

# Zibbling Limited

Annual Report and Unaudited Abridged Financial Statements

for the Period from 4 December 2015 to 31 December 2016

Wincham Accountants Limited

# **Zibbling Limited**

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## **Zibbling Limited Company Information**

**Director** Mr Russell James Simpson

**Company secretary** Wincham Accountants Limited

**Registered office**      W i n c h a m                                  H o u s e  
B a c k                                  L a n e  
Greenfield                              F a r m                              T r a d                              E s t a t e  
C o n g l e c t o n  
C h e s h i r e  
CW12 4TR

<b>Accountants</b>	<u>Accountant details</u>
	Wincham Accountants Limited

**Zibbling Limited**

## Director's Report for the Period from 4 December 2015 to 31 December 2016

## Incorporation

The company was incorporated on 4 December 2015.

### Directors of the company

The directors who held office during the period were as follows:

Mr Russell James Simpson (appointed 18 March 2016)

Mr Mark Roach (appointed 4 December 2015 and resigned 18 March 2016)

Mr David Ivars (appointed 4 December 2015 and resigned 18 March 2016)

### Principal activity

The principal activity of the company is property management

### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 April 2017 and signed on its behalf by:

.....  
M r R u s s e l l  
Director

J a m e s

S i m p s o n

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Zibbling Limited  
for the Period Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Zibbling Limited for the period ended 31 December 2016 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Zibbling Limited, as a body, in accordance with the terms of our engagement letter dated 4 December 2015. Our work has been undertaken solely to prepare for your approval the accounts of Zibbling Limited and state those matters that we have agreed to state to the Board of Directors of Zibbling Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zibbling Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Zibbling Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Zibbling Limited. You consider that Zibbling Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Zibbling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Wincham Accountants Limited

26 April 2017

**Zibbling Limited**  
**Abridged Profit and Loss Account for the Period from 4 December 2015 to 31 December 2016**

	Note	Total 31 December 2016 £
Gross profit/(loss)		-
Administrative expenses		(1,177)
		<hr/>
Loss before tax	<u>3</u>	(1,177)
		<hr/>
Loss for the financial period		(1,177)
		<hr/> <hr/>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

The notes on pages 8 to 12 form an integral part of these abridged financial statements.

**Zibbling Limited**  
**Statement of Comprehensive Income for the Period from 4 December 2015 to 31 December 2016**

	Note	2016 £
Loss for the period		(1,177)
		<hr/>
Total comprehensive income for the period		(1,177)
		<hr/> <hr/>

The notes on pages 8 to 12 form an integral part of these abridged financial statements.

**Zibbling Limited**  
**(Registration number: 09902634)**  
**Abridged Balance Sheet as at 31 December 2016**

	Note	2016 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	486,602
<b>Creditors: Amounts falling due within one year</b>		(1)
		<hr/>
<b>Total assets less current liabilities</b>		486,601
<b>Creditors: Amounts falling due after more than one year</b>		(252,169 )
<b>Accruals and deferred income</b>		(576)
		<hr/>
<b>Net assets</b>		233,856
		<hr/> <hr/>
<b>Capital and reserves</b>		
Called up share capital		235,033
Profit and loss account		(1,177)
		<hr/>
<b>Total equity</b>		233,856
		<hr/> <hr/>

For the financial period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 26 April 2017



.....  
Mr Russell James Simpson  
Director

The notes on pages 8 to 12 form an integral part of these abridged financial statements.

**Zibbling Limited**  
**Statement of Changes in Equity for the Period from 4 December 2015 to 31 December 2016**

	Share capital £	Profit and loss account £	Total £
Loss for the period	-	(1,177)	(1,177)
Total comprehensive income	-	(1,177)	(1,177)
New share capital subscribed	2	-	2
Other share capital movements	235,031	-	235,031
At 31 December 2016	235,033	(1,177)	233,856

The notes on pages 8 to 12 form an integral part of these abridged financial statements.

# Zibbling Limited

## Notes to the Abridged Financial Statements for the Period from 4 December 2015 to 31 December 2016

### 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:  
 Wincbam House  
 Back Lane  
 Greenfield Farm Trade Estate  
 Congleton  
 Cheshire  
 CW12 4TR

These financial statements were authorised for issue by the director on 26 April 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover (shown as other operating income) represents the amount receivable in respect of property rental.

#### Foreign currency transactions and balances

Foreign currency transactions are recorded at the exchange rate ruling on the date of transaction. Foreign exchange gains and losses resulting from the settlement of such transactions, and from the retranslation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies, are recognised in the profit and loss account.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	Nil



## **Zibbling Limited**

### **Notes to the Abridged Financial Statements for the Period from 4 December 2015 to 31 December 2016**

#### **Investment property**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the F R S S E , as follows:

No depreciation is provided in respect of investment properties. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. The directors recognize that the value of the property at the year-end may be lower than cost but given current market conditions believe prices will recover and that no restatement is necessary.

#### **Trade creditors**

Included in creditors are loans from directors which are interest free and repayable over more than one year

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Financial instruments**

##### ***C l a s s i f i c a t i o n***

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### **3 Loss/profit before tax**

Arrived at after charging/(crediting)

**Zibbling Limited**  
**Notes to the Abridged Financial Statements for the Period from 4 December 2015 to 31 December**  
**2016**

	2016 £
<b>4 Tangible assets</b>	
	<b>Total £</b>
<b>Cost or valuation</b>	
Additions	486,602
	<hr/>
At 31 December 2016	486,602
	<hr/>
<b>Depreciation</b>	
<b>Carrying amount</b>	
At 31 December 2016	486,602
	<hr/> <hr/>

Included within the net book value of land and buildings above is £480,602 in respect of freehold land and buildings.

**5 Related party transactions**

**Transactions with directors**

2016	Other payments made to company by director £	At 31 December 2016 £
<b>Mr Russell James Simpson</b>		
Directors loans	252,169	252,169
	<hr/> <hr/>	<hr/> <hr/>

6    Transition to FRS 102

First year accounts

Balance Sheet at

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

# **Zibbling Limited**

## **Notes to the Abridged Financial Statements for the Period from 4 December 2015 to 31 December 2016**

### **Balance Sheet at**

	<b>Note</b>	<b>As originally reported £</b>	<b>Reclassification £</b>	<b>Remeasurement £</b>	<b>As restated £</b>
<b>Capital and reserves</b>					
Total equity		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>



# Zibbling Limited

## Notes to the Abridged Financial Statements for the Period from 4 December 2015 to 31 December 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover		-	-	-	-
Operating profit/(loss)		-	-	-	-
Profit/(loss) before tax		-	-	-	-
Profit/(loss) for the financial period		-	-	-	-

**Zibbling Limited**  
**Detailed Profit and Loss Account for the Period from 4 December 2015 to 31 December 2016**

	2016 £
Turnover (analysed below)	-
	<hr/>
<b>Administrative expenses</b>	
Establishment costs (analysed below)	(193)
General administrative expenses (analysed below)	(984)
	<hr/>
	(1,177)
	<hr/>
Operating loss	(1,177)
	<hr/>
Loss before tax	(1,177)
	<hr/> <hr/>

This page does not form part of the statutory financial statements.

**Zibbling Limited**  
**Detailed Profit and Loss Account for the Period from 4 December 2015 to 31 December 2016**

	2016 £
<b>Establishment costs</b>	
Water rates	(127)
Light, heat and power	(66)
	<hr/>
	(193)
	<hr/> <hr/>
<b>General administrative expenses</b>	
Printing, postage and stationery	(45)
Accountancy fees	(576)
Legal and professional fees	(363)
	<hr/>
	(984)
	<hr/> <hr/>

This page does not form part of the statutory financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.