

Unaudited Financial Statements

Corylos Limited

For the Period Ended 31 December 2016



Registered number: 09919284

Corylos Limited

Company Information

Directors

T A Anstruther (appointed 30 November 2016)
H S Garmoyle (appointed 28 March 2017)
J A Martin (appointed 16 December 2015)
W S Murdoch (appointed 28 January 2016)

Company secretary

T G Butler

Registered number

09919284

Registered office

10-12 Exhibition Road
London
SW7 2HF

Accountants

Grant Thornton UK LLP
Chartered Accountants
1020 Eskdale Road
Winnersh
Wokingham
Berkshire
RG41 5TS

Corylos Limited

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Corylos Limited

Directors' Report

For the Period Ended 31 December 2016

The directors present their report and the financial statements for the period ended 31 December 2016.

Principal activity

The company is a limited company incorporated and domiciled in the United Kingdom for which the principal activity is to provide exhibition spaces, permanent offices, viewing rooms and art storage to the art galleries.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors who served during the period were:

T A Anstruther (appointed 30 November 2016)

J A Martin (appointed 16 December 2015)

W S Murdoch (appointed 28 January 2016)

This report was approved by the board and signed on its behalf.



J A Martin
Director

Date: 14/09/17



Report to the directors on the preparation of the unaudited statutory financial statements of Corylos Limited for the period ended 31 December 2016

We have compiled the accompanying financial statements of Corylos Limited based on the information you have provided. These financial statements comprise the Balance Sheet of Corylos Limited as at 31 December 2016, the Profit and Loss Account for the period then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Corylos Limited, as a body, in accordance with the terms of our engagement letter dated 17 August 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Corylos Limited and state those matters that we have agreed to state to the Board of Directors of Corylos Limited, as a body, in this report in accordance with our engagement letter dated 17 August 2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corylos Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

A handwritten signature in black ink, appearing to read 'Grant Thornton UK LLP'.

Grant Thornton UK LLP

Chartered Accountants

Reading

Date: 15/09/17

Corylos Limited

Profit and Loss Account
For the Period Ended 31 December 2016

| | Note | 2016 £ |
|-----------------------------------|------|------------------------|
| Other charges | | (78,039) |
| (Loss)/profit for the year | | <u><u>(78,039)</u></u> |

There were no recognised gains and losses for 2016 other than those included in the profit and loss account.

The notes on page 4 form part of these financial statements.

Balance Sheet

As at 31 December 2016

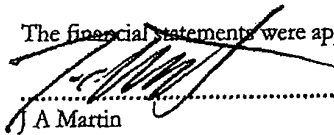
| | Note | 2016 £ |
|--|-------------------|-----------|
| Called up share capital not paid | | 66,667 |
| Current assets | | |
| Creditors: amounts falling due within one year | 64,841 (9,548) | |
| Net current assets | | 55,293 |
| Total assets less current liabilities | | 121,960 |
| Net assets | | 121,960 |
| Capital and reserves | | 121,960 |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions available to companies subject to the micro entities' regime in Part 15 of the Companies Act 2006 and FRS 105: The Financial Reporting Standard applicable to the micro-entities Regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


A Martin

Director

Date:

24/09/17

The notes on page 4 form part of these financial statements.

1. Transactions with directors

There were no advances, credits or guarantees given to the directors during the current period.

2. Financial commitments, guarantees and contingencies

As at 31 December 2016 the company has no commitments, guarantees and contingencies.

Corylos Limited

Detailed profit and loss account

For the Period Ended 31 December 2016

| | Note | 2016 £ |
|----------------------|------|-----------------|
| Other charges | | (78,039) |
| (Loss)/profit | | (78,039) |

Corylos Limited

Schedule to the Detailed Accounts

For the Period Ended 31 December 2016

| | 2016 £ |
|------------------------|-----------|
| Other charges | |
| Legal and professional | 70,189 |
| Accountancy fees | 7,850 |
| | <hr/> |
| | 78,039 |
| | <hr/> |