

Company Registration No. 09889149 (England and Wales)

HAWKEYE FOUNDER II LIMITED

**ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2019



HAWKEYE FOUNDER II LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | A J Pettit W J Killick N A West |
| Company number | 09889149 |
| Registered office | First Floor 105 Wigmore Street London W1U 1QY |
| Accountants | UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW |

HAWKEYE FOUNDER II LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Directors' report | 1 |
| Balance sheet | 2 |
| Notes to the financial statements | 3 - 6 |

HAWKEYE FOUNDER II LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their annual report and financial statements for the year ended 31 December 2019.
The company is dormant and has not traded during the year.

Principal activities

The principal activity of the company continued to be that of founder partner in a limited partnership.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A J Pettit
W J Killick
N A West

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



A J Pettit
Director

10 August 2020

HAWKEYE FOUNDER II LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|-----------|-----|-----------|-----|
| Fixed assets | | | | | |
| Investments | 2 | | 10 | | 10 |
| Current assets | | | | | |
| Debtors | 3 | 100 | | 100 | |
| Creditors: amounts falling due within one year | 4 | (10) | | (10) | |
| Net current assets | | | 90 | | 90 |
| Total assets less current liabilities | | | 100 | | 100 |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 100 | | 100 |

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 August 2020 and are signed on its behalf by:



A J Pettit
Director

Company Registration No. 09889149

HAWKEYE FOUNDER II LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

Company information

Hawkeye Founder II Limited is a private company limited by shares incorporated in England and Wales. The registered office is First Floor, 105 Wigmore Street, London, W1U 1QY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

HAWKEYE FOUNDER II LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

HAWKEYE FOUNDER II LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019**

2 Fixed asset investments

| | 2019 | 2018 |
|------------------------------------|-------------------|-------------------|
| | £ | £ |
| Other investments other than loans | 10 | 10 |
| | <u> </u> | <u> </u> |

Movements in fixed asset investments

| | Investments other than loans £ |
|--------------------------------------|---|
| Cost or valuation | |
| At 1 January 2019 & 31 December 2019 | 10 |
| | <u> </u> |
| Carrying amount | |
| At 31 December 2019 | 10 |
| | <u> </u> |
| At 31 December 2018 | 10 |
| | <u> </u> |

3 Debtors

| | 2019 | 2018 |
|---|-------------------|-------------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 100 | 100 |
| | <u> </u> | <u> </u> |

4 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|-----------------|-------------------|-------------------|
| | £ | £ |
| Other creditors | 10 | 10 |
| | <u> </u> | <u> </u> |

5 Called up share capital

| | 2019 | 2018 |
|-------------------------------|-------------------|-------------------|
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 100 Ordinary of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |

HAWKEYE FOUNDER II LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2019

6 Parent company

The immediate parent company is Real Estate Venture Capital Management LLP and the ultimate parent is Real Estate Venture Capital Partners LLP. This limited liability partnership is registered in England and Wales. Real Estate Venture Capital Partners LLP prepares group financial statements and copies can be obtained from Companies House.