

HTM TELEVISION LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

HTM TELEVISION LIMITED

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HTM TELEVISION LIMITED
REGISTERED NUMBER:09927545

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	4	3
Current assets			
Debtors: amounts falling due within one year	5	2,421,612	1,154,790
Cash at bank and in hand		5,454	38,333
		<u>2,427,066</u>	<u>1,193,123</u>
Current liabilities			
Creditors: amounts falling due within one year	6	(2,709,902)	(1,769,790)
Net liabilities		<u>(282,832)</u>	<u>(576,664)</u>
Capital and reserves			
Called up share capital	7	3	3
Share premium account		199,997	199,997
Profit and loss account		(482,832)	(776,664)
		<u>(282,832)</u>	<u>(576,664)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2022.

A Dugdale

Director

The notes on pages 2 to 5 form part of these financial statements.

HTM TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

HTM Television Limited is a limited company incorporated in England and Wales. The Company's registered office address is 7 Savoy Court, London, WC2R 0EX with its principal place of business at 33 Oval Road, London, NW1 7EA.

The principal activity of the Company is that of creation of content for broadcast media.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue comprises of production fees measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Production turnover and gross profit are recognised over the period of the production, on a stage of completion and straight line basis respectively.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short term debtors are measured at the transaction price, less any impairment.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from related parties.

2.7 Creditors

Short term creditors are measured at the transaction price.

HTM TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is £ Sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.9 Finance costs

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

2.10 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.11 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The directors were the only employees of the Company during the current and preceding period.

HTM TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 January 2021	3
Additions	1
At 31 December 2021	<u>4</u>
Net book value	
At 31 December 2021	<u>4</u>
At 31 December 2020	<u>3</u>
Subsidiary undertakings	

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
HTM (US) Limited		100
	Ordinary	%
HTM (Bloodlands) Limited		100
	Ordinary	%
HTM (TP) Limited		100
	Ordinary	%
HTM (DI Ray) Limited		100
	Ordinary	%

All of the above companies have their registered office at 7 Savoy Court, London, WC2R 0EX.

5. Debtors

	2021 £	2020 £
Trade debtors	2,460	26,626
Amounts owed by group undertakings	1,903,300	1,028,665
Other debtors	46,746	22,549
Prepayments and accrued income	469,106	76,950
	<u>2,421,612</u>	<u>1,154,790</u>

HTM TELEVISION LIMITED**NOTES TO THE FINANCIAL STATEMENTS
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6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	115,843	27,286
Amounts owed to group undertakings	-	3
Taxation and social security	10,710	1,678
Other creditors	2,260,776	1,631,202
Accruals and deferred income	322,573	109,621
	<u>2,709,902</u>	<u>1,769,790</u>

7. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
200 (2020 - 200) Ordinary shares of £0.01 each	2	2
100 (2020 - 100) Deferred shares of £0.01 each	1	1
	<u>3</u>	<u>3</u>

8. Related party transactions

The Company has taken advantage of the exemption under FRS102 33.1A Related Party Disclosures not to disclose transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.