

COMPANY REGISTRATION NUMBER: 09931234

Osca Technology Limited

Filleted Unaudited Financial Statements

31 December 2019

Osca Technology Limited

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	14,637	16,361
Current assets			
Debtors	6	3,950	4,006
Cash at bank and in hand		37,408	18,543
		-----	-----
		41,358	22,549
Creditors: amounts falling due within one year	7	49,370	27,050
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Net current liabilities		8,012	4,501
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Total assets less current liabilities		6,625	11,860
Provisions		1,653	1,902
		-----	-----
Net assets		4,972	9,958
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,872	9,858
		-----	-----
Shareholders funds		4,972	9,958
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Osca Technology Limited

Statement of Financial Position *(continued)*

31 December 2019

These financial statements were approved by the board of directors and authorised for issue on 17 August 2020 ,
and are signed on behalf of the board by:

Mr Dean Sanderson

Mr Danial Sanderson

Director

Director

Company registration number: 09931234

Osca Technology Limited

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Clarence Street, Nottingham, NG3 2ET.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% straight line
Motor vehicles	-	25% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2018: 2).

5. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2019	24,398	7,899	32,297
Additions	8,465	—	8,465
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At 31 December 2019	32,863	7,899	40,762
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Depreciation			
At 1 January 2019	11,986	3,950	15,936
Charge for the year	8,215	1,974	10,189
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At 31 December 2019	20,201	5,924	26,125
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Carrying amount			
At 31 December 2019	12,662	1,975	14,637
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At 31 December 2018	12,412	3,949	16,361
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6. Debtors

	2019	2018
	£	£
Trade debtors	3,438	4,006
Other debtors	512	—
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	3,950	4,006
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7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	9,551	6,327
Social security and other taxes	26,133	17,625
Other creditors	13,686	3,098
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	49,370	27,050
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.