

**Registered number**  
**09917505**

**The Syston Day Nursery Limited**

**Filleted Accounts**

**31 March 2020**

**The Syston Day Nursery Limited****Registered number:** 09917505**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	3	306,644	324,824
Tangible assets	4	17,094	22,792
		<u>323,738</u>	<u>347,616</u>
<b>Current assets</b>			
Debtors	5	15,596	16,196
Cash at bank and in hand		82,678	64,307
		<u>98,274</u>	<u>80,503</u>
<b>Creditors: amounts falling due within one year</b>	6	(273,080)	(260,086)
<b>Net current liabilities</b>		<u>(174,806)</u>	<u>(179,583)</u>
<b>Total assets less current liabilities</b>		<u>148,932</u>	<u>168,033</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(124,302)	(163,578)
<b>Provisions for liabilities</b>		(3,248)	(4,330)
<b>Net assets</b>		<u>21,382</u>	<u>125</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		21,282	25
<b>Shareholders' funds</b>		<u>21,382</u>	<u>125</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**Lisa Newcombe**

**Director**

**Approved by the board on 20 August 2020**

**The Syston Day Nursery Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, fixtures and fittings	25% on a reducing balance basis
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>42</u>	<u>37</u>
<b>3 Intangible fixed assets</b>		<b>£</b>
Goodwill:		
<b>Cost</b>		
At 1 April 2019		363,599
At 31 March 2020		<u>363,599</u>
<b>Amortisation</b>		
At 1 April 2019		38,775
Provided during the year		<u>18,180</u>
At 31 March 2020		<u>56,955</u>
<b>Net book value</b>		
At 31 March 2020		<u>306,644</u>
At 31 March 2019		<u>324,824</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

<b>4 Tangible fixed assets</b>	<b>Equipment, fixtures &amp; fittings</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2019	26,814
At 31 March 2020	<u>26,814</u>
<b>Depreciation</b>	
At 1 April 2019	4,022
Charge for the year	<u>5,698</u>
At 31 March 2020	<u>9,720</u>
<b>Net book value</b>	
At 31 March 2020	<u>17,094</u>
At 31 March 2019	<u>22,792</u>

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	346	-
Other debtors	15,250	16,196
	<u>15,596</u>	<u>16,196</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	55,001	48,148
Trade creditors	124,209	100,311
Taxation and social security costs	31,462	16,547
Other creditors	62,408	95,080
	<u>273,080</u>	<u>260,086</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>124,302</u>	<u>163,578</u>

## **8 Controlling party**

The company has no controlling party.

## **9 Other information**

The Syston Day Nursery Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Old Rectory  
Main Street  
Glenfield  
Leicester  
LE3 8DG

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