

**HTM TELEVISION LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**HTM TELEVISION LIMITED**

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**HTM TELEVISION LIMITED**  
**REGISTERED NUMBER:09927545**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

|  | Note             | 2020<br>£        | 2019<br>£        |
|--|------------------|------------------|------------------|
| <b>Fixed assets</b>                            |                  |                  |                  |
| Investments                                    |                  | 3                | 3                |
| <b>Current assets</b>                          |                  |                  |                  |
| Debtors: amounts falling due within one year   | 1,077,841        | 208,972          |                  |
| Cash at bank and in hand                       | 38,333           | 435,371          |                  |
|  | <u>1,116,174</u> | <u>644,343</u>   |                  |
| <b>Current liabilities</b>                     |                  |                  |                  |
| Creditors: amounts falling due within one year | (1,692,841)      | (1,298,931)      |                  |
| <b>Net current liabilities</b>                 |                  | (576,667)        | (654,588)        |
| <b>Net liabilities</b>                         |                  | <u>(576,664)</u> | <u>(654,585)</u> |
| <b>Capital and reserves</b>                    |                  |                  |                  |
| Called up share capital                        |                  | 3                | 3                |
| Share premium account                          |                  | 199,997          | 199,997          |
| Profit and loss account                        |                  | (776,664)        | (854,585)        |
|  |                  | <u>(576,664)</u> | <u>(654,585)</u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 September 2021.

**A Dugdale**

Director

The notes on pages 2 to 5 form part of these financial statements.

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## HTM TELEVISION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1. General information

HTM Television Limited is a limited company incorporated in England and Wales. The Company's registered office address is 7 Savoy Court, London, United Kingdom, WC2R 0EX with its principal place of business at 33 Oval Road, London, NW1 7EA.

The principal activity of the Company is that of creation of content for broadcast media.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The Company's forecast and projections, taking account of reasonably possible changes in trading performance and the continued financial support from a shareholder, show that the Company should be able to continue to meet its operating liabilities as they fall due. Therefore the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for at least 12 months from the date of their approval of the financial statements. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

The Directors have also considered the impact of ongoing worldwide events in relation to the COVID-19 pandemic and are satisfied that the going concern basis continues to be appropriate.

##### 2.3 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

##### 2.4 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue comprises of production fees measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Production turnover and gross profit are recognised over the period of the production, on a stage of completion and straight line basis respectively.

##### 2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

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## HTM TELEVISION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 2. Accounting policies (continued)

##### 2.6 Debtors

Short term debtors are measured at the transaction price, less any impairment.

##### 2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from related parties.

##### 2.8 Creditors

Short term creditors are measured at the transaction price.

##### 2.9 Foreign currency translation

###### Functional and presentation currency

The Company's functional and presentational currency is £ Sterling.

###### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

##### 2.10 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

##### 2.11 Taxation

Tax is recognised in the Statement of Comprehensive Income except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

#### 3. Employees

The directors were the only employees of the Company during the current and preceding period.

HTM TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Fixed asset investments

|                                | Investments in<br>subsidiary<br>companies<br>£ |
|--------------------------------|--|
| <b>Cost</b>                    |  |
| At 1 January 2020              | 3  |
| At 31 December 2020            | <u>3</u>                                       |
| <b>Net book value</b>          |  |
| At 31 December 2020            | <u>3</u>                                       |
| At 31 December 2019            | <u>3</u>                                       |
| <b>Subsidiary undertakings</b> |  |

The following were subsidiary undertakings of the Company:

| Name                     | Class of<br>shares | Holding |
|--------------------------|--------------------|---------|
| HTM (US) Limited         |                    | 100     |
|                          | Ordinary           | %       |
| HTM (Bloodlands) Limited |                    | 100     |
|                          | Ordinary           | %       |
| HTM (TP) Limited         |                    | 100     |
|                          | Ordinary           | %       |

All of the above companies have their registered office at 7 Savoy Court, London, WC2R 0EX.

5. Debtors

|                                    | 2020<br>£        | 2019<br>£      |
|------------------------------------|------------------|----------------|
| Trade debtors                      | 26,626           | 184,370        |
| Amounts owed by group undertakings | 1,028,665        | 24,602         |
| Other debtors                      | 22,550           | -              |
|                                    | <u>1,077,841</u> | <u>208,972</u> |

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6. Creditors: Amounts falling due within one year

|                                    | 2020<br>£        | 2019<br>£        |
|------------------------------------|------------------|------------------|
| Trade creditors                    | 27,286           | 122,066          |
| Amounts owed to group undertakings | 3                | 3                |
| Taxation and social security       | 1,678            | 91,773           |
| Other creditors                    | 1,631,203        | 992,308          |
| Accruals and deferred income       | 32,671           | 92,781           |
|                                    | <u>1,692,841</u> | <u>1,298,931</u> |

7. Share capital

|  | 2020<br>£ | 2019<br>£ |
|--|-----------|-----------|
| <b>Allotted, called up and fully paid</b>      |           |           |
| 200 (2019 - 200) Ordinary shares of £0.01 each | 2         | 2         |
| 100 (2019 - 100) Deferred shares of £0.01 each | 1         | 1         |
|  | <u>3</u>  | <u>3</u>  |

8. Related party transactions

The Company has taken advantage of the exemption under FRS102 33.1A Related Party Disclosures not to disclose transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.