

REGISTERED NUMBER: 09913148 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD
11 DECEMBER 2015 TO 31 DECEMBER 2016
FOR
A F HOLDINGS (AFH) LIMITED

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for the period 11 December 2015 to 31 December 2016**

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A F HOLDINGS (AFH) LIMITED

COMPANY INFORMATION
for the period 11 December 2015 to 31 December 2016

DIRECTORS:

A D Neville
D G Neville

REGISTERED OFFICE:

Mount Road
Burntwood
Staffordshire
WS7 0AX

REGISTERED NUMBER:

09913148 (England and Wales)

AUDITORS:

Luckmans Duckett Parker Limited
Chartered Accountants
Statutory Auditors
1110 Elliott Court
Herald Avenue
Coventry Business Park
Coventry
West Midlands
CV5 6UB

A F HOLDINGS (AFH) LIMITED (REGISTERED NUMBER: 09913148)

BALANCE SHEET
31 December 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		102,649
Investments	4		1
Investment property	5		<u>205,000</u>
			307,650
CURRENT ASSETS			
Debtors	6	67,425	
CREDITORS			
Amounts falling due within one year	7	<u>48,215</u>	
NET CURRENT ASSETS			<u>19,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			326,860
CREDITORS			
Amounts falling due after more than one year	8		(81,250)
PROVISIONS FOR LIABILITIES			<u>(19,503)</u>
NET ASSETS			<u>226,107</u>
CAPITAL AND RESERVES			
Called up share capital	10		100
Retained earnings			<u>226,007</u>
SHAREHOLDERS' FUNDS			<u>226,107</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2017 and were signed on its behalf by:

A D Neville - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the period 11 December 2015 to 31 December 2016

1. STATUTORY INFORMATION

A F Holdings (AFH) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about A F Holdings (AFH) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 10% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 11 December 2015 to 31 December 2016

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	113,393
At 31 December 2016	<u>113,393</u>
DEPRECIATION	
Charge for period	10,744
At 31 December 2016	<u>10,744</u>
NET BOOK VALUE	
At 31 December 2016	<u>102,649</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	56,000
At 31 December 2016	<u>56,000</u>
DEPRECIATION	
Charge for period	5,600
At 31 December 2016	<u>5,600</u>
NET BOOK VALUE	
At 31 December 2016	<u>50,400</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	1
At 31 December 2016	<u>1</u>
NET BOOK VALUE	
At 31 December 2016	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 11 December 2015 to 31 December 2016

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	<u>205,000</u>
At 31 December 2016	<u>205,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>205,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Amounts owed by group undertakings	67,327
Other debtors	<u>98</u>
	<u>67,425</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	37,500
Tax	<u>10,715</u>
	<u>48,215</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Hire purchase contracts	<u>81,250</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	£
Hire purchase contracts	<u>118,750</u>

The hire purchase liabilities are secured against the related assets under the terms of the agreement.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Ashwani Rishiraj (Senior Statutory Auditor)
 for and on behalf of Luckmans Duckett Parker Limited

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 11 December 2015 to 31 December 2016

12. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.