

**REGISTERED NUMBER: 09894767 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 September 2021**

**for**

**BDP Practice Ltd**

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for the Year Ended 30 September 2021**

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**BDP Practice Ltd**  
**Company Information**  
**for the Year Ended 30 September 2021**

**DIRECTORS:** Mr C J Navarro  
Mrs S V M Navarro

**REGISTERED OFFICE:** 3 Devonshire Avenue  
Beeston  
Nottingham  
NG9 1BS

**REGISTERED NUMBER:** 09894767 (England and Wales)

**ACCOUNTANTS:** Mellor Oxland LLP  
Hine House  
25 Regent Street  
Nottingham  
NG1 5BS

**Balance Sheet**  
**30 September 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		582,660		557,757
<b>CURRENT ASSETS</b>					
Stocks		1,676		6,199	
Debtors	4	219,424		177,561	
Cash at bank		<u>313,827</u>		<u>74,718</u>	
		534,927		258,478	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>107,170</u>		<u>57,449</u>	
<b>NET CURRENT ASSETS</b>			<u>427,757</u>		<u>201,029</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,010,417		758,786
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(136,280)		(147,045)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(17,317)</u>		<u>(12,586)</u>
<b>NET ASSETS</b>			<u>856,820</u>		<u>599,155</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			856,720		599,055
<b>SHAREHOLDERS' FUNDS</b>			<u>856,820</u>		<u>599,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 May 2022 and were signed on its behalf by:

Mrs S V M Navarro - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

As permitted by the provisions of the Financial Reporting Standard 102, the company has chosen to value the trading premises held within tangible fixed assets at fair value. The cost is not considered to be materially different from the current market value. Fair value has been determined by the directors analysing current market prices for comparable property, adjusted for differences in nature, location and condition.

Plant and machinery is depreciated at the following annual rates in order to write off each asset over its estimated useful life - 20% on cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**1. ACCOUNTING POLICIES - continued****Impact of covid-19 in relation to going concern**

The company has continued to operate during these challenging times and has taken advantage of the relevant government financial assistance in the prior year. The company continues to control its expenditure, therefore, the directors are confident of no long term adverse effects arising from the Covid-19 pandemic.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 7) .

**3. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 October 2020	491,516	79,141	570,657
Additions	-	43,656	43,656
At 30 September 2021	<u>491,516</u>	<u>122,797</u>	<u>614,313</u>
<b>DEPRECIATION</b>			
At 1 October 2020	-	12,900	12,900
Charge for year	-	18,753	18,753
At 30 September 2021	<u>-</u>	<u>31,653</u>	<u>31,653</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>491,516</u>	<u>91,144</u>	<u>582,660</u>
At 30 September 2020	<u>491,516</u>	<u>66,241</u>	<u>557,757</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	218,053	171,362
Other debtors	1,371	6,199
	<u>219,424</u>	<u>177,561</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	10,883	3,895
Taxation and social security	55,565	31,561
Other creditors	40,722	21,993
	<u>107,170</u>	<u>57,449</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>136,280</u>	<u>147,045</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
50	A Ordinary	1	50	50
50	B Ordinary	1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

**8. RELATED PARTY DISCLOSURES**

At the 30 September 2021 the company owed a total of £136,280 (2020: £147,045) to the Directors. Interest has been charged on the loan at a rate of 10% per annum.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.