

REGISTERED NUMBER: 09895777 (England and Wales)

QUIETSTAR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1ST DECEMBER 2015 TO 31ST DECEMBER 2016

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FOR THE PERIOD 1ST DECEMBER 2015 TO 31ST DECEMBER 2016**

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QUIETSTAR LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST DECEMBER 2015 TO 31ST DECEMBER 2016

DIRECTORS:	Mr G Dale Mr L Willis Mr J A Saunders
REGISTERED OFFICE:	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
REGISTERED NUMBER:	09895777 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
BANKERS:	Santander London E1 8AD

BALANCE SHEET
31ST DECEMBER 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		216
Tangible assets	5		<u>2,498</u>
			2,714
CURRENT ASSETS			
Debtors	6	114,488	
Cash at bank		<u>173,162</u>	
		287,650	
CREDITORS			
Amounts falling due within one year	7	<u>249,048</u>	
NET CURRENT ASSETS			<u>38,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,316</u>
CAPITAL AND RESERVES			
Called up share capital			402
Retained earnings			<u>40,914</u>
			<u>41,316</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th February 2017 and were signed on its behalf by:

Mr G Dale - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST DECEMBER 2015 TO 31ST DECEMBER 2016

1. **STATUTORY INFORMATION**

Quietstar Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3.

4. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
COST	
Additions	270
At 31st December 2016	<u>270</u>
AMORTISATION	
Amortisation for period	54
At 31st December 2016	<u>54</u>
NET BOOK VALUE	
At 31st December 2016	<u>216</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST DECEMBER 2015 TO 31ST DECEMBER 2016

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	2,645	767	3,412
At 31st December 2016	<u>2,645</u>	<u>767</u>	<u>3,412</u>
DEPRECIATION			
Charge for period	661	253	914
At 31st December 2016	<u>661</u>	<u>253</u>	<u>914</u>
NET BOOK VALUE			
At 31st December 2016	<u>1,984</u>	<u>514</u>	<u>2,498</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>114,488</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	38,222
Taxation and social security	41,051
Other creditors	<u>169,775</u>
	<u>249,048</u>

Included in other creditors are directors' current accounts totalling £11,113.

8. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

9. **COMPARATIVES**

This is the company's first period of trade, therefore there are no comparatives.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
QUIETSTAR LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quietstar Limited for the period ended 31st December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Quietstar Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quietstar Limited and state those matters that we have agreed to state to the Board of Directors of Quietstar Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Quietstar Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Quietstar Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quietstar Limited. You consider that Quietstar Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Quietstar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

6th February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.