

Unaudited Financial Statements
for the Period 1 April 2022 to 31 January 2023
for
Adam Whitehead Ltd

Contents of the Financial Statements
for the Period 1 April 2022 to 31 January 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Adam Whitehead Ltd

Company Information
for the Period 1 April 2022 to 31 January 2023

DIRECTORS:

Mr A Whitehead
Mrs J H Whitehead

REGISTERED OFFICE:

3 Marine Court
Southsea
Hampshire
PO4 9QU

REGISTERED NUMBER:

09918007

ACCOUNTANTS:

Thomas Croft Limited
Accountants And Taxation Consultants
Solent House
107a Alma Road
Portsmouth
Southampton
Hampshire
SO14 6UY

Adam Whitehead Ltd (Registered number: 09918007)

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		-		703
CURRENT ASSETS					
Debtors	5	-		2,200	
Cash at bank		<u>11,199</u>		<u>3,909</u>	
		11,199		6,109	
CREDITORS					
Amounts falling due within one year	6	<u>7,102</u>		<u>4,726</u>	
NET CURRENT ASSETS			<u>4,097</u>		<u>1,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,097</u>		<u>2,086</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings	8		<u>4,087</u>		<u>2,076</u>
SHAREHOLDERS' FUNDS			<u>4,097</u>		<u>2,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2023 and were signed on its behalf by:

Mr A Whitehead - Director

Notes to the Financial Statements
for the Period 1 April 2022 to 31 January 2023

1. STATUTORY INFORMATION

Adam Whitehead Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Period 1 April 2022 to 31 January 2023

4. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 April 2022		4,033
Disposals		<u>(4,033)</u>
At 31 January 2023		<u>-</u>
DEPRECIATION		
At 1 April 2022		3,330
Eliminated on disposal		<u>(3,330)</u>
At 31 January 2023		<u>-</u>
NET BOOK VALUE		
At 31 January 2023		<u>-</u>
At 31 March 2022		<u><u>703</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.3.22
	£	£
Trade debtors	<u>-</u>	<u><u>2,200</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.3.22
	£	£
Corporation tax	3,099	2,906
Social security and other taxes	-	642
Directors' current accounts	2,941	116
Accrued expenses	<u>1,062</u>	<u>1,062</u>
	<u><u>7,102</u></u>	<u><u>4,726</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.23	31.3.22
			£	£
10	Ordinary	£1	<u><u>10</u></u>	<u><u>10</u></u>

Notes to the Financial Statements - continued
for the Period 1 April 2022 to 31 January 2023

8. RESERVES

	Retained earnings £
At 1 April 2022	2,076
Profit for the period	12,511
Dividends	<u>(10,500)</u>
At 31 January 2023	<u>4,087</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 January 2023 and the year ended 31 March 2022:

	31.1.23 £	31.3.22 £
Mr A Whitehead		
Balance outstanding at start of period	(116)	(2,239)
Amounts advanced	518	31,376
Amounts repaid	(3,343)	(29,253)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(2,941)</u>	<u>(116)</u>

10. RELATED PARTY DISCLOSURES

The company was under the control of Mr A Whitehead throughout the current period. Mr A Whitehead is the managing director.

No transactions with related parties were under taken such as should be disclosed under Section 1a (Small Entities) for Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.