

Brookman Capital Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021

Lambert Chapman LLP
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Brookman Capital Limited

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Brookman Capital Limited

Company Information

Directors	D C Foreman N A Brooks
Registered office	3 Warners Mill Silks Way Braintree Essex CM7 3GB
Bankers	HSBC Canary Wharf, Canada Place London E14 5AH
Accountants	Lambert Chapman LLP 3 Warners Mill Silks Way Braintree Essex CM7 3GB

Brookman Capital Limited
(Registration number: 09898377)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	360	480
Investment property	<u>5</u>	-	1,020,563
		<u>360</u>	<u>1,021,043</u>
Current assets			
Stocks	<u>6</u>	1,076,146	-
Debtors	<u>7</u>	3,512,451	3,540,024
Cash at bank and in hand		<u>153,423</u>	<u>141,035</u>
		4,742,020	3,681,059
Creditors: Amounts falling due within one year	<u>8</u>	<u>(4,282,806)</u>	<u>(4,271,046)</u>
Net current assets/(liabilities)		<u>459,214</u>	<u>(589,987)</u>
Total assets less current liabilities		459,574	431,056
Creditors: Amounts falling due after more than one year	<u>8</u>	<u>(34,342)</u>	<u>(45,833)</u>
Net assets		<u>425,232</u>	<u>385,223</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>425,132</u>	<u>385,123</u>
Total equity		<u>425,232</u>	<u>385,223</u>

Brookman Capital Limited

(Registration number: 09898377)

Balance Sheet as at 31 December 2021 (continued)

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 September 2022 and signed on its behalf by:

N A Brooks
Director

Brookman Capital Limited

Notes to the Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is: 3 Warners Mill, Silks Way, Braintree, Essex, CM7 3GB.

The principal place of business is: Roserne, Glebe Road, Ramsden Bellhouse, Billericay, Essex, CM11 1RJ.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling (£), which is the company's functional currency.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity.

Brookman Capital Limited

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 January 2021	999	999
At 31 December 2021	999	999
Depreciation		
At 1 January 2021	519	519
Charge for the year	120	120
At 31 December 2021	639	639
Carrying amount		
At 31 December 2021	360	360
At 31 December 2020	480	480

5 Investment properties

	2021 £
At 1 January	1,020,563
Transfers to and from inventories	(1,020,563)
At 31 December	-

The directors consider the value of investment property held in the accounts not to be materially different from the market value.

6 Stocks

	2021 £	2020 £
Work in progress	1,076,146	-

7 Debtors

	2021 £	2020 £
Other debtors	3,512,295	3,540,024
Prepayments and accrued income	156	-
Total current trade and other debtors	3,512,451	3,540,024

Brookman Capital Limited

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

8 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Loans and borrowing	11,728	4,166
Trade creditors	5,736	1,374
Directors loan	1,530,805	1,530,893
Other creditors	2,733,567	2,733,608
Accruals and deferred income	970	1,005
	<u>4,282,806</u>	<u>4,271,046</u>
Due after one year		
Loans and borrowings	<u>34,342</u>	<u>45,833</u>

9 Loans and borrowings

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	<u>11,728</u>	<u>4,166</u>
	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	<u>34,342</u>	<u>45,833</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.