

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Heeley Lofts Limited

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for the Year Ended 31 March 2023

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Heeley Lofts Limited

Company Information  
for the Year Ended 31 March 2023

**DIRECTOR:** Mr Mohammad Imran Ahmed

**REGISTERED OFFICE:** 1 Crabtree Crescent  
Sheffield  
S5 7BL

**REGISTERED NUMBER:** 09915951 (England and Wales)

**ACCOUNTANTS:** KAS Accountancy  
Unit 6, Riverside Court  
Don Road  
Sheffield  
S9 2TJ

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,150,000		1,150,000
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		97,607		50,806	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>60,994</u>		<u>58,478</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>36,613</u>		<u>(7,672)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,186,613		1,142,328
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>688,848</u>		<u>640,337</u>
<b>NET ASSETS</b>			<u><u>497,765</u></u>		<u><u>501,991</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	7		500,000		500,000
Retained earnings			<u>(2,335)</u>		<u>1,891</u>
			<u><u>497,765</u></u>		<u><u>501,991</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 December 2023 and were signed by:

Mr Mohammad Imran Ahmed - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Heeley Lofts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2022  
and 31 March 2023

**NET BOOK VALUE**

At 31 March 2023  
At 31 March 2022

Land and  
buildings  
£

1,150,000

1,150,000

1,150,000

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.23	31.3.22
£	£
Bank loans and overdrafts	60,332
Taxation and social security	87
Other creditors	575
<u>60,994</u>	<u>58,478</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.23	31.3.22
£	£
Bank loans	531,983
Other creditors	156,865
<u>688,848</u>	<u>80,365</u>
	<u>640,337</u>

7. **RESERVES**

At 1 April 2022  
and 31 March 2023

Revaluation  
reserve  
£

500,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.