

**Financial Statements**  
**for the Period 8 December 2015 to 31 December 2016**  
**for**  
**Cambridge Wills & Legal Services Limited**

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**for the Period 8 December 2015 to 31 December 2016**

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**Cambridge Wills & Legal Services Limited**

**Company Information**

**for the Period 8 December 2015 to 31 December 2016**

**DIRECTOR:**

Mrs A Arts-Zetteler

**SECRETARY:**

Best4Business Limited (Corporate)

**REGISTERED OFFICE:**

9 Caxton House  
Broad Street  
Great Cambourne  
Cambridgeshire  
CB23 6JN

**REGISTERED NUMBER:**

09906638 (England and Wales)

**ACCOUNTANTS:**

Best4business Accountants & Co. Ltd  
9 Caxton House  
Broad Street  
Cambourne  
Cambridge  
CB23 6JN

**Abridged Balance Sheet**

**31 December 2016**

	Notes	£
<b>FIXED ASSETS</b>		
Tangible assets	4	243
<b>CURRENT ASSETS</b>		
Debtors		4,245
Cash at bank		<u>6,513</u>
		10,758
<b>CREDITORS</b>		
Amounts falling due within one year		<u>(9,601)</u>
<b>NET CURRENT ASSETS</b>		<u>1,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,400
<b>PROVISIONS FOR LIABILITIES</b>		<u>(49)</u>
<b>NET ASSETS</b>		<u>1,351</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		10
Retained earnings		<u>1,341</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 September 2017 and were signed by:

Mrs A Arts-Zetteler - Director

**Notes to the Financial Statements  
for the Period 8 December 2015 to 31 December 2016**

**1. STATUTORY INFORMATION**

Cambridge Wills & Legal Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial

Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation has been provided at the following rates in order to write-off the assets over their estimated useful lives.

Office Equipment - over 3 years (straight line)

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Research expenditure is written off as incurred. Development expenditure is also written off, except where the company is satisfied as to the technical, commercial and financial viability of individual projects. In such cases, the identifiable expenditure is deferred and amortised over the period during which the group is expected to benefit.

**Foreign currencies**

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains and losses on translation are included in the Profit and Loss account.

**Leases**

Where the Company enters into a lease which entails taking substantially all the risks and rewards of the ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the term of the lease, whichever is shorter. Future instalments under such lease, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element which is charged to the Income and Expenditure account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the Income and Expenditure account on a straight line basis over the life of the lease.s at the current rate.

**Current taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**Government grants**

Capital based government grants are included within accruals and deferred income in the balance sheet and credited to trading profit over the estimated useful economics lives of the assets to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

**Notes to the Financial Statements - continued**  
**for the Period 8 December 2015 to 31 December 2016**

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
Additions	350
At 31 December 2016	350
<b>DEPRECIATION</b>	
Charge for period	107
At 31 December 2016	107
<b>NET BOOK VALUE</b>	
At 31 December 2016	243

**5. RELATED PARTY DISCLOSURES**

During the period, total dividends of £27,500 were paid to the director .

At the year end and included within other creditors is an amount due to the director, Mrs A Arts-Zetteler, amounting to £429.  
The loan is repayable on demand.

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs A Arts-Zetteler who owns and controls 100% of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.