

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**Home Farm Anglesey Limited**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

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**for the Year Ended 31 December 2022**

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**Home Farm Anglesey Limited**

**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTORS:**

Mr G P Jones  
Mrs K L Jones  
Mr E P Jones

**REGISTERED OFFICE:**

Adeilad St Davids Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**REGISTERED NUMBER:**

09899792 (England and Wales)

**ACCOUNTANTS:**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Balance Sheet**  
**31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>182,174</b>		190,302
Investments	5		<b>4,542,985</b>		<b>4,542,985</b>
			<b>4,725,159</b>		<b>4,733,287</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>9,570</b>		-	
Debtors	6	<b>7,312</b>		60,828	
Cash at bank and in hand		<b>599,460</b>		<b>555,759</b>	
		<b>616,342</b>		<b>616,587</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>680,826</b>		<b>558,506</b>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(64,484)</b>		<b>58,081</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>4,660,675</b>		<b>4,791,368</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(3,304,539)</b>		<b>(3,436,542)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(34,613)</b>		<b>(42,407)</b>
<b>NET ASSETS</b>			<b>1,321,523</b>		<b>1,312,419</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>400</b>		<b>400</b>
Retained earnings			<b>1,321,123</b>		<b>1,312,019</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,321,523</b>		<b>1,312,419</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

Mr G P Jones - Director

Mrs K L Jones - Director

Mr E P Jones - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Home Farm Anglesey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Plant and machinery - 20% reducing balance

Fixtures and fittings - 10% reducing balance

Caravans and lodges - 10% reducing balance

Computer equipment - 20% reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 4) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2022	439,244
Additions	26,836
Disposals	(9,000)
At 31 December 2022	<u>457,080</u>
<b>DEPRECIATION</b>	
At 1 January 2022	248,942
Charge for year	34,964
Eliminated on disposal	(9,000)
At 31 December 2022	<u>274,906</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>182,174</u>
At 31 December 2021	<u>190,302</u>

**5. FIXED ASSET INVESTMENTS**

	<b>Investment in group undertakings £</b>
<b>COST</b>	
At 1 January 2022 and 31 December 2022	<u>4,542,985</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>4,542,985</u>
At 31 December 2021	<u>4,542,985</u>

On 8 March 2021 the company purchased Parciau Caravans Limited, which as of this date, became a wholly owned subsidiary. The investment is in an unlisted entity and is stated at cost less impairment.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade debtors	5,018	4,877
Amounts owed by group undertakings	-	50,000
Other debtors	2,294	5,951
	<u>7,312</u>	<u>60,828</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	98,712	-
Trade creditors	167	2,998
Amounts owed to group undertakings	50,000	-
Taxation and social security	7,641	32,136
Other creditors	524,306	523,372
	<u>680,826</u>	<u>558,506</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans	<u>3,304,539</u>	<u>3,436,542</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,909,692</u>	<u>-</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	<u>3,403,251</u>	<u>3,436,542</u>

In April 2021, the HSBC UK Bank Plc registered a fixed and floating charge over the assets of the company. This is recorded under the 'charge code' 0989 9792 0001 on the company's public record.

**10. RELATED PARTY DISCLOSURES**

Having considered the disclosure requirement relating to related party transactions, the directors do not consider there to be anything to disclose beyond the directors' current accounts, which stood at £ 421,807 (2021: £409,807).

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are, by virtue of their shareholding, the directors of the company.



**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Home Farm Anglesey Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Home Farm Anglesey Limited for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Home Farm Anglesey Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Home Farm Anglesey Limited and state those matters that we have agreed to state to the Board of Directors of Home Farm Anglesey Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Home Farm Anglesey Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Home Farm Anglesey Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Home Farm Anglesey Limited. You consider that Home Farm Anglesey Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Home Farm Anglesey Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.