

Company registration number: 09916831

Advanced Consumer Technology Limited

Unaudited filleted financial statements

31 March 2020

Advanced Consumer Technology Limited

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Advanced Consumer Technology Limited

Balance sheet

31 March 2020

	Note	2020 £	£	2019 £	£
Fixed assets					
Investments	4	1,004		1,004	
		<u> </u>	1,004	<u> </u>	1,004
Current assets					
Debtors	5	-		448	
		<u> </u>		<u> </u>	
		-		448	
Creditors: amounts falling due within one year	6	(552)		(500)	
		<u> </u>		<u> </u>	
Net current liabilities			(552)		(52)
Total assets less current liabilities			<u> </u>		<u> </u>
			452		952
Net assets			<u> </u>		<u> </u>
			452		952
Capital and reserves					
Called up share capital			1,002		1,004
Profit and loss account			(550)		(52)
			<u> </u>		<u> </u>
Shareholders funds			452		952
			<u> </u>		<u> </u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 June 2020 , and are signed on behalf of the board by:

Mr M Sullivan

Director

Company registration number: 09916831

Advanced Consumer Technology Limited

Statement of changes in equity

Year ended 31 March 2020

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2018	1,004	448	1,452
Profit for the year		95,001	95,001
Total comprehensive income for the year	<u>-</u>	<u>95,001</u>	<u>95,001</u>
Dividends paid and payable		(95,501)	(95,501)
Total investments by and distributions to owners	<u>-</u>	<u>(95,501)</u>	<u>(95,501)</u>
At 31 March 2019 and 1 April 2019	1,004	(52)	952
Profit for the year		1,506,161	1,506,161
Total comprehensive income for the year	<u>-</u>	<u>1,506,161</u>	<u>1,506,161</u>
Dividends paid and payable		(1,506,661)	(1,506,661)
Cancellation of subscribed capital	(2)	2	-
Total investments by and distributions to owners	<u>(2)</u>	<u>(1,506,659)</u>	<u>(1,506,661)</u>
At 31 March 2020	<u>1,002</u>	<u>(550)</u>	<u>452</u>

Advanced Consumer Technology Limited

Notes to the financial statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Vaughan House, 3 Eggleston Court, Middlesbrough, TS2 1RU.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Investments

	Shares in group undertakings and participating interests £	Total £
Cost		
At 1 April 2019 and 31 March 2020	1,004	1,004
	<hr/>	<hr/>
Impairment		
At 1 April 2019 and 31 March 2020	-	-
	<hr/>	<hr/>
Carrying amount		
At 31 March 2020	1,004	1,004
	<hr/>	<hr/>
At 31 March 2019	1,004	1,004
	<hr/>	<hr/>

5. Debtors

	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	448
	<hr/>	<hr/>

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	52	-
Other creditors	500	500
	<u>552</u>	<u>500</u>

There were no directors' advances, credits or guarantees in the year.

7. Charges

A debenture over all of the company's assets has been granted to Mr J P Oddy in respect of a loan due to him by the ultimate parent company, BSH Management Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.