

# Brookman Capital Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2018

Lambert Chapman LLP  
3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

# Brookman Capital Limited

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# **Brookman Capital Limited**

## **Company Information**

<b>Directors</b>	D C Foreman N A Brooks
<b>Registered office</b>	3 Warners Mill Silks Way Braintree Essex CM7 3GB
<b>Accountants</b>	Lambert Chapman LLP 3 Warners Mill Silks Way Braintree Essex CM7 3GB

**Brookman Capital Limited**  
**(Registration number: 09898377)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	853	-
Investment property	<u>5</u>	990,766	463,338
Investments	<u>6</u>	-	10
		<u>991,619</u>	<u>463,348</u>
<b>Current assets</b>			
Debtors	<u>7</u>	3,049,180	2,389,500
Cash at bank and in hand		<u>3,470</u>	<u>6,285</u>
		3,052,650	2,395,785
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(3,633,694)</u>	<u>(2,865,678)</u>
<b>Net current liabilities</b>		<u>(581,044)</u>	<u>(469,893)</u>
<b>Net assets/(liabilities)</b>		<u>410,575</u>	<u>(6,545)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>410,475</u>	<u>(6,645)</u>
<b>Total equity</b>		<u>410,575</u>	<u>(6,545)</u>

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 September 2019 and signed on its behalf by:

D C Foreman

Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Brookman Capital Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is: 3 Warners Mill, Silks Way, Braintree, Essex, CM7 3GB.

The principal place of business is: Roserne, Glebe Road, Ramsden Bellhouse, Billericay, Essex, CM11 1RJ.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling (£), which is the company's functional currency.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

#### **Share capital**

Ordinary shares are classified as equity.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

# Brookman Capital Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

### 4 Tangible assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
Additions	999	999
At 31 December 2018	999	999
<b>Depreciation</b>		
Charge for the year	146	146
At 31 December 2018	146	146
<b>Carrying amount</b>		
At 31 December 2018	853	853

### 5 Investment properties

	2018 £
At 1 January 2017	898,360
Additions	92,406
At 31 December 2017	990,766

The directors consider the value of investment property held in the accounts not to be materially different from the market value.

### 6 Investments

	2018 £	2017 £
Investments in subsidiaries	-	10
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 January 2018		10
Disposals		(10)
At 31 December 2018		-
<b>Carrying amount</b>		
At 31 December 2018		-
At 31 December 2017		10

# Brookman Capital Limited

## Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

### 7 Debtors

	2018 £	2017 £
Other debtors	3,049,180	2,389,500
Total current trade and other debtors	3,049,180	2,389,500

### 8 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Trade creditors		7,015	-
Amounts owed to group undertakings		-	10
Directors loan		1,530,949	1,399,850
Other creditors		2,094,935	1,465,023
Accruals and deferred income		795	795
		3,633,694	2,865,678

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.