

COMPANY REGISTRATION NUMBER: 09907346

Hill & Hill Group Limited
Unaudited Financial Statements
31 March 2018

Hill & Hill Group Limited

Financial Statements

Year ended 31 March 2018

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Hill & Hill Group Limited

Directors' Report

Year ended 31 March 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018 .

Directors

The directors who served the company during the year were as follows:

Mr S Shakir

Mr R Qureshi

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10 November 2018 and signed on behalf of the board by:

Mr S Shakir Director

Registered office:

Old Free School

George Street

Watford

WD18 0BX

Hill & Hill Group Limited

Statement of Comprehensive Income

Year ended 31 March 2018

		Year to 31 Mar 18	Period from 8 Dec 15 to 31 Mar 17
	Note	£	£
Other operating income		5,247	—
		-----	----
Operating profit		5,247	—
		-----	----
Profit before taxation		5,247	—
Tax on profit		997	—
		-----	----
Profit for the financial year and total comprehensive income		4,250	—
		-----	----

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

Hill & Hill Group Limited

Statement of Financial Position

31 March 2018

		2018		2017
	Note	£	£	£
Fixed assets				
Investments	4		200	200
Current assets				
Debtors	5	997		—
Cash at bank and in hand		2		2
		----		----
		999		2
Creditors: amounts falling due within one year	6	997		—
		----		----
Net current assets			2	2
			----	----
Total assets less current liabilities			202	202
Creditors: amounts falling due after more than one year	7		200	200
			----	----
Net assets			2	2
			----	----
Capital and reserves				
Called up share capital			2	2
			----	----
Shareholders funds			2	2
			----	----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 10 November 2018 , and are signed on behalf of the board by:

Mr S Shakir

Director

Company registration number: 09907346

Hill & Hill Group Limited

Statement of Changes in Equity

Year ended 31 March 2018

	Called up share capital	Profit and loss account	Total
	£	£	£
At 8 December 2015	—	—	—
Profit for the year		—	—
Issue of shares	2	—	2
	----	----	----
Total investments by and distributions to owners	2	—	2
At 31 March 2017	2	—	2
Profit for the year		4,250	4,250
	----	-----	-----
Total comprehensive income for the year	—	4,250	4,250
Dividends paid and payable	—	(4,250)	(4,250)
	----	-----	-----
Total investments by and distributions to owners	—	(4,250)	(4,250)
	----	-----	-----
At 31 March 2018	2	—	2
	----	-----	-----

Hill & Hill Group Limited

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Old Free School, George Street, Watford, WD18 0BX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Investments

	Shares in group undertakings
	£
Cost	
At 1 April 2017 and 31 March 2018	200

Impairment	
At 1 April 2017 and 31 March 2018	—

Carrying amount	
At 31 March 2018	200

At 31 March 2017	200

5. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	997	—
	---	---

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	997	—
	---	---

7. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	200	200
	---	---

8.

During the year the directors entered into the following advances and credits with the company:

2018			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr S Shakir	100	—	100
Mr R Qureshi	100	—	100
	----	----	----
	200	—	200
	----	----	----
2017			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr S Shakir	—	100	100
Mr R Qureshi	—	100	100
	----	----	----
	—	200	200
	----	----	----

9. Controlling party

The company's ultimate controlling parties are S Shakir and R Qureshi by virtue of their 50 percent holding each respectively of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.