

Registered number
09903474

A R FOOD & WINE LTD

Filleted Accounts

30 June 2021

A R FOOD & WINE LTD**Registered number:** 09903474**Balance Sheet****as at 30 June 2021**

	Notes	2021 £	2019 £
Fixed assets			
Intangible assets	3	-	15,810
Tangible assets	4	467	2,208
		<u>467</u>	<u>18,018</u>
Current assets			
Stocks		64,324	43,824
Debtors	5	602,339	241,630
Cash at bank and in hand		9,897	15,314
		<u>676,560</u>	<u>300,768</u>
Creditors: amounts falling due within one year	6	(138,366)	(133,178)
Net current assets		<u>538,194</u>	<u>167,590</u>
Total assets less current liabilities		<u>538,661</u>	<u>185,608</u>
Creditors: amounts falling due after more than one year	7	(40,001)	-
Net assets		<u>498,660</u>	<u>185,608</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		498,659	185,607
Shareholder's funds		<u>498,660</u>	<u>185,608</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ajitsingh KAPOOR

Director

Approved by the board on 29 June 2022

A R FOOD & WINE LTD

Notes to the Accounts

for the period from 1 January 2020 to 30 June 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor vehicles	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2019
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>6</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 January 2020		79,050
At 30 June 2021		<u>79,050</u>
Amortisation		
At 1 January 2020		63,240
Provided during the period		<u>15,810</u>
At 30 June 2021		<u>79,050</u>
Net book value		
At 30 June 2021		-
At 31 December 2019		<u>15,810</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2020	1,700	4,670	6,370
At 30 June 2021	<u>1,700</u>	<u>4,670</u>	<u>6,370</u>
Depreciation			
At 1 January 2020	1,360	2,802	4,162
Charge for the period	<u>340</u>	<u>1,401</u>	<u>1,741</u>
At 30 June 2021	<u>1,700</u>	<u>4,203</u>	<u>5,903</u>
Net book value			
At 30 June 2021	<u>-</u>	<u>467</u>	<u>467</u>

At 31 December 2019	340	1,868	2,208
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5 Debtors	2021	2019
	£	£
Other debtors	602,339	241,630

6 Creditors: amounts falling due within one year	2021	2019
	£	£
Bank loans and overdrafts	9,247	-
Trade creditors	23,728	11,088
Taxation and social security costs	99,786	54,611
Directors loan account	4,155	64,739
Other creditors	1,450	2,740
	<u>138,366</u>	<u>133,178</u>

7 Creditors: amounts falling due after one year	2021	2019
	£	£
Bank loans	<u>40,001</u>	<u>-</u>

8 Related party transactions

Other debtors include unsecured loan £50,000 (2019: £Nil) to A J Singh Real Estate Ltd; £395,250 (2019: £157,360) to AJSingh Group Ltd; £42,089 (2019: £77,300) to Kapoor Brothers Properties Ltd; and £115,000 (2019: £5,279) to Malhotra & Brothers Ltd. All the companies were incorporated in England and Wales, and controlled by the director Mr Ajitsingh Kapoor.

9 Controlling party

During the period the company was controlled by its director, Mr Ajitsingh Kapoor.

10 Other information

A R FOOD & WINE LTD is a private company limited by shares and incorporated in England. Its registered office is:
61 Cranford Lane
Hounslow
TW5 9HA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.