

**CHRIS AND JOANNA GROUP LIMITED**

**COMPANY NUMBER: 09929348**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

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RAY SHEKSONS & Co.  
ACCOUNTANTS & AUDITORS  
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**CHRIS AND JOANNA GROUP LIMITED.**

**COMPANY REGISTERED NUMBER**

09929348

**DIRECTORS:**

MR. CHRISTIAN OKORIBE (Managing)

**COMPANY SECRETARY:**

MRS. JOANNA OKORIBE

**REGISTERED OFFICE:**

FLAT 17  
ST JOHNS COURT  
LEWISHAM ROAD  
LONDON  
SE13 7QB

**BANKER:**

ACCORN BUSSINESS BANK  
P.O BOX 3634  
CHESTER  
CH1 9NL

**ACCOUNTANTS:**

RAY SHEKSONS & CO. (ACCOUNTANTS AND AUDITORS)  
153 DEPTFORD HIGH STREET  
LONDON SE8 3NU

# CHRIS AND JOANNA GROUP LIMITED.

## REPORT OF THE DIRECTORS

The Directors present their reports and financial statements of the company for the year ended 31<sup>st</sup> December 2020

### PRINCIPAL ACTIVITY

The principal activity of the company shall continue to be that of Rail and Civil Engineering Services of all kind.

### DIRECTORS

The Directors of the company and their interests in the issued share capital of the Company during the year were as follows:

	<u>Number of shares at 31.12.20</u>	<u>Company Loans to the Director</u>
	£	£
Mr. Christian Okoribe	<u>2</u>	6672

### DIVIDENDS

No dividends declared or paid during the year.

### SMALL COMPANY EXEMPTIONS

The Directors have taken advantage of the exemptions conferred by section 477 (2) of the companies Act 2006.

SIGNED ON BEHALF OF THE DIRECTORS .....

NAME CHRISTIAN OKORIBE DATE 12/12/21

**CHRIS AND JOANNA GROUP LIMITED**

**REPORT OF THE ACCOUNTANT  
TO THE SHAREHOLDERS OF THE COMPANY**

We have examined, without carrying out an audit, the books, records and documents supplied to us by the Directors, on the basis of which the financial statements for the year ended 31<sup>st</sup> December 2020, set out on pages 3 to 8, were prepared.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS.**

As described on page 5, the company Directors are responsible of the book keepings and accounting records, and they believe that the company is exempt from an audit. It is our responsibility to examine the books of accounting and prepare the financial statements based on our examinations, and to report our opinion, as set out below, to the shareholders.

**BASIS OF OPINION**

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officer of the company as we considered necessary for the purposes of this report.

The Examination was not an Audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit on the financial statements. Therefore, our examination does not provide any assurance that the accounting records and the financial statements are free from material mis-statements.

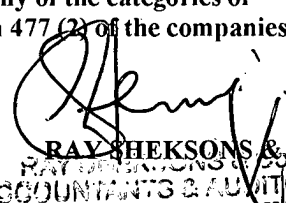
**OPINION**

In our opinion:

- a) The financial statements are in agreement with those accounting records kept by company under section 386 of the companies Act 2006.
- b) Having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 386 of the Companies act 2006; and
  - (ii) The Company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 477 (2) of the companies Act 2006, and did not, at any time within that year, fall within any of the categories of Companies not entitled to the exemption specified in section 477 (2) of the companies Act 2006.

153 Deptford High Street  
London SE8 3NU

12<sup>th</sup> December 2020

  
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CHRIS AND JOANNA GROUP LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>NOTES</u>	£	£
<u>TURNOVER</u>	2		46577
Less cost of sales			<u>-</u>
GROSS PROFIT			46577
Operating Costs		8300	
Administration Costs		28931	
Finance Costs		77	
Depreciation		<u>906</u>	
			<u>38214</u>
Operating Profit / (Loss) on ordinary activities before Taxation	2		8363
UK Taxation based on Net Profit for the Year			<u>1589</u>
Profit / (Loss) after Taxation and before appropriations			6774
<u>Less Appropriations:</u>			
Dividends Paid		-	
Dividends Proposed		<u>-</u>	
			<u>-</u>
Unappropriated Profit / ( Loss) for the year			6774
Unappropriated Profit / ( Loss) brought forward			<u>7363</u>
Unappropriated profit/ ( Loss) carried forward			<u>14137</u>

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CHRIS AND JOANNA GROUP LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2020

	<u>NOTES</u>	£	£
<u>FIXED ASSETS:</u>	4		4125
<u>CURRENT ASSETS</u>			
Debtors and prepayments	5	-	
Cash at Bank		311	
Cash at Hand		100	
CIS Tax paid at source		<u>15270</u>	
		15681	
<u>Less Current Liabilities</u>			
Trade Creditors	6	-	
Accruals		750	
Bank Overdraft		-	
Corporation Tax Payable		<u>1589</u>	
		<u>-2339</u>	
			<u>13342</u>
			<u>17467</u>
<u>FINANCED BY:</u>			
<u>CAPITAL AND RESERVES:</u>			
Authorised: 1000 ordinary shares @ £1 each		<u>1000</u>	
Issued and fully paid: Two ordinary shares @ £1 each			2
Profit and Loss Account			14137
Directors' Loan Account			-6672
Business Loan			<u>10000</u>
			<u>17467</u>

**CHRIS AND JOANNA GROUP LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2020**

**(continued)**

These financial statements have not been audited, as in the opinion of the Directors;

For the year ended 31<sup>st</sup> December 2020, the company was entitled to exemption from audit under section 477 (2) of the companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, 31<sup>st</sup> December 2020, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies Subject to small companies regime.

Signed on behalf of the Board :-

NAME CHRISTIAN OKORIE SIGNATURE 

NAME..... SIGNATURE.....

DATE 12/12/21 DATE.....

The notes on pages 6 to 8 part of these financial statements.

**CHRIS AND JOANNA GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

**1. ACCOUNTING POLICIES**

**a) Basis of Accounting:**

These financial statements have been prepared under the Historical Cost Convention.

**b) Turnover:**

Turnover represents the total amount receivable for the period for goods and services supplied excluding Value Added Tax.

**c) Tangible Fixed Assets:**

Depreciation is provided using the reducing balance method for all the assets at the following annual rates, in order to write-off each asset over its estimated useful life:-

Motor Vehicle	- 18%
Fixtures and Fittings	- 18%
Tools and Equipments	- 18%
Computers	- 18%

**d) Stocks:**

The opening and closing stocks have been taken at cost exclusive of Value Added Tax

**e) Deferred Taxation:**

Provision is made at current rates for taxation deferred in respect of all material timing differences.

**f) Continue Operations:**

None of the company's activities were acquired or discontinued during the current year.

**g) Total Recognised Gains and Losses:**

The company had no recognised gains or losses other than the profits /losses for the current year.

**2. TURNOVER AND OPERATING PROFIT/ (LOSS):**

	<b><u>TURNOVER</u></b>		<b><u>Operating profit/ (Loss) on ordinary activities before taxation</u></b>	
	<b><u>2019</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>
Attributable to the principal	£	£	£	£
Activities of the company	<b><u>51429</u></b>	<b><u>46577</u></b>	<b><u>5659</u></b>	<b><u>8363</u></b>

Exports during the year amounted to £NIL.



# CHRIS AND JOANNA GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020

(CONTINUED)

### 3. OPERATING PROFIT / (LOSS):

	<u>31.12.19</u>	<u>31.12.20</u>
	£	£
The operating profit / (loss) on ordinary Activities before taxation is		
After charging :-		
Depreciations	1065	906
Directors` Remunerations	13029	12500
Directors` pension	-	-
Auditor`s Remuneration	<u>750</u>	<u>750</u>

### 4. TANGIBLE FIXED ASSETS:

	<u>MOTOR VEHICLE</u>	<u>TOOLS AND EQUIPMENTS</u>	<u>COMPUTERS</u>	<u>TOTALS</u>
	£	£	£	£
COST	7000	2200	1042	10242
Additions during the year	<u>-</u>	<u>180</u>	<u>-</u>	<u>180</u>
	<u>7000</u>	<u>2380</u>	<u>1042</u>	<u>10422</u>
Depreciations - B/FWD	3835	985	571	5391
- FOR YEAR	<u>570</u>	<u>251</u>	<u>85</u>	<u>906</u>
	<u>4405</u>	<u>1236</u>	<u>656</u>	<u>6297</u>
NET BOOK VALUE	<u>2595</u>	<u>1144</u>	<u>386</u>	<u>4125</u>

### 5. DEBTORS AND PREPAYMENTS :

The debtors consist of amount overpaid on Income tax deducted at source/CIS suffered, and this amounted to £15270.

### 6. CREDITORS

	<u>31.12.19</u>	<u>31.12.20</u>
	£	£
<u>Amount falling due within one year:</u>		
Corporation Tax Due	1387	1589
Bank Overdraft	175	-
Vat Payable	-	-
Audit and Accountancy	<u>750</u>	<u>750</u>
	<u>2312</u>	<u>2339</u>

**CHRIS AND JOANNA GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

**(CONTINUED...)**

**8. CALLED UP SHARE CAPITAL:**

**2020**

**£**

**Authorised:**

**1000 Ordinary Shares of £1 each**

**1000**

**Alloted, Issued and Full Paid**

**2 Ordinary Shares of £1 each**

**2**

**9. TRANSACTIONS WITH THE DIRECTORS**

**DIRECTORS' LOAN ACCOUNT:**

At the end of the period, the Directors' Loan accounts reflect loans made to The Director by the Company for which no repayment terms have been Agreed. These amount to £6672, and are interest-free. The detail is shown in the 'Report of the Directors'.

CHRIS AND JOANNA GROUP LIMITED

DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST DECEMBER 2020

	£	£	£
WORK DONE			46577
<u>Less Expenses:</u>			
<u>OPERATING COSTS:</u>			
Purchase of Materials and Consumable Tools	4800		
Direct Wages- Casual Labour	<u>3500</u>		
		8300	
<u>ADMINISTRATION COSTS:</u>			
Office Rent and Expenses	6924		
Motor Tax and Insurance	1540		
Motor Repairs and Maintenance	1020		
Petrol/Diesel	2383		
Parking and Congestion Charges	65		
Advertising and Promotions	-		
Training	50		
Health and Safety	-		
Hire of Motor Vehicle	-		
Telephone and Mobile	555		
Travelling and Subsistence	945		
Postages, Printing and Stationery	59		
Protective Clothings	1484		
Insurances	-		
Skips, Cleaning and Laundry	595		
Sundry Expenses	61		
Director's Remuneration	12500		
Audit and Accountancy	<u>750</u>		
		28931	
<u>FINANCE COSTS:</u>			
Bank charges and Interests		<u>77</u>	
			<u>37308</u>
			9269
Depreciations -Motor Vehicle	570		
-Tools and Equipments	251		
-Computers	<u>85</u>		
			<u>906</u>
NET PROFIT/ (LOSS) for the year			<u>8363</u>

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## CHRIS AND JOANNA GROUP LIMITED

### CORPORATION TAX COMPUTATION:

	£
Net Profit / (Loss) per account to 31 <sup>st</sup> December 2020	8363
Add Depreciations	<u>906</u>
Adjusted Profit / (Loss) for the year	9269
Adjusted Losses Brought Forward	<u>-</u>
	9269
Less Capital Allowance	<u>906</u>
Adjusted Profit for the Year	<u>8363</u>
Small company corporation tax payable on £8363 @ 19% =	£1588.97
Less CIS Income Tax paid at source =	<u>(£15269.60)</u>
Tax overpaid and Refundable =	<u>(£13680.63)</u>
	=====

### CAPITAL ALLOWANCES:

	<u>MOTOR VEHICLE</u>	<u>TOOLS AND EQUIPMENTS</u>	<u>COMPUTERS</u>	<u>CLAIM</u>
Opening Balances	3165	1215	471	
Additions	<u>-</u>	<u>180</u>	<u>-</u>	
	3165	1395	471	
2019/2020: WDA @ 18%	<u>570</u>	<u>251</u>	<u>85</u>	<u>906</u>
Balances Carried Forward	<u>2595</u>	<u>1144</u>	<u>386</u>	