

Company Registration No. 09898851 (England and Wales)

**RST MINING & LOGISTICS UK LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# **RST MINING & LOGISTICS UK LTD**

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# RST MINING & LOGISTICS UK LTD

## BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investment properties	3		524,399		524,399
<b>Current assets</b>					
Cash at bank and in hand		11,754		881	
<b>Creditors: amounts falling due within one year</b>	4	(101,024)		(101,607)	
<b>Net current liabilities</b>			(89,270)		(100,726)
<b>Total assets less current liabilities</b>			435,129		423,673
<b>Creditors: amounts falling due after more than one year</b>	5		(264,556)		(234,556)
<b>Net assets</b>			170,573		189,117
<b>Capital and reserves</b>					
Called up share capital	6		239,652		239,652
Profit and loss reserves	7		(69,079)		(50,535)
<b>Total equity</b>			170,573		189,117

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **RST MINING & LOGISTICS UK LTD**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2020***

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The financial statements were approved by the board of directors and authorised for issue on 25 May 2020 and are signed on its behalf by:

Mr H S Rai

**Director**

**Company Registration No. 09898851**

# **RST MINING & LOGISTICS UK LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

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### **1 Accounting policies**

#### **Company information**

RST Mining & Logistics UK Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 32 De Montfort Street, Leicester, Leicestershire, United Kingdom, LE1 7GD. The principal place of business is 35 Sackville Gardens, Leicester, Leicestershire, LE2 3TH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# RST MINING & LOGISTICS UK LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	1	1

### 3 Investment property

	2020 £
<b>Fair value</b>	
At 1 April 2019 and 31 March 2020	524,399

### 4 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans	15,760	63,040
Other creditors	84,064	37,368
Accruals and deferred income	1,200	1,199
	101,024	101,607

# RST MINING & LOGISTICS UK LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 5 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans and overdrafts		264,556	234,556
		<u>264,556</u>	<u>234,556</u>

### 6 Called up share capital

		2020 £	2019 £
Ordinary share capital Issued and fully paid 239,652 Ordinary shares of £1 each		239,652	239,652
		<u>239,652</u>	<u>239,652</u>

### 7 Profit and loss reserves

		2020 £	2019 £
At the beginning of the year		(50,535)	(41,308)
Loss for the year		(18,544)	(9,227)
		<u>(69,079)</u>	<u>(50,535)</u>
At the end of the year		(69,079)	(50,535)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.