

Michelle Coombes Productions Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017

Michelle Coombes Productions Ltd

Contents

Balance Sheet	<u>1</u>
Notes to the Financial Statements	<u>2</u> to <u>5</u>

Michelle Coombes Productions Ltd
(Registration number: 09901599)
Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	288	315
Current assets			
Debtors	<u>5</u>	3,199	244
Cash at bank and in hand		4,842	7,097
		8,041	7,341
Creditors: Amounts falling due within one year	<u>6</u>	(8,146)	(7,509)
Net current liabilities		(105)	(168)
Net assets		<u>183</u>	<u>147</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		83	47
Total equity		<u>183</u>	<u>147</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 September 2018

.....

M Coombes
Director

The notes on pages 2 to 5 form an integral part of these financial statements.
Page 1

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road
Newbury
Berkshire
RG14 1QL
England

The principal place of business is:

2 Copper Beeches
Highworth
Swindon
Wilts
SN6 7BJ
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Michelle Coombes Productions Ltd

Notes to the Financial Statements for the Year Ended 31 December 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis
Cash and cash equivalents	

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Michelle Coombes Productions Ltd

Notes to the Financial Statements for the Year Ended 31 December 2017

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2017	420	420
Additions	69	69
	<hr/>	<hr/>
At 31 December 2017	489	489
	<hr/>	<hr/>
Depreciation		
At 1 January 2017	105	105
Charge for the year	96	96
	<hr/>	<hr/>
At 31 December 2017	201	201
	<hr/>	<hr/>
Carrying amount		
At 31 December 2017	288	288
	<hr/>	<hr/>
At 31 December 2016	315	315
	<hr/>	<hr/>

5 Debtors

	2017 £	2016 £
Other debtors	3,199	244
	<hr/>	<hr/>
	3,199	244
	<hr/>	<hr/>

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	54	54
Taxation and social security	7,132	6,495
Other creditors	960	960
	<hr/>	<hr/>
	8,146	7,509
	<hr/>	<hr/>

7 Related party transactions

Other transactions with directors

M Coombes had a loan with the company. At the balance sheet date the amount due from M Coombes was £3,199 (2016: £244).

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.