

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Company limited by guarantee

**Company Registration Number:
09907014 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2022

Period of accounts

Start date: 1 January 2022

End date: 31 December 2022

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

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WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Directors' report period ended 31 December 2022

The directors present their report with the financial statements of the company for the period ended 31 December 2022

Principal activities of the company

The company's principal activity during the year continued to be that of activities of extraterritorial organisations and bodies.

Directors

The directors shown below have held office during the whole of the period from
1 January 2022 to 31 December 2022

Kelly Nwachuku Lavelle
Lorenz Chidue Nwachuku
Micha Raewyn Mac Gaw
Dr Hessah Mohommed Al Sheikh
Tanya Lee Ellis

The director shown below has held office during the period of
1 January 2022 to 23 July 2022

Claire Yvonne Marshall

The director shown below has held office during the period of
14 October 2022 to 31 December 2022

Christel Bourbon-Seclet

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
29 September 2023

And signed on behalf of the board by:

Name: Kelly Nwachuku Lavelle
Status: Director

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Profit And Loss Account for the Period Ended 31 December 2022

	2022	2021
	£	£
Turnover:	179,165	180,918
Cost of sales:	(13,705)	(9,029)
Gross profit(or loss):	165,460	171,889
Administrative expenses:	(134,159)	(84,874)
Operating profit(or loss):	31,301	87,015
Profit(or loss) before tax:	31,301	87,015
Profit(or loss) for the financial year:	31,301	87,015

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	6,725	11,482
Total fixed assets:		<u>6,725</u>	<u>11,482</u>
Current assets			
Stocks:	4	23,564	28,116
Debtors:	5	32,610	11,278
Cash at bank and in hand:		137,567	113,528
Total current assets:		<u>193,741</u>	<u>152,922</u>
Creditors: amounts falling due within one year:	6	(43,088)	(38,326)
Net current assets (liabilities):		<u>150,653</u>	<u>114,596</u>
Total assets less current liabilities:		<u>157,378</u>	<u>126,078</u>
Total net assets (liabilities):		<u>157,378</u>	<u>126,078</u>
Members' funds			
Profit and loss account:		157,378	126,078
Total members' funds:		<u>157,378</u>	<u>126,078</u>

The notes form part of these financial statements

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 29 September 2023
and signed on behalf of the board by:**

Name: Kelly Nwachuku Lavelle
Status: Director

The notes form part of these financial statements

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Fixtures, fittings, tools and equipment; over 3 years Motor vehicles ; over 3 years

Other accounting policies

Debtors Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Creditors Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. Foreign currency translation Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	2	2

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Notes to the Financial Statements

for the Period Ended 31 December 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2022				5,552	7,546	13,098
Additions						
Disposals				(1,704)	(1,509)	(3,213)
Revaluations						
Transfers						
At 31 December 2022				3,848	6,037	9,885
Depreciation						
At 1 January 2022				816	800	1,616
Charge for year				864	2,296	3,160
On disposals				(816)	(800)	(1,616)
Other adjustments						
At 31 December 2022				864	2,296	3,160
Net book value						
At 31 December 2022				2,984	3,741	6,725
At 31 December 2021				4,736	6,746	11,482

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Notes to the Financial Statements for the Period Ended 31 December 2022

4. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	23,564	28,116
Total	<u>23,564</u>	<u>28,116</u>

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Notes to the Financial Statements for the Period Ended 31 December 2022

5. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	32,610	11,278
Total	<u>32,610</u>	<u>11,278</u>

WOMEN'S ENTREPRENEURSHIP INITIATIVE LTD

Notes to the Financial Statements

for the Period Ended 31 December 2022

6. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	3,330	411
Taxation and social security	941	111
Other creditors	38,817	37,804
Total	<u>43,088</u>	<u>38,326</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.