

**REGISTERED NUMBER: 09899792 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2017**

**for**

**Home Farm Anglesey Limited**

DUNN AND ELLIS CYF  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Home Farm Anglesey Limited**

**Company Information**  
**for the Year Ended 31 December 2017**

**DIRECTORS:**

Mr G P Jones  
Mrs K L Jones  
Mr E P Jones

**REGISTERED OFFICE:**

Adeilad St Davids Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**REGISTERED NUMBER:**

09899792 (England and Wales)

**ACCOUNTANTS:**

DUNN AND ELLIS CYF  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Home Farm Anglesey Limited (Registered number: 09899792)**

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		227,665		251,904
<b>CURRENT ASSETS</b>					
Stocks		42,472		33,100	
Debtors	5	5,741		46,609	
Cash at bank and in hand		<u>618,598</u>		<u>514,711</u>	
		666,811		594,420	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>539,497</u>		<u>479,175</u>	
<b>NET CURRENT ASSETS</b>			<u>127,314</u>		<u>115,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			354,979		367,149
<b>PROVISIONS FOR LIABILITIES</b>			<u>43,256</u>		<u>50,381</u>
<b>NET ASSETS</b>			<u>311,723</u>		<u>316,768</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			400		400
Retained earnings			<u>311,323</u>		<u>316,368</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>311,723</u>		<u>316,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2018 and were signed on its behalf by:

Mr G P Jones - Director

Mrs K L Jones - Director

Mr E P Jones - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Home Farm Anglesey Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Plant and machinery - 20% reducing balance

Fixtures and fittings - 10% reducing balance

Caravans and lodges - 10% reducing balance

Computer equipment - 20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 8) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 January 2017	295,178
Additions	14,947
At 31 December 2017	<u>310,125</u>
<b>DEPRECIATION</b>	
At 1 January 2017	43,274
Charge for year	39,186
At 31 December 2017	<u>82,460</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>227,665</u>
At 31 December 2016	<u>251,904</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.17</b>	<b>31.12.16</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>5,741</u>	<u>46,609</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.17</b>	<b>31.12.16</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	2,608
Trade creditors	198	-
Taxation and social security	8,932	114,112
Other creditors	<u>530,367</u>	<u>362,455</u>
	<u>539,497</u>	<u>479,175</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors loan account was in credit throughout the year.

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £15,000 (2016 - £15,000) were paid to the directors .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**8. RELATED PARTY DISCLOSURES - continued**

The Directors Loan was in credit throughout the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.