

**REGISTERED NUMBER: 09915977 (England and Wales)**

**Financial Statements for the Year Ended 31 March 2018**

**for**

**Hall & Hall Property Limited**

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for the Year Ended 31 March 2018**

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**Hall & Hall Property Limited**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTORS:**

R J E Hall  
S Hall

**REGISTERED OFFICE:**

The Priory House  
7 Church Street  
Upholland  
Lancashire  
WN8 0ND

**REGISTERED NUMBER:**

09915977 (England and Wales)

**ACCOUNTANTS:**

Cobham Murphy  
116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

**Hall & Hall Property Limited (Registered number: 09915977)**

**Balance Sheet  
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Investment property	3		650,000		257,178
<b>CURRENT ASSETS</b>					
Cash at bank		1,707		18,037	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>259,102</u>		<u>116,890</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(257,395)</u>		<u>(98,853)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			392,605		158,325
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(317,731)		(142,290)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,353)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>64,521</u>		<u>16,035</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			64,421		15,935
<b>SHAREHOLDERS' FUNDS</b>			<u>64,521</u>		<u>16,035</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

S Hall - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Hall & Hall Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Significant judgements and estimates**

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

**Turnover**

Turnover is measured at the fair value of the rents received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised on a straight-line basis over the term of the relevant lease.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

3. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017	257,178
Additions	338,330
Revaluations	54,492
At 31 March 2018	<u>650,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>650,000</u>
At 31 March 2017	<u>257,178</u>

The investment properties have been revalued in the year. The valuation is provided by the director and is based on an open market value.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	37,955	7,587
Taxation and social security	1,020	3,984
Other creditors	<u>220,127</u>	<u>105,319</u>
	<u>259,102</u>	<u>116,890</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans	<u>317,731</u>	<u>142,290</u>

6. TRANSACTIONS WITH DIRECTORS

Mr RJ Hall and Mr S Hall, the directors, operate current accounts to which transactions of a private nature are charged. Included in other creditors at 31st March 2018 is £108,703 (2017 £52,334) and £110,773 (2017 £52,334) owed to RJ Hall and S Hall respectively.

7. RELATED PARTY DISCLOSURES

S Hall is also a director of Hall Estates Limited. Included in other creditors at 31st March 2018 is £14,487 owed to Hall Estates Limited. The loan was interest free.

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.