

Registration number: 09916036

Bodyworks Car Repair Limited

Annual Report and Unaudited Financial Statements

for the Period from 14 December 2015 to 31 December 2016

Inca Financial Services Ltd
Chartered Certified Accountants
Central Office
Cobweb Buildings
The Lane
LYFORD
OX12 0EE



Bodyworks Car Repair Limited

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Bodyworks Car Repair Limited

Company Information

Directors	Miss Jennefer Catherine Davis Mr Colin Stallwood
Registered office	Unit 6 Dashwood Works Dashwood Avenue High Wycombe Buckinghamshire HP12 3DN
Accountants	Inca Financial Services Ltd Chartered Certified Accountants Central Office Cobweb Buildings The Lane LYFORD OX12 0EE

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Bodyworks Car Repair Limited
for the Period Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bodyworks Car Repair Limited for the period ended 31 December 2016 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Bodyworks Car Repair Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bodyworks Car Repair Limited and state those matters that we have agreed to state to the Board of Directors of Bodyworks Car Repair Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bodyworks Car Repair Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bodyworks Car Repair Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bodyworks Car Repair Limited. You consider that Bodyworks Car Repair Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Bodyworks Car Repair Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Inca Financial Services Ltd
Chartered Certified Accountants
Central Office
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OX12 0EE
22 August 2017

Bodyworks Car Repair Limited

**Statement of Comprehensive Income for the Period from 14 December 2015 to 31
December 2016**

	Note	2016 £
Loss for the period		<u>(37,226)</u>
Total comprehensive income for the period		<u><u>(37,226)</u></u>

Bodyworks Car Repair Limited
(Registration number: 09916036)
Balance Sheet as at 31 December 2016

	Note	2016 £
Fixed assets		
Tangible assets	4	583
Current assets		
Debtors	5	1,500
Cash at bank and in hand		<u>925</u>
		2,425
Creditors: Amounts falling due within one year	6	<u>(8,726)</u>
Net current liabilities		<u>(6,301)</u>
Total assets less current liabilities		(5,718)
Creditors: Amounts falling due after more than one year	6	<u>(31,500)</u>
Net liabilities		<u><u>(37,218)</u></u>
Capital and reserves		
Called up share capital		8
Profit and loss account		<u>(37,226)</u>
Total equity		<u><u>(37,218)</u></u>

For the financial period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 August 2017 and signed on its behalf by:



Mr Colin Stallwood
Director

Bodyworks Car Repair Limited

Statement of Changes in Equity for the Period from 14 December 2015 to 31 December 2016

	Share capital £	Profit and loss account £	Total £
Loss for the period	-	(37,226)	(37,226)
Total comprehensive income	-	(37,226)	(37,226)
New share capital subscribed	8	-	8
At 31 December 2016	8	(37,226)	(37,218)

Bodyworks Car Repair Limited

Notes to the Financial Statements for the Period from 14 December 2015 to 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Unit 6 Dashwood Works
Dashwood Avenue
High Wycombe
Buckinghamshire
HP12 3DN

These financial statements were authorised for issue by the Board on 22 August 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixture and fittings	25% straight line basis
Plant and equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bodyworks Car Repair Limited

Notes to the Financial Statements for the Period from 14 December 2015 to 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 1.

Bodyworks Car Repair Limited

Notes to the Financial Statements for the Period from 14 December 2015 to 31 December 2016

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
Additions	427	350	777
At 31 December 2016	427	350	777
Depreciation			
Charge for the	107	87	194
At 31 December 2016	107	87	194
Carrying amount			
At 31 December 2016	320	263	583

5 Debtors

	2016 £
Other debtors	1,500
Total current trade and other debtors	1,500

6 Creditors

	Note	2016 £
Due within one year		
Bank loans and overdrafts	7	1,750
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8	5,542
Other creditors		1,434
		8,726
Due after one year		
Loans and borrowings	7	31,500

7 Loans and borrowings

	2016 £
Non-current loans and borrowings	
Bank borrowings	31,500

Bodyworks Car Repair Limited

Notes to the Financial Statements for the Period from 14 December 2015 to 31 December 2016

	2016
	£
Current loans and borrowings	
Bank borrowings	<u>1,750</u>

8 Related party transactions

Transactions with directors

2016	Repayments by director £	At 31 December 2016 £
Miss Jennefer Catherine Davis		
The following balance was owed to the director at the year end	<u>5,368</u>	<u>5,368</u>
Mr Colin Stallwood		
The following balance was owed to the director at the year end	<u>174</u>	<u>174</u>

Directors' remuneration

The directors' remuneration for the period was as follows:

	2016
	£
Remuneration	<u>6,120</u>