

REGISTERED NUMBER: 09887583 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Paradigm Property Solutions Ltd

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for the Year Ended 31 March 2020

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Paradigm Property Solutions Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Ms J A Bosanko
G W Bosanko
L I Houldsworth
Mrs J S Houldsworth
J James

SECRETARY:

Mrs T Bosanko

REGISTERED OFFICE:

Suite 7, Europa House
Adlington Business Park
London Road
Adlington
Cheshire
SK10 4NL

REGISTERED NUMBER:

09887583 (England and Wales)

ACCOUNTANTS:

Nolan James Ltd
Chartered Accountants
Suite 1 Armcon Business Park
London Road South
Poynton
Stockport
Cheshire
SK12 1LQ

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		24,290		6,641
CURRENT ASSETS					
Debtors	5	326,131		228,658	
Cash at bank		<u>434,621</u>		<u>197,471</u>	
		760,752		426,129	
CREDITORS					
Amounts falling due within one year	6	<u>438,663</u>		<u>332,599</u>	
NET CURRENT ASSETS			<u>322,089</u>		<u>93,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			346,379		100,171
PROVISIONS FOR LIABILITIES			<u>1,262</u>		<u>1,262</u>
NET ASSETS			<u>345,117</u>		<u>98,909</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>345,107</u>		<u>98,899</u>
			<u>345,117</u>		<u>98,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2020 and were signed on its behalf by:

G W Bosanko - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Paradigm Property Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	8,819
Additions	<u>20,487</u>
At 31 March 2020	<u>29,306</u>
DEPRECIATION	
At 1 April 2019	2,178
Charge for year	<u>2,838</u>
At 31 March 2020	<u>5,016</u>
NET BOOK VALUE	
At 31 March 2020	<u>24,290</u>
At 31 March 2019	<u>6,641</u>

5. DEBTORS

	31.3.20 £	31.3.19 £
Amounts falling due within one year:		
Trade debtors	93,819	22,359
Other debtors	<u>91,380</u>	<u>63,067</u>
	<u>185,199</u>	<u>85,426</u>
Amounts falling due after more than one year:		
Other debtors	<u>140,932</u>	<u>143,232</u>
Aggregate amounts	<u>326,131</u>	<u>228,658</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Hire purchase contracts	17,000	-
Trade creditors	37,898	15,275
Taxation and social security	162,626	86,045
Other creditors	<u>221,139</u>	<u>231,279</u>
	<u>438,663</u>	<u>332,599</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.