

**AA PROPERTIES 2000 LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

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AA Properties 2000 Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

AA Properties 2000 Ltd
Balance Sheet
As at 31 December 2018

Registered number: 09903368

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	3		577,592		577,592
			<u>577,592</u>		<u>577,592</u>
Creditors: Amounts Falling Due Within One Year	4	(554,455)		(558,919)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(554,455)</u>		<u>(558,919)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,137</u>		<u>18,673</u>
NET ASSETS			<u>23,137</u>		<u>18,673</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>23,037</u>		<u>18,573</u>
SHAREHOLDERS' FUNDS			<u>23,137</u>		<u>18,673</u>

AA Properties 2000 Ltd
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Nigar Karimli

3rd October 2019

The notes on pages 3 to 5 form part of these financial statements.

AA Properties 2000 Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The company is dependent on financing provided by the shareholder which is repayable on demand. Whilst the shareholder has given no indication that this will be withdrawn, the director has identified that this uncertainty may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes rental income received from investment property tenants.

Rental income

Turnover from rental income is recognised in accordance with the tenancy agreement where the company has the right to the income.

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market conditions, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2017 - 1).

AA Properties 2000 Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

3. Investment Properties

	Investment Properties
	£
Cost	
As at 1 January 2018	577,592
As at 31 December 2018	<u>577,592</u>
Net Book Value	
As at 31 December 2018	<u>577,592</u>
As at 1 January 2018	<u>577,592</u>

The analysis of the cost or valuation of the above assets is as follows:

	Investment Properties
	£
As at 31 December 2018	
At cost	<u>577,592</u>
	<u>577,592</u>
As at 1 January 2018	
At cost	<u>577,592</u>
	<u>577,592</u>

Investment properties are revalued each year in accordance with the accounting policies stated in note 1. Fair value is determined by considering the movement in the The Nationwide House Price Indices for the region the properties are located. It is the opinion of the director that the property has not moved a material amount and the purchase cost reflects the market value as at the year end.

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other creditors	553,415	558,919
Taxation and social security	<u>1,040</u>	<u>-</u>
	<u>554,455</u>	<u>558,919</u>

AA Properties 2000 Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

6. Related Party Transactions

Included in other creditors is £550,787 (2017 - £556,291) owed to the shareholder and person with significant control, Mr A Ahmadzada. The amounts are loaned to the company interest free and are repayable on demand.

The company's investment property has been used as a guarantor and is registered as the security for a loan in Mr A Ahmadzada's name.

7. General Information

AA Properties 2000 Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09903368. The registered office is 32 Old Burlington Street, London, W1S 3AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.