REGISTERED NUMBER: 09899792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Home Farm Anglesey Limited

DUNN AND ELLIS CYF
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Contents of the Financial Statements
for the Year Ended 31 December 2019

Home Farm Anglesey Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS:	Mr G P Jones Mrs K L Jones Mr E P Jones
REGISTERED OFFICE:	Adeilad St Davids Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP
REGISTERED NUMBER:	09899792 (England and Wales)
ACCOUNTANTS:	DUNN AND ELLIS CYF Chartered Accountants Adeilad St David's Building Stryd Lombard Street Porthmadog Gwynedd LL49 9AP

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 as restated £	£
FIXED ASSETS					
Tangible assets	4		**258,039**		284,369
CURRENT ASSETS					
Stocks		**91,826**		191,531	
Debtors	5	**132,495**		51,260	
Cash at bank and in hand		**1,000,837**		766,617	
		1,225,158		1,009,408	
CREDITORS					
Amounts falling due within one year	6	**581,993**		626,641	
NET CURRENT ASSETS			**643,165**		382,767
TOTAL ASSETS LESS CURRENT LIABILITIES			**901,204**		667,136
PROVISIONS FOR LIABILITIES			**49,027**		54,030
NET ASSETS			**852,177**		613,106
CAPITAL AND RESERVES					
Called up share capital			**400**		400
Retained earnings			**851,777**		612,706
SHAREHOLDERS' FUNDS			**852,177**		613,106

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

Mr G P Jones - Director

Mrs K L Jones - Director

Mr E P Jones - Director

1. STATUTORY INFORMATION

Home Farm Anglesey Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are stated at their cost prices,less accumulated depreciation and less amounts recognised in respect of impairment.

Plant and machinery - 20% reducing balance
Fixtures and fittings - 10% reducing balance
Caravans and lodges - 10% reducing balance
Computer equipment - 20% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2019	**403,724**
Additions	**23,669**
At 31 December 2019	**427,393**
DEPRECIATION	
At 1 January 2019	**119,355**
Charge for year	**49,999**
At 31 December 2019	**169,354**
NET BOOK VALUE	
At 31 December 2019	**258,039**
At 31 December 2018	284,369

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 as restated £
Trade debtors	**132,495**	37,615
Other debtors	**-**	13,645
	132,495	51,260

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 as restated £
Trade creditors	**54,165**	100,200
Taxation and social security	**55,033**	61,580
Other creditors	**472,795**	464,861
	581,993	626,641

7. RELATED PARTY DISCLOSURES

The Directors Loan was in credit throughout the year.