

Registrar

Registration number: 09903087

Accesspoint Group Holdings Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2021

Lambert Chapman LLP
Chartered Accountants
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Accesspoint Group Holdings Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Accesspoint Group Holdings Limited

Company Information

Directors	R M Roebuck V J Van Der Poel G Shaw
Registered office	Unit 7 Ashton Gate Ashton Road Harold Hill RM3 8UF
Bankers	Natwest Romford Town Centre 10 South Street Romford Essex RM1 1RD
Accountants	Lambert Chapman LLP Chartered Accountants 3 Warners Mill Silks Way Braintree Essex CM7 3GB

Accesspoint Group Holdings Limited

(Registration number: 09903087)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	<u>4</u>	225	325
Current assets			
Debtors	<u>5</u>	272,612	605,981
Cash at bank and in hand		<u>1,195</u>	<u>1,815</u>
		273,807	607,796
Creditors: Amounts falling due within one year	<u>6</u>	<u>(273,628)</u>	<u>(524,940)</u>
Net current assets		<u>179</u>	<u>82,856</u>
Net assets		<u>404</u>	<u>83,181</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		<u>104</u>	<u>82,881</u>
Shareholders' funds		<u>404</u>	<u>83,181</u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 May 2022 and signed on its behalf by:

R M Roebuck
Director

Accesspoint Group Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is: Unit 7 Ashton Gate, Ashton Road, Harold Hill, RM3 8UF.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling (£), which is the company's functional currency.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

Government grants

Government grants have been recognised within the profit and loss account for the accounting period they relate to.

Tax

Current Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand.

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Accesspoint Group Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 11 (2020 - 9).

4 Investments

	2021	2020
	£	£
Investments in subsidiaries	225	325
Subsidiaries		£
Cost or valuation		
At 1 September 2020		325
Disposals		(100)
At 31 August 2021		225
Provision		
Carrying amount		
At 31 August 2021		225
At 31 August 2020		325

Accesspoint Group Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

5 Debtors

	2021 £	2020 £
Amounts owed by group undertakings	140,469	286,013
Directors loan	73,483	286,818
Other debtors	55,360	22,832
Prepayments and accrued income	3,300	10,318
Total current trade and other debtors	<u>272,612</u>	<u>605,981</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Trade creditors		27,299	13,766
Amounts owed to group undertakings		229,289	469,922
Social security and other taxes		9,522	22,992
Other creditors		1,416	13,320
Corporation tax		2,022	-
Accruals and deferred income		4,080	4,940
		<u>273,628</u>	<u>524,940</u>

7 Related party transactions

Transactions with directors

	At 1 September 2020 £	Advances to directors £	Repayments by director £	At 31 August 2021 £
2021				
Directors loan transactions	286,818	343,826	(557,160)	73,484

	At 1 September 2019 £	Advances to directors £	Repayments by director £	At 31 August 2020 £
2020				
Directors loan transactions	265,975	188,735	(167,892)	286,818

Accesspoint Group Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

8 Impact of the Coronavirus (COVID-19) upon the Business

The Worldwide pandemic relating to COVID-19 has had a major impact upon the United Kingdom economy. After the Government announced the first lockdown in March 2020 the group was busy helping transfer clients to working from home before assessing their own position which resulted in the office being closed and some staff going onto the Job Retention Scheme whilst the Directors evaluated the new environment and assessed social distancing rules in the workplace.

Since the year end the situation has once again deteriorated and the board has continued to monitor the support and assistance available. The board have the working capital to continue and do not need to make any adjustments to their figures as a result of the pandemic.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.