

REGISTERED NUMBER: 09915977 (England and Wales)

Financial Statements for the Year Ended 31 March 2023

for

Hall & Hall Property Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Hall & Hall Property Limited
Company Information
for the Year Ended 31 March 2023

DIRECTORS:

R J E Hall
S A Hall

REGISTERED OFFICE:

The Priory House
7 Church Street
Upholland
Lancashire
WN8 0ND

REGISTERED NUMBER:

09915977 (England and Wales)

ACCOUNTANTS:

Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

Hall & Hall Property Limited (Registered number: 09915977)

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Investment property	4		1,533,241		1,533,241
CURRENT ASSETS					
Debtors	5	298,469		276,120	
Cash at bank		<u>1,763</u>		<u>4,748</u>	
		300,232		280,868	
CREDITORS					
Amounts falling due within one year	6	<u>510,196</u>		<u>537,129</u>	
NET CURRENT LIABILITIES			<u>(209,964)</u>		<u>(256,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,323,277		1,276,980
CREDITORS					
Amounts falling due after more than one year	7		(746,375)		(767,557)
PROVISIONS FOR LIABILITIES			<u>(58,763)</u>		<u>(58,763)</u>
NET ASSETS			<u><u>518,139</u></u>		<u><u>450,660</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>518,039</u>		<u>450,560</u>
SHAREHOLDERS' FUNDS			<u><u>518,139</u></u>		<u><u>450,660</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2023 and were signed on its behalf by:

S A Hall - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Hall & Hall Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Turnover

Turnover is measured at the fair value of the rents received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised when the rent is received.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	
and 31 March 2023	<u>1,533,241</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,533,241</u>
At 31 March 2022	<u>1,533,241</u>

The properties have been revalued in the year based on market value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	<u>298,469</u>	<u>276,120</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	13,752	13,752
Taxation and social security	15,829	8,446
Other creditors	<u>480,615</u>	<u>514,931</u>
	<u>510,196</u>	<u>537,129</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans	723,188	734,571
Other creditors	<u>23,187</u>	<u>32,986</u>
	<u>746,375</u>	<u>767,557</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>689,494</u>	<u>689,494</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23 £	31.3.22 £
Bank loans	<u>736,940</u>	<u>748,323</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. RELATED PARTY DISCLOSURES

Included in debtors as at 31st March 2023 is £298,469 owed from a related party under common control. The loan is repayable on demand and interest free.

Included in creditors as at 31st March 2023 is £17,082 owed to a related party under common control. The loan is repayable on demand and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.