

Registered number
09917505

The Syston Day Nursery Limited

Filleted Accounts

31 March 2019

The Syston Day Nursery Limited**Registered number:** 09917505**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	3	324,824	196,270
Tangible assets	4	22,792	-
		<u>347,616</u>	<u>196,270</u>
Current assets			
Debtors	5	16,196	769
Cash at bank and in hand		64,307	69,156
		<u>80,503</u>	<u>69,925</u>
Creditors: amounts falling due within one year	6	(260,086)	(184,881)
Net current liabilities		<u>(179,583)</u>	<u>(114,956)</u>
Total assets less current liabilities		<u>168,033</u>	<u>81,314</u>
Creditors: amounts falling due after more than one year	7	(163,578)	(66,667)
Provisions for liabilities		(4,330)	-
Net assets		<u>125</u>	<u>14,647</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		25	14,547
Shareholders' funds		<u>125</u>	<u>14,647</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lisa Newcombe

Director

Approved by the board on 4 December 2019

The Syston Day Nursery Limited
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, fixtures and fittings	25% on a reducing balance basis
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	<u>37</u>	<u>21</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2018		218,078
Additions		145,521
At 31 March 2019		<u>363,599</u>
Amortisation		
At 1 April 2018		21,808
Provided during the year		16,967
At 31 March 2019		<u>38,775</u>
Net book value		
At 31 March 2019		<u>324,824</u>
At 31 March 2018		<u>196,270</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Tangible fixed assets	Equipment, fixtures & fittings
	£
Cost	
Additions	<u>26,814</u>
At 31 March 2019	<u>26,814</u>
Depreciation	
Charge for the year	<u>4,022</u>
At 31 March 2019	<u>4,022</u>
Net book value	
At 31 March 2019	22,792

5 Debtors	2019	2018
	£	£
Other debtors	16,196	769

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	48,148	13,333
Trade creditors	100,311	57,807
Taxation and social security costs	16,547	16,628
Other creditors	95,080	97,113
	<u>260,086</u>	<u>184,881</u>

7 Creditors: amounts falling due after one year	2019	2018
	£	£
Bank loans	163,578	66,667

8 Controlling party

The company is equally controlled by its directors.

9 Other information

The Syston Day Nursery Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Old Rectory
Main Street
Glenfield
Leicester
LE3 8DG

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