

# LIQ02

## Notice of statement of affairs



Companies House

THURSDAY



\*A676JSG3\*

A05 25/05/2017 #233  
COMPANIES HOUSE

\*A65BW957\*

A07 28/04/2017 #98  
COMPANIES HOUSE

### 1 Company details

Company number 0 9 9 0 1 6 1 8

Company name in full Pretty Legs Direct Limited

→ Filing in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Freddy

Surname Khalastchi

### 3 Liquidator's address

Building name/number Lynton House

Street 7-12 Tavistock Square

Post town London

County/Region

Postcode W C 1 H 9 L T

Country United Kingdom

### 4 Liquidator's name

Full forename(s) Bethan Louise

Surname Evans

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number Lynton House

Street 7-12 Tavistock Square

Post town London

County/Region

Postcode W C 1 H 9 L T

Country United Kingdom

② Other liquidator  
Use this section to tell us about  
another liquidator.

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Notice of statement of affairs

**6** Date of statement of affairs

Date 

d	1	d	9	m	0	m	4	y	2	y	0	y	1	y	7
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**7** Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	5	m	0	m	4	y	2	y	0	y	1	y	7
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## Notice of statement of affairs

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Eloise Davies**

Company name **Menzies LLP**

Address **Lynton House**

**7-12 Tavistock Square**

Post town **London**

County/Region

Postcode **W C 1 H 9 L T**

Country

DX

Telephone **02920 674 990**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Statement of Affairs**

of

Pretty Legs Direct Limited

on the 19 April 2017

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true.

Full Name

RICHARD JAMES TUDOR

Signed

RJ Tudor

Dated

19.4.17

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Insolvency Act 1986

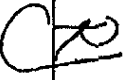
Pretty Legs Direct Limited  
Estimated Statement Of Affairs as at 19 April 2017

	Book Value £	Estimated to Realise £
<b>ASSETS</b>		
Shares in Pretty Legs Holdings Limited	1,150,000.00	Uncertain NIL
<b>LIABILITIES</b>		
<b>PREFERENTIAL CREDITORS:-</b>		
		NIL
		NIL
<b>DEBTS SECURED BY FLOATING CHARGES PRE 15 SEPTEMBER 2003</b>		
<b>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>		
		NIL
		NIL
Estimated prescribed part of net property where applicable (to carry forward)		NIL
		NIL
<b>DEBTS SECURED BY FLOATING CHARGES POST 14 SEPTEMBER 2003</b>		
HSBC Bank Plc	1,135,952.10	
		1,135,952.10
		(1,135,952.10)
Estimated prescribed part of net property where applicable (brought down)		NIL
		NIL
<b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>		
Intercompany Debt	640,000.00	
Former Shareholder	515,000.00	
		1,155,000.00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(1,155,000.00)
Shortfall in respect of F.C's post 14 September 2003 (brought down)		1,135,952.10
		(2,290,952.10)
<b>Issued and called up capital</b>		
Ordinary Shareholders	1,000.00	
		1,000.00
<b>TOTAL SURPLUS/(DEFICIENCY)</b>		(2,291,952.10)

g Ldr 19.4.17

**Menzies Business Recovery**  
**Pretty Legs Direct Limited**  
**B - Company Creditors**

Key	Name	Address	£
CH00	HSBC Bank PLC	Securities Processing Centre, PO Box 6304, Coventry, CV3 9JY	1,135,952.10
CP00	Pretty Legs Hosiery Limited	Caldow House, Crescent Road, Lutterworth, Leicestershire, LE17 4PE	640,000.00
2 Entries Totalling			1,775,952.10

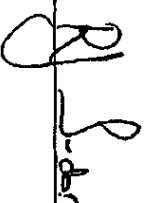
Signature  19.4.17

**Menzies Business Recovery  
Pretty Legs Direct Limited  
C - Shareholders**

Key	Name	Address	Type	Nominal Value	No. Of Called Up Shares	Paid Up
HB00	Mr Scott Barker	15 Merton Close, Broughton Astley, Leicestershire, LE9 6QP	Ordinary	1.00	75	1.00 75.00
HC00	Mr Michael Chappell	The Five Hills House, Tilsdown, Dursley, Gloucestershire, GL11	Ordinary	1.00	250	1.00 250.00
HH00	Mr Mark Horner	9 The Courtyard, Caldecote, Nuneaton, Warwickshire, CV10 0	Ordinary	1.00	300	1.00 300.00
HT00	Mr Richard Tudor	119 Main Street, Stanton Under Bardon, Leicestershire, LE67 9	Ordinary	1.00	75	1.00 75.00
HV00	Mr Peter Vernon	7 Albany Hill, Tunbridge Wells, Kent, TN2 3RX	Ordinary	1.00	300	1.00 300.00
5 Ordinary Entries Totalling				1.00	1,000	5.00 1,000.00

Signature

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**D - Deficiency Account**

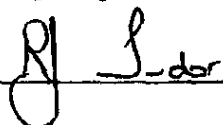
**PRETTY LEGS DIRECT LIMITED**

	Notes	£
Surplus / (Deficit) to the shareholders per the Company's last financial statements	1	Nil
Estimated deficiency on realisation of sale of assets in the liquidation.	2	(1,150,000)
Items arising on insolvency	3	(1,135,952)
Estimated profit on trading for the period from 3 December 2015 to 19 April 2017. (β)	4	(5,000)
Estimated deficiency as regards Creditors.		(2,290,952)
Less: Write off of the share capital.	7	(1,000)
Estimated deficiency as regards Members.	8	(2,291,952)

The following notes form an integral part of the above statement:

1. This is the shareholders' funds detailed on the last filed financial statements. In this case, the company has not been trading long enough to have completed and filed any financial statements. The figure is therefore nil.
2. This is the amount that the company's assets have decreased by in estimated value by compared with the last set of financial statements filed. The estimated value of the shares is currently uncertain.
3. This is a potential claim under the cross guarantee which could be made by HSBC Bank PLC, which has arisen as a result of the insolvency of Pretty Legs Hosiery Limited.
4. This is an estimated figure for the loss in the final trading period since the last filed financial statements. In this instance it is the estimated loss for the period since incorporation. The figure is a balancing figure (β) and therefore an estimate.
5. This is the amount owing to the shareholders in respect of the shareholding that they purchased in the company.
6. This figure is the total Estimated Deficiency to Members taken from the bottom of sheet A1 - Summary of Liabilities.
7. The assets have not been professionally valued.
8. There is a fixed and floating charge which was granted to HSBC Bank Plc, Securities Processing Centre, PO Box 6304, Coventry, CV3 9JY on 29 February 2016 and registered at Companies House on 1 March 2016. It is part of an unlimited multilateral guarantee held over the group of companies.
9. Trade and other creditors' balances are provisional and subject to agreement in due course by the liquidator. Inclusion or exclusion from the list of creditors does not constitute admission or rejection of claims by the liquidator.
10. There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the

Signature



19.4.17



#### **D – Deficiency Account**

"prescribed part of the net property." A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A liquidator has to set aside:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property up to a maximum of £600,000.

The company gave a floating charge to HSBC Bank Plc on 29 February 2016 and the prescribed part provisions will apply. The statement of affairs shows that the net property of the company is nil, and the estimated prescribed part of the net property for unsecured creditors is therefore nil.

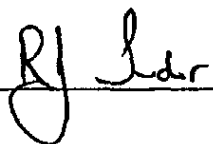
Since the company's net property is less than £10,000, the insolvency legislation does not require the prescribed part of the net property to be distributed to creditors if it is thought that the costs of distributing the prescribed part would be disproportionate to the benefits to creditors. On the basis of the current estimated figures, the costs of distribution would be disproportionate and so a distribution of the prescribed part of the net property to unsecured creditors would not be made.

11. No personal guarantees have been given by the directors.
12. The Statement of Affairs does not take into account the cost of realisation of the assets or the cost of the liquidation and it is subject to verbal explanations given at the meeting of creditors.

Prepared by:

MENZIES LLP  
LYNTON HOUSE  
7 - 12 TAVISTOCK SQUARE  
LONDON  
WC1H 9LT

Signature

 19.4.17