

REGISTERED NUMBER: 09895552 (England and Wales)

Unaudited Financial Statements

for the Period 1 December 2015 to 31 December 2016

for

Gemstone Partners Ltd

Contents of the Financial Statements
for the Period 1 December 2015 to 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Gemstone Partners Ltd

Company Information

for the Period 1 December 2015 to 31 December 2016

DIRECTOR:

Mr. P Gaynor

REGISTERED OFFICE:

Milland House Courtyard
Milland Lane
Liphook
Hampshire
GU30 7JN

REGISTERED NUMBER:

09895552 (England and Wales)

ACCOUNTANTS:

Rothman Pantall LLP
32 Dragon Street
Petersfield
Hampshire
GU31 4JJ

Balance Sheet
31 December 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		619
CURRENT ASSETS			
Debtors	4	671	
Prepayments and accrued income		<u>67,828</u>	
		68,499	
CREDITORS			
Amounts falling due within one year	5	<u>20,160</u>	
NET CURRENT ASSETS			<u>48,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,958</u>
CAPITAL AND RESERVES			
Called up share capital			10
Retained earnings			<u>48,948</u>
SHAREHOLDERS' FUNDS			<u>48,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

Mr. P Gaynor - Director

Notes to the Financial Statements
for the Period 1 December 2015 to 31 December 2016

1. **STATUTORY INFORMATION**

Gemstone Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	891
At 31 December 2016	<u>891</u>
DEPRECIATION	
Charge for period	272
At 31 December 2016	<u>272</u>
NET BOOK VALUE	
At 31 December 2016	<u>619</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>671</u>

Notes to the Financial Statements - continued
for the Period 1 December 2015 to 31 December 2016

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	12,246
Other creditors	<u>7,914</u>
	<u>20,160</u>

6. **RELATED PARTY DISCLOSURES**

Mr P. Gaynor is the sole director and shareholder of Gemstone Partners Limited. During the year Mr Gaynor paid company expenses personally and at the year end he was owed £6,713.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.