

Company Registration No. 09904418 (England and Wales)

**COCONUT PLATFORM LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 JANUARY 2022 TO 30 NOVEMBER 2022**



**COCONUT PLATFORM LTD
UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

COCONUT PLATFORM LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 JANUARY 2022 TO 30 NOVEMBER 2022

Directors

Kashif Aslam
Charles Brian Fox
Adam John Goodall
Samuel James O'Connor

Company Number

09904418 (England and Wales)

Registered Office

27 Old Gloucester Street
London
WC1N 3AX
United Kingdom

COCONUT PLATFORM LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

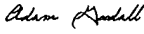
	Notes	2022 £	2021 £
Current assets			
Debtors	5	37,021	46,331
Cash at bank and in hand		215,184	1,478,464
		<u>252,205</u>	<u>1,524,795</u>
Creditors: amounts falling due within one year	6	(245,719)	(218,451)
Net current assets		<u>6,486</u>	<u>1,306,344</u>
Total assets less current liabilities		<u>6,486</u>	<u>1,306,344</u>
Creditors: amounts falling due after more than one year	7	(30,906)	(34,403)
Net (liabilities)/assets		<u>(24,420)</u>	<u>1,271,941</u>
Capital and reserves			
Called up share capital		10	10
Share premium		8,831,620	8,801,990
Profit and loss account		(8,856,050)	(7,530,059)
Shareholders' funds		<u>(24,420)</u>	<u>1,271,941</u>

For the period ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2023 and were signed on its behalf by

DocuSigned by:

 CB9F3F2CD0E9D4CB
 Adam John Goodall
 Director

Company Registration No. 09904418

COCONUT PLATFORM LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JANUARY 2022 TO 30 NOVEMBER 2022

1 Statutory information

Coconut Platform Ltd is a private company, limited by shares, registered in England and Wales, registration number 09904418. The registered office is 27 Old Gloucester Street, London, WC1N 3AX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Going concern

The financial statements have been prepared on a going concern basis after reviewing the business activities and all the factors likely to affect its future development, performance and position, considering all available information. This review has considered the principal risks and uncertainties facing the business, details of its exposures to liquidity and cash flow risk and mitigating management actions, where applicable.

Change of accounting period

During the period the Board have amended the accounting reference date to 30 Nov. This has resulted in a shorter period of accounts year and the figures represented are 11 months to, and as at, 30 November 2022. There has been no material impact on accounting estimates or judgements

The prior period comparative remains unchanged as the 12 months to 31 December 2021

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

COCONUT PLATFORM LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 JANUARY 2022 TO 30 NOVEMBER 2022

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2022	3,349
At 30 November 2022	3,349
Depreciation	
At 1 January 2022	3,349
At 30 November 2022	3,349
Net book value	
At 30 November 2022	-

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	-	23,916
Trade debtors	6,236	2,193
Accrued income and prepayments	23,174	-
Other debtors	7,611	20,222
	<u>37,021</u>	<u>46,331</u>

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	14,136	10,000
VAT	35,986	-
Trade creditors	92,665	141,449
Taxes and social security	68,062	34,066
Other creditors	34,770	25,879
Accruals	100	3,668
Deferred income	-	3,389
	<u>245,719</u>	<u>218,451</u>

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	30,906	34,403

8 Average number of employees

During the period the average number of employees was 15 (2021: 18).