

Company registration number: 09915666

Charity registration number: 1166834

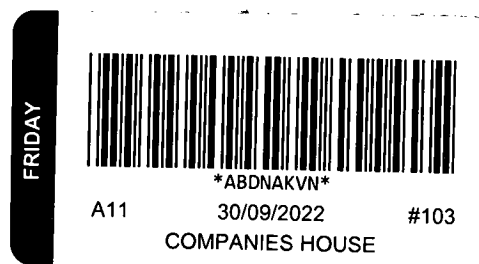
The Oasis Centre Community Project-East Manchester

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

McKellens Ltd
Chartered Accountants
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN



The Oasis Centre Community Project-East Manchester

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The Oasis Centre Community Project-East Manchester

Reference and Administrative Details

Trustees	A Metcalfe DP Watkins J Stevenson S Cook SE Cook DHE Waters TA Bassford
Secretary	A Metcalfe
Principal Office	The Oasis Centre 929 Hyde Road Gorton Manchester M18 7FB The charity is incorporated in England and Wales.
Company Registration Number	09915666
Charity Registration Number	1166834
Solicitors	Linder Myers Sale Point 126-150 Washway Road Sale Manchester M33 6AG
Bankers	Royal Bank of Scotland Manchester
Independent Examiner	Paul Roper McKellens Ltd Chartered Accountants 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN

The Oasis Centre Community Project-East Manchester

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The Charity's Objects are specifically restricted to the following:

1. to further or benefit the residents of Gorton and the surrounding area of East Manchester, without distinction of gender, sexual orientation, race or of political religious or other opinions, by the provision of facilities, in the interest of social welfare and/or health with the object of improving the conditions of life of the said residents and communicating Christian hope, faith and unconditional love;
2. to establish and operate centres for activities promoted by the Charity in furtherance of the Object 1; and
3. to support other organisations in any location who provide or who are considering whether to provide, facilities in the interest of social welfare and/or health with the object of improving the conditions of life of the residents in the area they operate in and communicating Christian hope, faith and unconditional love.

Our mission is to provide the unconditional love, care and support required to enable people in our community to overcome the effects of deprivation around them and to live peaceful, productive, and fulfilling lives. Oasis is all about loving people well, especially those who have been forgotten, rejected, or neglected. Oasis helps people tackle crisis issues, become motivated and aspirational, discover community and a sense of belonging, and grow the skills they need for a better life. We run an open-access community centre on Monday-Thursday every week. We provide emergency food packs, free meals, advice, activities, education, volunteering, and work club through five programmes of structured support:

RE-BUILD: moving clients' lives from chaos to stability: helping clients become safe and healthy. We achieve this by providing Emergency Provision, a Free Café, a Charity Shop, and a Crisis Support Service.

RE-ENGAGE: moving clients from isolation to inclusion: helping clients become involved and enjoy life together with others. We achieve this by providing stimulating and engaging group activities including wellbeing workshops/events, a choir, craft, keep fit, a gardening club and the Oasis Client Committee.

RE-SKILL: moving clients from hopelessness to being skilled and aspirational: helping clients learn and achieve. We achieve this by providing a basic education programme in Maths, English, ESOL, Cookery, History, Budgeting, and Art. We also offer Educational Day Trips.

RE-START: moving clients from a place of worklessness to being employed: helping clients find work and contribute. We achieve this by providing 1-2-1 Basic IT training, a Touch, Type, Read and Spell course, a tablet course, and a Work Club.

NEXT STEP: moving clients from a place of no work experience to volunteering, helping clients find value and worth. We achieve this by creating a safe, productive, and creative working environment to ensure clients have every opportunity to learn new skills, build confidence and self-reliance through retail and catering. We have also developed a personalised and client-led basic skills programme to encourage, equip and ensure that each client has maximum choice, participation and is empowered to make positive steps toward employment.

The Oasis Centre Community Project-East Manchester

Trustees' Report

Objectives, strategies and activities

Key statistics, strategies, and activities for 12-months ending on 31st December 2021 run by 8 full-time paid staff, 9 paid part-time staff and 39 volunteers.

For the first six and a half months we continued to support Oasis clients, local residents, schools, Churches, charities, hotels housing our homeless communities and care homes with 3 support programmes: Crisis support, Emergency food and Education & well-being support.

The Oasis Centre has been a daily lifeline to hundreds of people giving many a reason to get up in the morning but we have experienced the most challenging year ever, and our community has been hit badly. People already struggling with complex needs, have been pushed to their limits. We have seen our community lose so much in the past year: family members, health, jobs and homes. Many people have also come to us for the first time, having lost employment and finding themselves in crisis. Our emergency food provision has soared, and crisis support has become a central part of what we do.

By December 2020 we recognised that our COVID-19 support programme needed re-evaluating. We had been running our COVID-19 support programme for 9 months and felt it was time to start preparing our East Manchester communities for the road out of lockdown and returned back to our normal emergency provision support.

Below shows statistics relating to the first 6 ½ months of 2021:

- (1) Crisis support issues dealt with - 1,376
- (2) Emergency food (delivered) - 31 Emergency food (collected) - 1,613
- (3) Education and well-being packs - 1,615
- (4) Well-being phone calls – 491

The Oasis Centre Community Project-East Manchester

Trustees' Report

For the latter five and a half months when government covid restrictions were lifted The Oasis Centre was able to return to our 5 programmes of support:

RE-BUILD: moving people's lives from chaos to stability: helping people become safe and healthy. We have achieved this by providing emergency provision, a free café, a charity shop and a crisis support service.

RE-ENGAGE: moving people from isolation to inclusion: helping people become involved and enjoy. We have achieved this by providing stimulating and engaging group activities including wellbeing workshops, craft, a games area including pool, table tennis and activity tables. We have also partnered with the Halle creating an Oasis choir.

RE-SKILL: moving people from hopelessness to being skilled and aspirational: helping people learn and achieve. We have achieved this by providing a basic education programme in Maths, English, ESOL, Community English, history, project work and art. We have also offered educational day trips on the Manchester canal and 'Walk with Amal' (giant puppet being walked from Syria to Manchester).

RE-START: moving people from a place of worklessness to being employed: helping people find work and contribute. We have achieved this by providing free access to laptops and the internet, 1-2-1 Basic IT training, C.V. support and a Work Club offering 1-2-1 care.

NEXT STEP: moving people from inexperience to volunteering: helping people find value and worth. We have achieved this by creating a safe, productive and creative working environment to ensure clients have every opportunity to learn new skills, build confidence and self-reliance through retail and catering. We have also offered a personalised and client led basic skills programme to encourage, equip and ensure that each person has maximum choice, participation and is empowered to make positive steps toward.

The Oasis Centre is a lifeline to hundreds of people in East Manchester including families living on benefits, long-term unemployed, asylum seekers and refugees, homeless people, ex-offenders, people struggling with alcohol and drug dependency, people struggling with mental, emotional, learning and cognitive difficulties. Oasis offers holistic support to people in crisis and works with them until they are stable, healthy and work/life ready.

Our mission is to provide the unconditional love, care and support required to enable people in our East Manchester communities to overcome the deprivation around them and to live peaceful, productive, and fulfilling lives. Oasis is all about loving people well, especially those who have been forgotten, rejected, or neglected. Oasis helps our communities tackle crisis issues, become motivated and aspirational, discover community and a sense of belonging, and grow the skills they need for a better life.

The Oasis Centre Community Project-East Manchester

Trustees' Report

Below shows statistics relating to the latter 5 ½ months of 2021 running our holistic support programmes 5 days a week:

- Footfall of 5,931 client attendance
- 650 individual people supported
- 515 new people started using our services for the first time
- 60% women and 40% men
- 50% BAME community
- 2,963 crisis issues were dealt with
- 5,500 free hot meals served
- 154 people engaged in our basic adult education programme
- 92 people were supported through our IT and Work Club programme
- 18 clients enrolled on our Next Step programme
- 14 people found employment through our work club
- 249 separate visits from outside health and support agencies
- In September: we opened on Friday's enabling us to operate a 5-day week service. We celebrated our 20th Anniversary and new centre build.
- In October we launched our Friday Feasts celebrating and embracing our multi-cultural community
- In December 69 people received certificates at our Education Awards Ceremony, 102 people enjoyed our annual Christmas party and our very own Oasis Choir (in partnership with Halle) held a Carol Concert.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The company was incorporated and is governed by the Memorandum and Articles of Association. Originally adopted on 14th December 2015, the Articles of Association were superseded by new articles which were adopted on 20th September 2021.

Financial review

Policy on reserves

The charity maintains a policy of holding cash reserves sufficient to fund at least six months of expenditure.

The Oasis Centre Community Project-East Manchester

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

Looking to our immediate future: Re-enhance programme starting January 2022

By September 2021 we settled into our usual structured support seeing an average of 60 new people using our centre for the first time each month. We also saw an average of 70 individual people coming in per day. Now situated on a busy main road, offering holistic and accessible support in our brand-new purpose build centre – we are in a very privileged position to offer our East Manchester communities exactly what they need post pandemic.

Our Re-enhance programme will make a significant impact on the rise in footfall and crisis issues as lockdown support has been phased out, our homeless community lose their temporary accommodation, withdrawal of £20 pw Universal Credit supplement and eviction moratoriums cease. We expect demand for our services to increase dramatically in 2022 and we need to be prepared. Therefore, we have decided to use unrestricted funds graciously given by trust funds, local businesses and individuals throughout lockdown towards 3 additional positions and a new project for a twelve-month period.

- Two additional crisis support workers will enhance our Re-build programme expanding our ability to assist up to 100 more people per month suffering food/clothing poverty, housing issues, eviction, homelessness, job redundancy, benefit and debt issues, addiction, mental health, isolation, asylum and refugee issues.

- A Re-engage support worker will be a first point of contact for new people arriving at the Centre and ensure that people are integrated into the life of the Centre.

- Friday Feasts project. Since July 2021 we welcomed 24 different nationalities into The Oasis Centre, many of these communities struggled to engage with our Gorton and East Manchester communities and many have felt excluded. We are continuing to see a dramatic increase in our BAME communities accessing all our services of support. Our BAME communities now represent 50% of our regular Oasis community. We therefore launched our community English programme in September 2021 which introduces our English-speaking residents with our asylum and refugee communities. Through a tailored cohesion focused programme clients support one another in basic English, Arabic and communication skills which has been a massive success. The Re-enhance programme will develop our community English programme to involve Friday Feasts which will showcase different people's culture and traditional foods helping build friendships, solidarity, communication and confidence. With the help of the kitchen team different community groups will decide on a menu, source food, create meals and connect with our education programme to create a fact sheet on their country. We believe this will have a significant impact on helping our BAME communities feel welcomed, valued and supported helping them access our holistic services. It will also be a wonderful environment for our local residents to learn, celebrate and unite our diverse neighbourhood.

The annual report was approved by the trustees of the charity on SEP 8, 2022 and signed on its behalf by:



A Metcalfe
Trustee

The Oasis Centre Community Project-East Manchester

Statement of Trustees' Responsibilities


The trustees (who are also the directors of The Oasis Centre Community Project-East Manchester for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on SEP 8, 2022 and signed on its behalf by:


A Metcalfe
Trustee

The Oasis Centre Community Project-East Manchester

Independent Examiner's Report to the trustees of The Oasis Centre Community Project-East Manchester

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 9 to 27.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Oasis Centre Community Project-East Manchester (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Oasis Centre Community Project-East Manchester are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since The Oasis Centre Community Project-East Manchester's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Oasis Centre Community Project-East Manchester as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Paul Roper
McKellens Ltd
Chartered Accountants
11 Riverview
The Embankment Business Park
Vale Road, Heaton Mersey
Stockport
SK4 3GN

Date: 29/5/22.....

The Oasis Centre Community Project-East Manchester

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	228,754	180,819	409,573
Charitable activities	4	7,837	-	7,837
Investment income	5	10	-	10
Total Income		236,601	180,819	417,420
Expenditure on:				
Raising funds	6	(39,478)	(9,761)	(49,239)
Charitable activities	7	(39,205)	(136,143)	(175,348)
Other expenditure	8	(98,869)	(57,886)	(156,755)
Total Expenditure		(177,552)	(203,790)	(381,342)
Net income/(expenditure)		59,049	(22,971)	36,078
Transfers between funds		73,661	(73,661)	-
Net movement in funds		132,710	(96,632)	36,078
Reconciliation of funds				
Total funds brought forward		1,346,086	202,906	1,548,992
Total funds carried forward	20	1,478,796	106,274	1,585,070

The notes on pages 13 to 27 form an integral part of these financial statements.

The Oasis Centre Community Project-East Manchester

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	267,121	393,447	660,568
Charitable activities	4	3,454	-	3,454
Investment income	5	-	161	161
Total income		<u>270,575</u>	<u>393,608</u>	<u>664,183</u>
Expenditure on:				
Raising funds	6	(22,936)	(23,597)	(46,533)
Charitable activities	7	(95,321)	(136,343)	(231,664)
Other expenditure	8	<u>(72,688)</u>	<u>(5,868)</u>	<u>(78,556)</u>
Total expenditure		<u>(190,945)</u>	<u>(165,808)</u>	<u>(356,753)</u>
Net income		79,630	227,800	307,430
Transfers between funds		<u>1,115,315</u>	<u>(1,115,315)</u>	-
Net movement in funds		1,194,945	(887,515)	307,430
Reconciliation of funds				
Total funds brought forward		<u>151,141</u>	<u>1,090,421</u>	<u>1,241,562</u>
Total funds carried forward	20	<u>1,346,086</u>	<u>202,906</u>	<u>1,548,992</u>

All of the charity's activities derive from continuing operations during the above two periods.

The Oasis Centre Community Project-East Manchester

(Registration number: 09915666)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	1,157,007	1,095,416
Investments	15	<u>100</u>	<u>100</u>
		<u>1,157,107</u>	<u>1,095,516</u>
Current assets			
Debtors	16	22,132	22,370
Cash at bank and in hand	17	<u>430,485</u>	<u>465,900</u>
		452,617	488,270
Creditors: Amounts falling due within one year	18	<u>(24,654)</u>	<u>(34,794)</u>
Net current assets		<u>427,963</u>	<u>453,476</u>
Net assets		<u>1,585,070</u>	<u>1,548,992</u>
Funds of the charity:			
Restricted		106,274	202,906
Unrestricted income funds			
Unrestricted		<u>1,478,796</u>	<u>1,346,086</u>
Total funds	20, 21	<u>1,585,070</u>	<u>1,548,992</u>


For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 27 were approved by the trustees, and authorised for issue on ~~SEP 8, 2022~~ and signed on their behalf by:


A Metcalfe
Trustee


DP Watkins
Trustee

The notes on pages 13 to 27 form an integral part of these financial statements.

The Oasis Centre Community Project-East Manchester

Statement of Cash Flows for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income		36,078	307,430
Adjustments to cash flows from non-cash items			
Depreciation	6, 8	28,780	6,049
Investment income	5	<u>(10)</u>	<u>(161)</u>
		64,848	313,318
Working capital adjustments			
Decrease/(increase) in debtors	16	238	(15,787)
Decrease in creditors	18	<u>(10,140)</u>	<u>(56,596)</u>
Net cash flows from operating activities		<u>54,946</u>	<u>240,935</u>
Cash flows from investing activities			
Interest receivable and similar income	5	10	161
Purchase of tangible fixed assets	14	<u>(90,371)</u>	<u>(299,189)</u>
Net cash flows from investing activities		<u>(90,361)</u>	<u>(299,028)</u>
Net decrease in cash and cash equivalents		(35,415)	(58,093)
Cash and cash equivalents at 1 January		<u>465,900</u>	<u>523,993</u>
Cash and cash equivalents at 31 December		<u><u>430,485</u></u>	<u><u>465,900</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Oasis Centre
929 Hyde Road
Gorton
Manchester
M18 7FB

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Oasis Centre Community Project-East Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Computer equipment	33% straight line
Fixtures and fittings	10% straight line
Plant and equipment	20% straight line

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations to major appeals	-	3,000	3,000	182,806
Donations from companies, trusts and similar proceeds	75,039	173,919	248,958	281,471
Donations from individuals	76,564	-	76,564	86,447
Gift aid reclaimed	8,831	-	8,831	16,224
Grants, including capital grants;				
Government grants	68,320	-	68,320	76,371
Gifts in kind	-	3,900	3,900	17,249
	<u>228,754</u>	<u>180,819</u>	<u>409,573</u>	<u>660,568</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Sale of food and charity shop items	<u>7,837</u>	<u>7,837</u>	<u>3,454</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>10</u>	<u>10</u>	<u>161</u>

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted			
		General	Restricted	Total	Total
	Note	£	£	2021 £	2020 £
Fundraising and events		4,848	-	4,848	2,646
Staff Costs		34,630	9,761	44,391	43,887
		<u>39,478</u>	<u>9,761</u>	<u>49,239</u>	<u>46,533</u>

7 Expenditure on charitable activities

		Unrestricted			
		General	Restricted	Total	Total
	Note	£	£	2021 £	2020 £
Sale of food and charity shop items		-	9,171	9,171	4,510
Education		487	1,436	1,923	16,361
Emergency food parcels		-	11,898	11,898	41,892
Staff costs		38,718	113,638	152,356	166,681
		<u>39,205</u>	<u>136,143</u>	<u>175,348</u>	<u>229,444</u>

In addition to the expenditure analysed above, there are also governance costs of £2,910 (2020 - £2,220) which relate directly to charitable activities. See note 9 for further details.

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Other expenditure

		Unrestricted		Total	Total
	Note	General	Restricted	2021	2020
		£	£	£	£
Staff costs		58,803	25,713	84,516	48,594
Depreciation of tangible fixed assets		28,779	-	28,779	6,049
Rent		-	-	-	8,606
Running Costs		231	15,497	15,728	9,406
Legal & Professional		4,446	521	4,967	300
Insurance		-	4,606	4,606	2,478
Light, heat and power		-	11,549	11,549	-
Telephone		150	-	150	-
Travel and subsistence		-	-	-	414
Administration costs		1,960	-	1,960	994
Bank charges		692	-	692	686
Computer software and maintenance costs		883	-	883	747
Other interest payable		15	-	15	282
Governance costs		2,910	-	2,910	2,220
		<u>98,869</u>	<u>57,886</u>	<u>156,755</u>	<u>80,776</u>

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total	Total
	General	2021	2020
	£	£	£
Independent examiner fees			
Examination of the financial statements	540	540	660
Other fees paid to examiners	2,370	2,370	1,560
	<u>2,910</u>	<u>2,910</u>	<u>2,220</u>

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Government grants

During the year, the Charity received support from the government's Job Retention Scheme in order to preserve the jobs of its employees by placing them on furlough.

The amount of grants recognised in the financial statements was £68,320 (2020 - £76,371).

11 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

A Metcalfe

£216 (2020: £Nil) of expenses were reimbursed to A Metcalfe during the year.

A Metcalfe was reimbursed for travel expenses.

12 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	255,682	242,324
Social security costs	19,066	14,388
Pension costs	2,593	2,265
Other staff costs	1,028	-
	<u>278,369</u>	<u>258,977</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Management	3	2
Fundraising	2	2
Oasis Centre Staff	8	9
	<u>13</u>	<u>13</u>

8 (2020 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Taxation

The charity is a UK registered charity, number 1166834. All the company's income is applied to its charitable objects and the company is, therefore, exempt under current legislation from most forms of taxation. Value Added Tax is not recoverable by the company and is therefore charged to the Statement of Financial Activities or Balance Sheet as incurred.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Other tangible fixed asset £	Total £
Cost					
At 1 January 2021	1,078,656	8,060	4,149	11,854	1,102,719
Additions	<u>69,518</u>	<u>16,234</u>	<u>837</u>	<u>3,782</u>	<u>90,371</u>
At 31 December 2021	<u>1,148,174</u>	<u>24,294</u>	<u>4,986</u>	<u>15,636</u>	<u>1,193,090</u>
Depreciation					
At 1 January 2021	3,596	143	2,556	1,008	7,303
Charge for the year	<u>23,195</u>	<u>1,689</u>	<u>1,392</u>	<u>2,504</u>	<u>28,780</u>
At 31 December 2021	<u>26,791</u>	<u>1,832</u>	<u>3,948</u>	<u>3,512</u>	<u>36,083</u>
Net book value					
At 31 December 2021	<u>1,121,383</u>	<u>22,462</u>	<u>1,038</u>	<u>12,124</u>	<u>1,157,007</u>
At 31 December 2020	<u>1,075,060</u>	<u>7,917</u>	<u>1,593</u>	<u>10,846</u>	<u>1,095,416</u>

Included within the net book value of land and buildings above is £Nil (2020 - £Nil) in respect of freehold land and buildings and £1,121,384 (2020 - £1,075,060) in respect of leaseholds.

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	<u>100</u>	<u>100</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2021	<u>100</u>	<u>100</u>
At 31 December 2021	<u>100</u>	<u>100</u>
Net book value		
At 31 December 2021	<u>100</u>	<u>100</u>
At 31 December 2020	<u>100</u>	<u>100</u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2021	2020	
Subsidiary undertakings					
The Oasis (Gorton) Trading Company	UK	Ordinary Shares	0%	100%	the development of building projects

Subsidiaries

The Oasis (Gorton) Trading Company Ltd gifts all profits to the charity. During the year, a donation of £nil (2020: £104,213) was made to fund the building project.

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Debtors

	2021 £	2020 £
Due from group undertakings	732	-
Accrued income	-	9,861
Other debtors	21,400	12,509
	<u>22,132</u>	<u>22,370</u>

Debtors includes £732 (2020: £Nil) receivable after more than one year.

	2021 £
Due from group undertakings	<u>732</u>

17 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	379,639	318,617
Cash at bank	50,846	147,283
	<u>430,485</u>	<u>465,900</u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,343	(158)
Other creditors	17,783	32,732
Pension scheme creditor	3	-
Accruals	4,525	2,220
	<u>24,654</u>	<u>34,794</u>

19 Commitments

Capital commitments

The Charity has a commitment in respect of their new community centre building which is due for final completion after the year end.

The total amount contracted for but not provided in the financial statements was £17,034 (2020 - £41,523).

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

20 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted					
General	1,346,086	236,601	(177,552)	73,661	1,478,796
Total unrestricted	<u>1,346,086</u>	<u>236,601</u>	<u>(177,552)</u>	<u>73,661</u>	<u>1,478,796</u>
Restricted Funds					
Building Fund	105,326	3,000	(521)	(85,076)	22,729
Oglesby Charitable Trust	10,000	30,000	(29,938)	-	10,062
Tudor Trust	18,333	-	(23,648)	5,315	-
Other Restricted gifts	965	6,000	(3,011)	111	4,065
Cheshire Datasystems Limited	20,498	35,000	(34,822)	2,657	23,333
Lancaster Foundation	13,055	45,261	(41,762)	6,075	22,629
Albert Gubay Charitable Foundation	9,273	-	(10,990)	1,717	-
Trinity Investments	-	12,658	(9,761)	-	2,897
Covid Fund	16,301	8,900	(18,087)	-	7,114
Lloyds Covid grant	9,155	-	(1,250)	(4,460)	3,445
Booth Centre VIP Project	-	40,000	(30,000)	-	10,000
Total Restricted	<u>202,906</u>	<u>180,819</u>	<u>(203,790)</u>	<u>(73,661)</u>	<u>106,274</u>
Total funds	<u>1,548,992</u>	<u>417,420</u>	<u>(381,342)</u>	<u>-</u>	<u>1,585,070</u>

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted					
General	151,141	270,575	(190,945)	1,115,315	1,346,086
Total unrestricted	<u>151,141</u>	<u>270,575</u>	<u>(190,945)</u>	<u>1,115,315</u>	<u>1,346,086</u>
Restricted Funds					
Building Fund	1,020,928	182,967	-	(1,098,569)	105,326
Oglesby Charitable Trust	6,115	30,000	(22,713)	(3,402)	10,000
Tudor Trust	20,186	20,000	(28,782)	6,929	18,333
Lloyds Bank Enable Grant	-	7,500	(13,866)	6,366	-
Other Restricted gifts	-	965	-	-	965
Cheshire Datasystems Limited	16,544	45,274	(28,890)	(12,430)	20,498
Lancaster Foundation	14,497	24,311	(9,271)	(16,482)	13,055
Albert Gubay Charitable Foundation	12,151	-	(4,795)	1,917	9,273
Trinity Investments	-	9,375	(9,731)	356	-
Covid Fund	-	64,061	(47,760)	-	16,301
Lloyds Covid grant	-	9,155	-	-	9,155
Total Restricted	<u>1,090,421</u>	<u>393,608</u>	<u>(165,808)</u>	<u>(1,115,315)</u>	<u>202,906</u>
Total funds	<u><u>1,241,562</u></u>	<u><u>664,183</u></u>	<u><u>(356,753)</u></u>	<u><u>-</u></u>	<u><u>1,548,992</u></u>

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

The specific purposes for which the funds are to be applied are as follows:

Building fund: donations given to the building fund are restricted to being used for the new community building project

A number of corporations, trusts and individuals are providing funding for Covid-19 support, such as emergency food, activity packs and telephone support. Any balance remaining in this fund after the effects of Covid have diminished will be used to provide emergency food and support through the cost of living crisis.

In 2021 the following activities were funded by specific funders

The Oglesby Charitable Trust	Re-Start
Tudor Trust	Re-Build
Cheshire Datasystems Limited	Re-Skill
The Lancaster Foundation	Next Step Catering
The Albert Gubay Charitable Foundation	Next Step Retail
Trinity Investments	Fundraiser Salary
Lloyds Bank Foundation	Covid adaptations
The Booth Centre	VIP programme

In 2020 the following activities were funded by specific funders

The Oglesby Charitable Trust	Re-Start
Tudor Trust	Re-Build
Lloyds Bank Enable Fund	Fundraiser salary
Cheshire Datasystems Limited	Re-Skill
Cheshire Datasystems Limited	Tablet and laptop tuition
The Lancaster Foundation	Next Step Catering
The Albert Gubay Charitable Foundation	Next Step Retail
Trinity Investments	Fundraiser Salary
Lloyds Bank Foundation	Covid adaptations

The Oasis Centre Community Project-East Manchester

Notes to the Financial Statements for the Year Ended 31 December 2021

21 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	1,157,007	-	1,157,007
Fixed asset investments	100	-	100
Current assets	356,263	96,222	452,485
Current liabilities	(24,654)	-	(24,654)
Total net assets	1,488,716	96,222	1,584,938
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	1,095,416	-	1,095,416
Fixed asset investments	100	-	100
Current assets	253,381	234,889	488,270
Current liabilities	(2,812)	(31,982)	(34,794)
Total net assets	1,346,085	202,907	1,548,992