

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

M P Miller
Mrs N Miller

REGISTERED OFFICE:

36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

REGISTERED NUMBER:

09895997 (England and Wales)

ACCOUNTANTS:

Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		40,290		44,873
CURRENT ASSETS					
Stocks	5	38,750		65,195	
Debtors	6	4,847		38,386	
Cash at bank		<u>9,173</u>		<u>252</u>	
		52,770		103,833	
CREDITORS					
Amounts falling due within one year	7	<u>68,907</u>		<u>109,225</u>	
NET CURRENT LIABILITIES			<u>(16,137)</u>		<u>(5,392)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,153		39,481
CREDITORS					
Amounts falling due after more than one year	8		(10,000)		(21,046)
PROVISIONS FOR LIABILITIES	11		<u>(7,472)</u>		<u>(8,302)</u>
NET ASSETS			<u>6,681</u>		<u>10,133</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Retained earnings			<u>6,581</u>		<u>10,033</u>
SHAREHOLDERS' FUNDS			<u>6,681</u>		<u>10,133</u>

The notes form part of these financial statements

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)

BALANCE SHEET - continued
31 DECEMBER 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 May 2023 and were signed on its behalf by:

M P Miller - Director

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Millers Concrete & Fencing Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	44,687	1,814	26,835	2,350	75,686
Additions	954	-	-	-	954
At 31 December 2022	<u>45,641</u>	<u>1,814</u>	<u>26,835</u>	<u>2,350</u>	<u>76,640</u>
DEPRECIATION					
At 1 January 2022	12,306	204	16,576	1,727	30,813
Charge for year	3,269	161	2,052	55	5,537
At 31 December 2022	<u>15,575</u>	<u>365</u>	<u>18,628</u>	<u>1,782</u>	<u>36,350</u>
NET BOOK VALUE					
At 31 December 2022	<u>30,066</u>	<u>1,449</u>	<u>8,207</u>	<u>568</u>	<u>40,290</u>
At 31 December 2021	<u>32,381</u>	<u>1,610</u>	<u>10,259</u>	<u>623</u>	<u>44,873</u>

5. STOCKS

	2022 £	2021 £
Stocks	<u>38,750</u>	<u>65,195</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	4,847	712
Directors' current accounts	-	37,674
	<u>4,847</u>	<u>38,386</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 9)	8,977	9,231
Other loans (see note 9)	5,967	38,086
Hire purchase contracts	1,591	4,895
Trade creditors	3,270	3,900
Tax	15,753	8,138
Social security and other taxes	556	6
VAT	20,618	41,568
Directors' current accounts	8,474	-
Accrued expenses	3,701	3,401
	<u>68,907</u>	<u>109,225</u>

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 9)	10,000	19,440
Hire purchase contracts	-	1,606
	<u>10,000</u>	<u>21,046</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank loans	8,977	9,231
Other loans	5,967	38,086
	<u>14,944</u>	<u>47,317</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>8,875</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>6,000</u>	<u>10,565</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Hire purchase contracts	1,591	6,501
Secured bank loans	-	10,474
	<u>1,591</u>	<u>16,975</u>

11. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>7,472</u>	<u>8,302</u>
		Deferred tax
		£
Balance at 1 January 2022		8,302
Provided during year		(830)
Balance at 31 December 2022		<u>7,472</u>

MILLERS CONCRETE & FENCING SUPPLIES
LIMITED (REGISTERED NUMBER: 09895997)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	ordinary	£1	<u>100</u>	<u>100</u>

13. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022 £	2021 £
M P Miller and Mrs N Miller		
Balance outstanding at start of year	37,674	74,912
Amounts repaid	(37,674)	(74,912)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>37,674</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.