

**SHELFIELD MANAGEMENT LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**Shelfield Management Limited**  
**Financial Statements**  
**For The Year Ended 31 December 2018**

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**Contents**

	<b>Page</b>
Accountants' Report	1
Statement of Financial Position	2—3
Notes to the Financial Statements	4—5

**Shelffield Management Limited**  
**Accountants' Report**  
**For The Year Ended 31 December 2018**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of Shelffield Management Limited For The Year Ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Shelffield Management Limited For The Year Ended 31 December 2018 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Shelffield Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Shelffield Management Limited and state those matters that we have agreed to state to the directors of Shelffield Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shelffield Management Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Shelffield Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Shelffield Management Limited. You consider that Shelffield Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Shelffield Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**7 May 2019**

Cooper Adams Ltd  
Chartered Accountants

12 Payton Street  
Stratford Upon Avon  
Warwickshire  
CV37 6UA



**Shelfield Management Limited**  
**Statement of Financial Position**  
**As at 31 December 2018**

Registered number: 09911705

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		28,647		395
			<u>28,647</u>		<u>395</u>
<b>CURRENT ASSETS</b>					
Debtors		1,353		3,801	
Cash at bank and in hand		241,527		182,676	
		<u>242,880</u>		<u>186,477</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(32,333 )</u>		<u>(896 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>210,547</u>		<u>185,581</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>239,194</u>		<u>185,976</u>
<b>NET ASSETS</b>			<u>239,194</u>		<u>185,976</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Income Statement			238,994		185,776
<b>SHAREHOLDERS' FUNDS</b>			<u>239,194</u>		<u>185,976</u>

**Shelfield Management Limited**  
**Statement of Financial Position (continued)**  
**As at 31 December 2018**

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For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Mr Philip Silk**

**7 May 2019**

The notes on pages 4 to 5 form part of these financial statements.

**Shelfield Management Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	25% Reducing Balance
Computer equipment	33% Reducing Balance

**1.4. Taxation**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:2 (2017: 2)

**Shelfield Management Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2018**

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**3. Tangible assets**

	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2018	-	881	881
Additions	36,991	953	37,944
As at 31 December 2018	<u>36,991</u>	<u>1,834</u>	<u>38,825</u>
<b>Depreciation</b>			
As at 1 January 2018	-	486	486
Provided during the period	9,248	444	9,692
As at 31 December 2018	<u>9,248</u>	<u>930</u>	<u>10,178</u>
<b>Net Book Value</b>			
As at 31 December 2018	<u>27,743</u>	<u>904</u>	<u>28,647</u>
As at 1 January 2018	<u>-</u>	<u>395</u>	<u>395</u>

**4. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

**5. General Information**

Shelfield Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09911705. The registered office is 12 Payton Street, Stratford upon Avon, Warwickshire, CV37 6UA.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.