

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Adam Whitehead Ltd

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for the Year Ended 31 March 2022

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Adam Whitehead Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Mr A Whitehead
Mrs J H Whitehead

REGISTERED OFFICE:

3 Marine Court
Southsea
Hampshire
PO4 9QU

REGISTERED NUMBER:

09918007

ACCOUNTANTS:

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portswood
Southampton
Hampshire
SO14 6UY

Adam Whitehead Ltd (Registered number: 09918007)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		703		1,148
CURRENT ASSETS					
Debtors	5	2,200		3,300	
Cash at bank		<u>3,909</u>		<u>20,863</u>	
		6,109		24,163	
CREDITORS					
Amounts falling due within one year	6	<u>4,726</u>		<u>9,171</u>	
NET CURRENT ASSETS			<u>1,383</u>		<u>14,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,086</u>		<u>16,140</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings	8		<u>2,076</u>		<u>16,130</u>
SHAREHOLDERS' FUNDS			<u>2,086</u>		<u>16,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 May 2022 and were signed on its behalf by:

Mr A Whitehead - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Adam Whitehead Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

COST

At 1 April 2021
and 31 March 2022

Computer
equipment
£

4,033

DEPRECIATION

At 1 April 2021
Charge for year
At 31 March 2022

2,885

445

3,330

NET BOOK VALUE

At 31 March 2022
At 31 March 2021

703

1,148

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	<u>2,200</u>	<u>3,300</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Corporation tax	2,906	5,532
Social security and other taxes	642	-
Other creditors	-	465
Directors' current accounts	116	2,239
Accrued expenses	<u>1,062</u>	<u>935</u>
	<u>4,726</u>	<u>9,171</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. RESERVES

	Retained earnings £
At 1 April 2021	16,130
Profit for the year	11,946
Dividends	<u>(26,000)</u>
At 31 March 2022	<u>2,076</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
Mr A Whitehead		
Balance outstanding at start of year	(2,239)	(3,377)
Amounts advanced	31,376	13,404
Amounts repaid	(29,253)	(12,266)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(116)</u>	<u>(2,239)</u>

10. RELATED PARTY DISCLOSURES

The company was under the control of Mr A Whitehead throughout the current period. Mr A Whitehead is the managing director.

No transactions with related parties were under taken such as should be disclosed under Section 1a (Small Entities) for Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.