

HTM TELEVISION LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

HTM TELEVISION LIMITED

CONTENTS

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2 - 4

HTM TELEVISION LIMITED
REGISTERED NUMBER:09927545

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	45,903	26,101
Cash at bank and in hand		22,037	37,112
		<u>67,940</u>	<u>63,213</u>
Current liabilities			
Creditors: amounts falling due within one year	5	(138,272)	(103,699)
		<u>(70,332)</u>	<u>(40,486)</u>
Net liabilities			
Capital and reserves			
Called up share capital	6	3	2
Share premium account		199,997	99,999
Profit and loss account		(270,332)	(140,487)
		<u>(70,332)</u>	<u>(40,486)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 June 2018.

J Mulville
Director

The notes on pages 2 to 4 form part of these financial statements.

HTM TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

Hat Trick Television Limited is a limited company incorporated in England and Wales, with its registered office address at Hanover House, 14 Hanover Square, London, W1S 1HP.

The principal activity of the company is that of creation of content for broadcast media.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company's forecast and projections, taking account of reasonably possible changes in trading performance and the continued financial support from a shareholder, show that the company should be able to continue to meet its operating liabilities as they fall due. Therefore the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for at least 12 months from the date of their approval of the financial statements. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Revenue comprises of production fees measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Production turnover and gross profit are recognised over the period of the production, on a stage of completion and straight line basis respectively.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from related parties.

2.6 Creditors

Short term creditors are measured at the transaction price.

HTM TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.7 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is £ Sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges.

2.8 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

3. Employees

The directors were the only employees of the company during the current and preceding period.

4. Debtors

	2017 £	2016 £
Trade debtors	45,790	26,100
Other debtors	113	1
	<u>45,903</u>	<u>26,101</u>

HTM TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	33,161
Amounts owed to associates	-	49,600
Other taxation and social security	1,485	2,298
Other creditors	125,600	-
Accruals and deferred income	11,187	18,640
	<u>138,272</u>	<u>103,699</u>

6. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
200 Ordinary shares of £0.01 each	2	2
100 Deferred shares of £0.01 each	1	-
	<u>3</u>	<u>2</u>

During the year, 100 Deferred shares of £0.01 each were allotted and fully paid at a consideration of £1,000 per share. The premium arising has been credited to the share premium account.