

Company number: 09889615
Charity number: 1170855

ONE Against Poverty (UK)

Report and financial statements
For the year ended 31 December 2020



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ONE Against Poverty (UK)

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ONE Against Poverty (UK)

Reference and administrative information

For the year ended 31 December 2020

Company number 09889615

Charity number 1170855

Registered office and operational address 8th Floor, Endeavour House, 189 Shaftesbury Avenue,
London WC2H 8JR

Country of registration England & Wales

Country of incorporation United Kingdom

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Gayle Smith
Richard Constant
Tom Hart, acting Chair from 5 April 2021
Lawrence Simanowitz, resigned 15 April 2021
Jill Tandy, appointed 15 April 2021

Key management personnel Tim Cole
Julian Mason

Company Secretary Julian Mason

Bankers The Co-operative Bank
P.O. Box 101
1 Balloon Street
MANCHESTER M60 4EP

Solicitors Bates Wells
10 Queen Street Place
LONDON EC4R 1BE

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108-114 Golden Lane
LONDON EC1Y 0TL

ONE Against Poverty (UK)

Trustees' annual report

For the year ended 31 December 2020

The trustees present their report and the audited financial statements for the year ended 31 December 2020.

The reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The ONE Campaign, as a US registered charity, works to educate people around the world on issues relating to ending extreme poverty and preventable disease, particularly in Africa.

ONE Against Poverty (UK) – “OAP” – is the ONE Campaign’s wholly owned affiliate in the UK. Its objects, which focus particularly (but not exclusively) on Africa, are, for the public benefit, to:

- Prevent or relieve poverty;
- Promote the relief of sickness and the preservation of health; and
- Promote sustainable development by:
 - a) The preservation, conservation and the protection of the environment and the prudent use of resources;
 - b) The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities; and
 - c) The promotion of sustainable means of achieving economic growth and regeneration.

OAP is part of the ONE Campaign and achieves its charitable objects through campaigning and advocacy. OAP’s operating model involves acting as the ONE Campaign’s affiliate in the UK, as well as the administrative hub for ONE’s operational requirements across Europe.

The trustees review the aims, objectives and activities of the charity each year. This report looks at the charity’s achievements and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those it aims to help. The review also helps the trustees ensure the charity’s aims, objectives and activities remain focused on its stated purposes.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the charity’s aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. This report outlines how our achievements during 2020 have benefited the public, either directly or indirectly.

Volunteers

During 2020, we recruited 57 volunteers as Youth Ambassadors in the UK, seven more than last year. Our Youth Ambassadors play a crucial role in communicating about and supporting our campaigns.

Achievements and performance

All OAP's charitable activities focus on fighting extreme poverty and preventable disease, particularly in Africa, and are undertaken to further OAP's charitable purposes for the public benefit.

OAP's 2020 plans were developed before the COVID-19 pandemic in early 2020, after which many planned activities were revised and changed from being delivered off-line to online. Some planned activities were paused or cancelled. Additionally, OAP aligned some of its work with the ONE Campaign's *ONE World* campaign which called for a global response to the pandemic in the form of a Pandemic Response Plan.

During 2020, OAP made a significant contribution to several of the ONE Campaign's global achievements. From our involvement in ONE's efforts that helped ensure more than \$8.8bn was pledged at the Global Vaccine Summit (exceeding the target of \$7.4bn), to amplifying the *ONE World* campaign and its call for a global response to the coronavirus pandemic. We helped raise awareness and discussion in the UK's media on a variety of items including #PasstheMic and the Global Vaccine Summit, by securing 244 media hits. We also actively contributed to ONE's internal response on challenging racial inequality and social injustice, following incidents of racial injustice, with some OAP employees joining ONE's DEI (Diversity, Equity and Inclusion) Council. The DEI Council is leading on a series of initiatives so that ONE becomes a more diverse, inclusive and equitable organisation.

Other examples of OAP's achievements, both in the UK and as a contribution to the ONE Campaign are included in the sections below.

Priority activities that involved most teams and functions

OAP's priority activities in 2020 were based on the ONE Campaign's Global Annual Plan.

ONE World: Under this campaign we said that we would seek to *unite citizens across the world in calling for a pandemic response plan that supported and protected the most vulnerable, delivered a vaccine and created a more just and equal world*. During 2020 we:

- Launched ONE's Vaccine Access Test which measured how well countries were supporting the development of COVID-19 vaccines and set the stage for equitable distribution. ONE's CEO (and OAP's Chair), Gayle Smith, launched the Vaccine Access Test at an UNGA event on the ACT-Accelerator, which was co-hosted by the UK and South Africa governments, WHO and the UN Secretary General. Towards the end of the year, the Vaccine Access Test showed

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Trustees' annual report

For the year ended 31 December 2020

how world leaders were doing on improving access to safe and effective COVID-19 vaccines globally.

- Participated in a virtual lobby week where our Youth Ambassadors met with their MPs to ask for increased transparency of the vaccine deals agreed with pharmaceutical companies and to ensure that the UK did not monopolise global supply in 2021. More than 12,000 UK supporters added their voices to ONE's global petition targeting pharmaceutical companies.
- Amplified ONE's #PassTheMic social media campaign where 43 celebrities handed their social media channels over to 43 medical experts and frontline workers to explain how we can beat the coronavirus pandemic. Naomi Ackie, Alan Cumming, Tom Hiddleston, Jameela Jamil, James McAvoy and Michael Sheen were amongst the UK celebrities that took part. The campaign helped achieved 93 million impressions on social media.
- Commissioned polling on the British public's views about how a COVID-19 vaccine (when one is available) should be distributed. The polling indicated strong support for vaccine equity and a rejection of vaccine nationalism, with 82% of respondents believing that the country to discover the vaccine should share that knowledge, and 76% believing it should be available in all countries at the same time. The findings enabled us to secure significant media coverage of the UK's rejection of "vaccine nationalism" with Reuters, the Daily Mail, the Daily Mirror and other media outlets.
- Worked closely with partners, ahead of key G20 Finance Ministers and World Bank meetings, in mobilising our supporters to urge Finance Ministers to suspend debt for the world's poorest countries to allow countries to respond to the pandemic. Our actions included supporting a virtual parliamentary lobby month alongside partners and taking our debt suspension messaging to the streets of London on bicycles and through street stencilling. UK supporters contributed to more than 950,000 signatures on a petition sent to the HM Treasury and G20 Finance Ministers calling for debt relief. In line with our asks, the G20 agreed to extend the debt service suspension Initiative (DSSI) by six months and introduced a new common framework which sets out the rules for future debt restructuring or forgiveness.

ODA: Under this campaign we said that we would seek to *protect and strengthen the quality and quantity of UK aid, by keeping 0.7% and an independent DFID and ensuring a greater share of UK aid is 'real aid'*. During 2020 we:

- Worked closely with partners, ahead of key G20 Finance Ministers and World Bank meetings, in mobilising our supporters to urge Finance Ministers to suspend debt for the world's poorest countries. Our actions included supporting a virtual parliamentary lobby month alongside partners and taking our debt suspension messaging to the streets of London on bicycles and through street stencilling. Despite UK supporters contributing to more than

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For the year ended 31 December 2020

850,000 signatures on a petition sent to the HM Treasury, G20 Finance Ministers did not extend the debt standstill through to 2021.

- Launched the second version of the Real Aid Index, which assesses the top ODA spending government departments on their delivery of poverty reduction, aid transparency and aid effectiveness. We also updated our *From Your Town with Love* tool, to show individual UK constituencies' contribution and impact through UK Aid. 2,500 personalised postcards, from our supporters, were sent to MPs celebrating the impact of and need to protect Real Aid.
- While unsuccessful in our call through our Petition to the Prime Minister to retain an independent DFID, which was supported by more than 23,000 signatories, we worked alongside partners and with the Chair of the International Development Committee and its committee members to galvanise support for the committee's continuation to maintain parliamentary scrutiny of UK aid which was achieved.
- Played a leading role in a coordinated response from a coalition of UK NGOs to the Chancellor's Spending Review announcement that UK aid would be cut from 0.7% to 0.5% in 2021. We rallied support from Conservative MPs who voiced opposition to the cuts, working with partners on approaches in advance of anticipated votes in the House of Commons in 2021 to cut UK aid.

Gavi: Under this campaign we said that we would seek to *secure a UK government pledge to Gavi that was at least the current share (25.5%) and influence the UK government's work to secure a successful replenishment conference*. During 2020 we:

- Built on our 2019 campaigning and advocacy activities, holding a Gavi Westminster Day of Action where our Youth Ambassadors held 28 meetings with MPs from across all political parties and encouraged them to sign a private letter to the Prime Minister, expressing their support of Gavi.
- Delivered personalised Valentine's Day cards to 425 MPs during our Gavi Westminster Day of Action, demonstrating to MPs support from their constituents for the UK continuing to support Gavi's life-saving work.
- Played a leading role amongst UK civil society to secure a strong pledge from the UK Government at the June 2020 Global Vaccine Summit. The UK Government's commitment of £1.65bn to Gavi for the next five years, which matched our advocacy ask, will help immunize 75 million children.

Build new parliamentary champions for development: Under this goal we said that we would seek to *strengthen political support, including cross-party parliamentary support, for international development*. During 2020 we:

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- Successfully led efforts across the UK development sector to retain accountability, transparency and parliamentary scrutiny of UK Aid following the merger of DFID and the Foreign and Commonwealth Office. Our campaigning and political influencing work, which included sending more than 2,500 personalized supporter physical postcards and 1,000 letters to MPs across the UK celebrating the impact of and need to protect parliamentary scrutiny and real aid, contributed to the government backtracking on its initial decision and deciding to maintain the International Development Committee (IDC).
- Contributed written and oral evidence to the IDC's report "Effectiveness of UK Aid". The report determined that the then DFID department was the most poverty focused, effective and transparent government department. Analysis from our Real Aid Index, outlining the score for each government department, and our oral evidence was included in the report,
- Brought together participants including MPs, journalists and NGOs for a high-level round table event, focused on the policy detail and facilitated information sharing and looked at the media's role in the issue and what they need to be able to tell the story better. The event took place shortly after the merged Foreign, Commonwealth and Development Office's creation, with participants including Sarah Champion MP (Chair of the IDC), Lord McConnell, James Landale (BBC Diplomatic Correspondent), and Patrick Wintour (Guardian Diplomatic Editor).
- Used our relaunched *From Your Town with Love* tool to send postcards with personalised messages to MPs across the country, to build new aid champions within parliament by demonstrating their constituency's support well spent ODA. This has resulted in over 2,000 personalised postcards being written by supporters and posted to MPs across the UK.

Supporter engagement: Under this project we said that we would *develop a modernised supporter programme that strengthened and mobilised our online and offline membership*. During 2020:

- We acquired 8,500 new supporters during 2020, bringing our lifetime support numbers to 627,629 by the end of the year. Our supporters took part in 108,872 actions; 2020's top five UK supported actions were:
 - Asking the G20 to suspend debt to fight coronavirus (24,582 actions)
 - Demanding a Global Response to coronavirus (14,727 actions)
 - Telling pharmaceuticals to help end Covid 19 everywhere (12,064 actions)
 - Stopping Boris Johnson from scrapping DFID (11,235 actions)
 - Urging the UK to invest in life-saving vaccines (8,058 actions)
- Our Youth Ambassadors, in response to the coronavirus pandemic, increased their creation of social media content to drive forward our projects, including attending online events and influencing their MPs remotely. Social media actions included securing 10,178 impressions and 1,781 engagements for our Twitter thread on aid cuts.

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- We invested in better understanding how our supporters like to engage, which led the creation of numerous rapid reactive actions for them to take and ways to increase the engagement of our digital supporters. This resulted in an increase in high level actions by our digital supporters through their use of our *From Your Town with Love* tool.
- We also worked hard to create new ways that supporter correspondence could provide live intelligence to inform our parliamentary influencing work, understanding where parliamentarians sat on vital issues and driving internal conversations to encourage and influence changes in government decisions that supported and advanced our advocacy asks.

G7 2021: Under this workstream we said that we would *identify a set of ambitious commitments that are in line with our priorities that the year's UK-hosted G7 Summit could deliver*. During 2020 we:

- Strengthened relationships with the relevant officials to influence G7 processes, in particular with the G7 Taskforce at the Cabinet Office.
- Kick started the development of a set of ambitious policy asks, in conjunction with partner organisations and coalitions for G7 2021. Those policy asks cover three priority global campaigns – global vaccine access and pandemic preparedness, global education and, economic recovery.
- Became a founder member of Crack the Crises (CTC) – a broad coalition of people and planet focused organisations. We played a leading role in developing CTC's shared narrative, policy priorities and campaign membership, ensuring that CTC was in a strong position to maximise opportunities in 2021 – G7 and COP26 (the 2021 United Nations Climate Change Conference).

Beneficiaries of our services

OAP is not a service delivery charity. OAP raises awareness of issues relating to extreme poverty and preventable disease with the public and policy makers through advocacy and campaigning. People living in the continent of Africa are the primary beneficiaries of OAP's charitable activities.

Financial review

OAP is funded entirely by the ONE Campaign in accordance with the Educational Grant and Intellectual Property Agreement between the two entities. The net assets of OAP comprise assets and liabilities relating to the lease of office space. OAP entered into an agreement in June 2016 to lease office space in London, United Kingdom for the period to June 2026. As part of the lease agreement, the ONE Campaign paid a security deposit of £582,048 on behalf of OAP.

OAP initiated activity in May 2017, and at that time, fixed assets used by the charity and property liabilities which were the amortization of initial rent-free periods were transferred from the ONE

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Campaign to OAP. The net value of these net liabilities, at the end of 2020, was £252,386. Over the period of OAP's lease, this property liability will reduce to zero. Since OAP started, the ONE Campaign has funded its cash needs and has committed to continue to do so.

During 2020, OAP received income of £4,213,352 from the ONE Campaign to enable the delivery of its charitable activities. It incurred expenditure of £4,255,161, primarily in respect of staff costs (direct and indirect) and office expenses. OAP's incurred expenditure exceed its received income by £41,809. This was due to some agreed audit adjustments.

The net liabilities position at the year-end was £252,386, increased from £210,577 at the start of the year due to in-year incurred expenditure exceeding received income. The net liabilities position will decrease each year over the lifetime of the office lease.

OAP did not hold any material financial investments at 31 December 2020.

Principal risks and uncertainties

Trustees have, and regularly monitor, a key risk register, which articulates OAP's principal risks and mitigations under the following areas:

- Strategy and Governance
- Legal and Regulation
- Finance controls
- Environmental and External

The table below highlights the key risks, and mitigation, based on a risk score of the likelihood and impact of OAP's identified risks.

Key risk area	Key risk	Mitigation
Operational	OAP's work is impacted by the coronavirus	This key risk was added in early 2020 and remained one of OAP's top risks throughout the year. As a result of the pandemic, OAP pivoted most of its activities from offline to online, and in line with UK government guidance introduced remote working for its staff. OAP was not adversely impacted financially.
Environmental and External	Changes in relevant UK government policy	Throughout 2020, OAP advocated to safeguard the quality and quantity of Overseas Development Assistance.
	Changes in key actors/influencers results in less political support for OAP's causes	Our 'Five Point Plan for Development Impact' was produced in response to the creation of the Foreign,

		Commonwealth & Development Office, following the merger of the Foreign & Commonwealth Office with the Department for International Development. We worked with partners to campaign in support of our Five Point Plan to influence key stakeholders in the new department, including Ministers and relevant senior officials. Our Five Point Plan was also a vehicle to engage members in mobilising support from MPs around relevant parliamentary votes.
	A serious incident occurs that adversely impacts OAP's reputation	While no serious incidents occurred during 2020, this remains a key risk. OAP's risk register is reviewed by trustees and revised, if needed, when a serious incident occurs.

Reserves policy and going concern

The trustees' current reserves policy is not to hold any funds in reserves. This is due to OAP's current funding arrangements, whereby its funding is solely provided by the ONE Campaign (i.e., funding is provided and guaranteed as a result of the Educational Grant and Intellectual Property Agreement between OAP and the ONE Campaign). OAP's trustees have deemed it unnecessary to have a reserves policy because the Educational Grant and Intellectual Property Agreement exists to provide OAP with enough funding to support its charitable and educational activities. Trustees will keep this situation under review.

Trustees have a reasonable expectation, based on receiving support from the ONE Campaign's Board, that adequate resources exist for OAP to continue in operational existence for the foreseeable future and thus continues to adopt the going concern basis of accounting in preparing these financial statements.

Looking ahead to 2021

Our key plans for 2021, which support key goals of the ONE Campaign's 2021 Global Annual Plan and contribute towards the achievement of its 2019–2024 strategic plan, focus on:

ODA: Under this project, in anticipation of legislation to amend the 0.7 GNI commitment, we will scale up our Real Aid campaign to reach and influence MPs to rally opposition to any amendments to the 0.7 commitment. We will look at various opportunities and methods to deliver increased supporter engagement with key MPs ahead of any votes on the international aid budget.

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Global Education Campaign: Under this campaign we will use the UK's hosting of the 2021 G7 Summit and the GPE (Global Partnership for Education) replenishment conference to put a spotlight on the global learning crisis. We will be a driving force behind ONE's global education campaign, to mobilise commitments that protect and expand education budgets, prioritise foundational literacy for girls, and achieve the UK Prime Minister's commitment to '12 years of quality education for girls'.

ONE World: Under this campaign we want to leverage the UK's hosting of the 2021 G7 Summit to maximise opportunities to deliver global vaccine access and an economic recovery package for Africa, including debt suspension.

Campaign to Crack the Crises: Under this campaign we will participate in a broad coalition of organisations committed to internationalism, the environment and social justice to create a shared narrative and campaign to ensure we maximise the opportunities available due to the UK government's hosting use the UK's hosting of various international moments in 2021: COP26, G7 and GPE, to secure progress for the Sustainable Development Goals and try to regain a positive internationalist agenda for the next decade in the UK.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 26 November 2015 and registered as a charity on 20 December 2016. The ONE Campaign is the sole Member. OAP initiated activity in May 2017.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

In early April 2021, Gayle Smith took on a temporary assignment with the US State Department and Tom Hart became acting Chair.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Appointment of trustees

All trustees, in accordance with OAP's Articles of Association, are appointed by the ONE Campaign (i.e. the Member). OAP must have at least three trustees, of which two must be Independent Trustees.

The ONE Campaign, in accordance with OAP's Articles of Association, appoints one of the trustees to be the Chair.

Trustee induction and training

Trustees receive an overview of OAP's legal structure and relationship with the ONE Campaign. They also receive updates on OAP activities and invitations to OAP, as well as ONE Campaign, events. Trustees are given the opportunity to attend training events and workshops to learn more about the role and responsibilities of trusteeship. Some trustees took up this opportunity. They are also provided with information and documentation outlining the duties of charity trustees, such as and including the Charity Commission's *The Essential Trustee: what you need to know, what you need to do* and the refreshed *Charity Governance Code*.

Applying the Charity Governance Code

The refreshed Code was released in late 2020, We will be reviewing which of the Code's principles to apply or explain during 2021.

Related parties and relationships with other organisations

OAP and the ONE Campaign are parties to an Educational Grant and Intellectual Property Agreement. The Grant is for the exclusive purpose of supporting OAP's charitable and educational activities (i.e., non-lobbying and non-partisan), as defined under Section 501(c)(3) of the US Internal Revenue Code of 1986 ("IRC"). In addition to the Grant, ONE also desires to license certain trademarks, logos and other intellectual property to OAP in furtherance of OAP's charitable and educational activities as defined under Section 501(c)(3) of the IRC.

OAP also has a Cost Allocation and Expense Reimbursement Agreement with ONE Action. The Agreement minimises duplicative expenses and allows both organisations to carry out their complimentary purposes in an economical and efficient manner, including the sharing of employees whose skills and knowledge will assist both organisations in achieving their non-profit purposes and the sharing of office space and equipment. The Agreement also covers intellectual property rights.

Remuneration policy for key management personnel

OAP follows the same philosophy as the ONE Campaign in terms of compensation. OAP maintains a compensation program that aims to attract, retain and reward its qualified and diverse workforce. Within the boundaries of financial feasibility, employee compensation shall be externally competitive within the non-profit sector, internally equitable, and recognise high performers.

Fundraising policy

OAP does not engage in public fundraising and does not use external fundraisers. OAP employs a member of staff who is part of the ONE Campaign's Development Team and who contributes to the ONE Campaign's fundraising activity with philanthropists, foundations and corporations. OAP

observes and complies with the relevant fundraising regulations and codes. During the year there was no non-compliance of these regulations and codes and OAP received no complaints relating to its fundraising practices.

Statement of responsibilities of the trustees

The trustees (who are also directors of OAP for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of it winding up. The total number of such guarantees at 31 December 2020 was one (2019: one). The ONE Campaign is the sole member. The trustees have no beneficial interest in the charity.

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Trustees' annual report

For the year ended 31 December 2020

Auditor

Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 1 July 2021 and signed on their behalf by



Tom Hart
Acting Chair

Independent auditor's report

To the members of

ONE Against Poverty (UK)

Opinion

We have audited the financial statements of ONE Against Poverty (the 'charitable company') for the year ended 31 December 2020 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on ONE Against Poverty's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

ONE Against Poverty (UK)

Other Information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report, including the strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of

Independent auditor's report

To the members of

ONE Against Poverty (UK)

company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the audit committee, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

Independent auditor's report

To the members of

ONE Against Poverty (UK)

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

2 July 2021

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

ONE Against Poverty (UK)**Statement of financial activities (incorporating an income and expenditure account)****For the year ended 31 December 2020**

	Note	2020 Total £	2019 Total £
Income from:			
Donations and gifts in kind	2	4,213,352	3,958,090
Total income		4,213,352	3,958,090
Expenditure on:			
Raising funds	3	171,405	159,280
Charitable activities	3	4,083,756	3,765,495
Total expenditure		4,255,161	3,924,775
Net movement in funds	4	(41,809)	33,315
Reconciliation of funds:			
Total funds brought forward		(210,577)	(243,892)
Total funds carried forward		(252,386)	(210,577)

All of the above results are derived from continuing unrestricted activities. There were no other recognised gains or losses other than those stated above. All funds are unrestricted.

ONE Against Poverty (UK)

Balance sheet

Company no. 09889615

As at 31 December 2020

	Note	£	2020 £	£	2019 £
Fixed assets:					
Tangible assets	9		<u>182,793</u>		<u>216,028</u>
Current assets:					
Debtors	10	757,449		717,751	
Cash at bank and in hand		<u>2,332</u>		<u>17,554</u>	
		759,781		735,305	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(920,863)</u>		<u>(797,955)</u>	
Net current (liabilities)			<u>(161,082)</u>		<u>(62,650)</u>
Total assets less current liabilities			21,711		153,378
Creditors: amounts falling due after one year	13		<u>(274,098)</u>		<u>(363,955)</u>
Total net (liabilities)			<u><u>(252,386)</u></u>		<u><u>(210,577)</u></u>
The funds of the charity:					
Total unrestricted funds			<u>(252,386)</u>		<u>(210,577)</u>
Total charity funds			<u><u>(252,386)</u></u>		<u><u>(210,577)</u></u>

The opinion of the trustees is that the charitable company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies. These accounts have been prepared in accordance with the special provisions applicable to entities subject to the small companies regime.

Approved by the trustees on 1 July 2021 and signed on their behalf by



Tom Hart
Acting Chair

ONE Against Poverty (UK)

Statement of cash flows

For the year ended 31 December 2020

	Note	2020 £	£	2019 £	£
Cash flows from operating activities					
Net income for the reporting period (as per the statement of financial activities)		(41,809)		33,315	
Depreciation charges		33,235		33,235	
(Increase) in debtors		(39,698)		(1,509)	
Increase/(decrease) in creditors		33,050		(51,673)	
Net cash provided by operating activities		(15,222)		13,368	
Change in cash and cash equivalents in the year		(15,222)		13,368	
Cash and cash equivalents at the beginning of the year		17,554		4,186	
Cash and cash equivalents at the end of the year		2,332		17,554	

Analysis of cash and cash equivalents and of net debt

	At 1 January 2020 £	Cash flows £	Other non- cash changes £	At 31 December 2020 £
Cash at bank and in hand	17,554	(15,222)		2,332
a Total cash and cash equivalents	17,554	(15,222)		2,332

ONE Against Poverty (UK)

Notes to the financial statements

For the year ended 31 December 2020

1 Accounting policies

a) Statutory information

ONE Against Poverty (UK) is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address is 8th Floor, Endeavour House, 189 Shaftesbury Avenue, London, WC2H 8JR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include the continued support of the parent entity, the ONE Campaign.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

ONE Against Poverty (UK) is funded entirely by the ONE Campaign in accordance with the Educational Grant and Intellectual Property Agreement between the two entities.

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

1 Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs
- Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.
- Support and governance costs are allocated to costs of charitable activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Operating leases

Rental charges are charged on a straight line basis over the term of the lease. Any lease incentives are also attributed on a straight line basis over the full length of the lease.

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £3,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|--------------------------|----------|
| ● Leasehold improvements | 10 years |
|--------------------------|----------|

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l) Pensions

ONE Against Poverty (UK) operates a defined contribution pension scheme into which employees and the entity pay based on a percentage of gross salary.

ONE Against Poverty (UK)

Notes to the financial statements

For the year ended 31 December 2020

2 Income from donations and gifts in kind

	2020 Total £	2019 Total £
Donations and gifts in kind	4,213,352	3,958,090
	<u>4,213,352</u>	<u>3,958,090</u>

During the year, the entity received income and gifts in kind totalling £4,266,085 (2019: £3,948,090) from the ONE Campaign, the parent organisation to support ONE Against Poverty (UK)'s charitable and educational activities.

ONE Against Poverty (UK)

Notes to the financial statements

For the year ended 31 December 2020

3a Analysis of expenditure (current year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2020 Total £	2019 Total £
Staff costs (Note 5)	101,913	1,847,048	-	524,654	2,473,615	2,199,174
Other staff costs	1,042	18,886	-	5,364	25,292	79,638
Programme Consultants	4,917	89,113	-	25,313	119,343	147,303
Meetings and events	1,483	26,874	-	7,633	35,990	14,184
Campaigns	26,337	477,326	-	135,585	639,248	358,659
Travel and expense	867	13,901	1,819	4,465	21,052	120,635
Professional fees	-	-	94,868	-	94,868	58,738
Facilities and office supplies	27,394	496,474	-	141,023	664,891	856,138
IT and telecoms	1,398	25,337	-	7,197	33,932	50,469
Other administrative expenses	6,054	109,712	-	31,164	146,930	39,837
	171,405	3,104,671	96,687	882,398	4,255,161	3,924,775
Support costs	-	882,398	-	(882,398)	-	-
Governance costs	-	96,687	(96,687)	-	-	-
Total expenditure 2020	171,405	4,083,756	-	-	4,255,161	
Total expenditure 2019	159,280	3,765,495	-	-		3,924,775

Expenditure apportioned under 'raising funds' represent costs incurred to raise funds for OAP's charitable purposes. During 2020, all of OAP's funds were raised via the ONE Campaign.

ONE Against Poverty (UK)

Notes to the financial statements

For the year ended 31 December 2020

3b Analysis of expenditure (prior year)

	Raising funds £	Charitable activities £	Governance costs £	Support costs £	2019 Total £
Staff costs (Note 5)	90,606	1,642,123	-	466,445	2,199,174
Other staff costs	3,281	59,466	-	16,891	79,638
Programme Consultants	6,069	109,991	-	31,243	147,303
Meetings and events	584	10,592	-	3,008	14,184
Campaigns	14,777	267,810	-	76,072	358,659
Travel and expense	4,970	90,078	-	25,587	120,635
Professional fees	-	-	33,917	24,821	58,738
Facilities and office supplies	35,273	639,278	-	181,587	856,138
IT and telecoms	2,079	37,686	-	10,704	50,469
Other administrative expenses	1,641	29,747	-	8,449	39,837
	159,280	2,886,771	33,917	844,807	3,924,775
Support costs	-	844,807	-	(844,807)	-
Governance costs	-	33,917	(33,917)	-	-
Total expenditure 2019	159,280	3,765,495	-	-	3,924,775

Expenditure apportioned under 'raising funds' represent costs incurred to raise funds for OAP's charitable purposes. During 2020, all of OAP's funds were raised via the ONE Campaign.

ONE Against Poverty (UK)

Notes to the financial statements

For the year ended 31 December 2020

4 Net movement in funds

This is stated after charging / (crediting):

	2020 £	2019 £
Depreciation	33,235	33,235
Operating lease rentals payable:		
Property	545,041	715,129
Other	12,015	10,987
Auditor's remuneration (excluding VAT):		
Audit	12,600	12,350
Other services	4,000	4,000

5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	2,037,085	1,863,610
Social security costs	318,250	223,466
Employer's contribution to defined contribution pension schemes	96,356	77,393
Other forms of employee benefits	21,924	34,705
	<u>2,473,615</u>	<u>2,199,174</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2020 No.	2019 No.
£60,000 – £69,999	1	2
£70,000 – £79,999	4	2
£80,000 – £89,999	–	–
£90,000 – £99,999	1	2
£100,000 – £109,999	1	1
£110,000 – £119,999	1	1
£160,000 – £169,999	2	1

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £277,841 (2019: £222,917). Many of the charity's employees have a global focus, rather than a UK specific strategic role. As a result, only two of the charity's employees were designated as being key management personnel.

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

ONE Against Poverty (UK)

Notes to the financial statements

For the year ended 31 December 2020

6 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 39.7 (2019: 37.6).

Staff are split across the activities of the charity as follows (full time equivalent basis):

	2020 No.	2019 No.
Raising funds	1.7	1.5
Charitable activities	29.6	28.1
Support	8.4	8.0
	<u>39.7</u>	<u>37.6</u>

7 Related party transactions

During the year Gayle Smith, a trustee of ONE Against Poverty (UK), was employed as CEO of the ONE Campaign, the parent charity of ONE Against Poverty (UK).

During the year Lawrence Simanowitz, a trustee of ONE Against Poverty (UK), was employed as a partner at Bates Wells, a solicitor's firm who acted on the behalf of ONE Against Poverty (UK). During the year, services totalling £3,545.16 (2019: £6,181.85) were undertaken by Bates Wells. £nil (2019: £nil) was outstanding at the year end.

ONE Against Poverty (UK) is a subsidiary of the ONE Campaign, a charity incorporated and registered in the United States of America.

During the year, the ONE Campaign provided support by donating funds and meeting the liabilities of ONE Against Poverty (UK) as they fell due. The donation and gifts in kind provided by ONE Campaign was £4,213,352 (2019: £3,948,090).

During the year, aggregate donations of £1,000 were received from a Board member of the ONE Campaign (2019: £10,000).

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Leasehold improvements £	Total £
Cost		
At the start of the year	332,350	332,350
At the end of the year	332,350	332,350
Depreciation		
At the start of the year	116,322	116,322
Charge for the year	33,235	33,235
At the end of the year	149,557	149,557
Net book value		
At the end of the year	182,793	182,793
At the start of the year	216,028	216,028

All of the above assets are used for charitable purposes.

10 Debtors

	2020 £	2019 £
Lease deposit	582,048	582,048
Prepayments	173,608	135,703
Other	1,793	-
	757,449	717,751

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	45,205	-
Accruals	54,980	-
Amounts due to parent entity	758,027	735,304
Deferred rent incentive (note 12)	62,651	62,651
	920,863	797,955

ONE Against Poverty (UK)

Notes to the financial statements

For the year ended 31 December 2020

12 Deferred rent incentive

Deferred income comprises rent amounts deferred due to rental costs being recognised over the full length of the lease, including an initial period where a rent incentive is in place.

	2020 £	2019 £
Balance at the beginning of the year	424,778	479,601
Amount released to income in the year	(424,778)	(479,601)
Amount deferred in the year	336,749	424,778
Balance at the end of the year	336,749	424,778

13 Creditors: amounts falling due after one year

	2020 £	2019 £
Deferred rent incentive	274,098	363,955
	274,098	363,955

14 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property		Equipment	
	2020 £	2019 £	2020 £	2019 £
Less than one year	420,364	420,364	4,699	7,392
One to five years	1,681,458	1,681,458	-	6,468
Over five years	175,152	595,516	-	-
	2,276,974	2,697,338	4,699	13,860

The ONE Campaign act as guarantor for the property lease should ONE Against Poverty (UK) be unable to meet its payment requirements.

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.