

Sun Property Development Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Sun Property Development Limited

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Sun Property Development Limited

Company Information

Directors Mr A Hajiyeu
Mr R R Gasimov
Mr MSW Phillips

Company secretary Mr D Wood

Registered office 6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Accountants Houndiscombe Consultants Limited
T/A CondY Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
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PL4 6HH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Sun Property Development Limited
for the Year Ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sun Property Development Limited for the year ended 31 December 2018 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Sun Property Development Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sun Property Development Limited and state those matters that we have agreed to state to the Board of Directors of Sun Property Development Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sun Property Development Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sun Property Development Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sun Property Development Limited. You consider that Sun Property Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sun Property Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

13 September 2019

Sun Property Development Limited
(Registration number: 09927517)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Stocks	<u>4</u>	-	341,544
Debtors	<u>5</u>	26,569	16,055
Cash at bank and in hand		205	2,141
		26,774	359,740
Creditors: Amounts falling due within one year	<u>6</u>	(19,213)	(376,865)
Net assets/(liabilities)		<u>7,561</u>	<u>(17,125)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,461	(17,225)
Total equity		<u>7,561</u>	<u>(17,125)</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 September 2019 and signed on its behalf by:

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Mr MSW Phillips
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Sun Property Development Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
United Kingdom

The principal place of business is:

271 Embankment Road
Plymouth
PL4 9JH
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2017 - 1).

Sun Property Development Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

4 Stocks

	2018 £	2017 £
Work in progress	-	341,544

5 Debtors

	2018 £	2017 £
Other debtors	26,569	16,055
	26,569	16,055

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	177	2,940
Accruals and deferred income	1,675	1,450
Other creditors	17,361	372,475
	19,213	376,865

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.