

COMPANY REGISTRATION NUMBER: 09931234

Osca Technology Limited

Filleted Unaudited Financial Statements

31 December 2017

Osca Technology Limited

Financial Statements

Year ended 31 December 2017

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Osca Technology Limited
Statement of Financial Position
31 December 2017

		2017	2016
	Note	£	£
Fixed assets			
Tangible assets	4	15,270	6,234
Current assets			
Debtors	5	4,139	389
Cash at bank and in hand		15,906	19,779
		-----	-----
		20,045	20,168
Creditors: amounts falling due within one year	6	28,762	24,307
		-----	-----
Net current liabilities		8,717	4,139
		-----	-----
Total assets less current liabilities		6,553	2,095
Provisions		1,590	1,247
		-----	-----
Net assets		4,963	848
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,863	748
		-----	---
Shareholders funds		4,963	848
		-----	---

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Osca Technology Limited

Statement of Financial Position *(continued)*

31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 17 May 2018 , and are signed on behalf of the board by:

Mr Dean Sanderson

Director

Mr Danial Sanderson

Director

Company registration number: 09931234

Osca Technology Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Clarence Street, Nottingham, NG3 2ET.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

4. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2017	8,312	—	8,312
Additions	6,920	7,899	14,819
	-----	-----	-----
At 31 December 2017	15,232	7,899	23,131
	-----	-----	-----
Depreciation			
At 1 January 2017	2,078	—	2,078
Charge for the year	3,808	1,975	5,783
	-----	-----	-----
At 31 December 2017	5,886	1,975	7,861
	-----	-----	-----
Carrying amount			
At 31 December 2017	9,346	5,924	15,270
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At 31 December 2016	6,234	—	6,234
	-----	-----	-----

5. Debtors

	2017	2016
	£	£
Trade debtors	4,139	389
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6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	3,817	584
Amounts owed to group undertakings and undertakings in which the company has a participating interest	15,000	15,000
Social security and other taxes	7,498	1,873
Other creditors	2,447	6,850
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	28,762	24,307
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.