
IMI EUROPE HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2017

IMI EUROPE HOLDINGS LIMITED
REGISTERED NUMBER: 09884814

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investments	5	100,000	100,000
CURRENT ASSETS			
Debtors: amounts falling due within one year	6	485	140
Cash at bank and in hand		66	-
		<u>551</u>	<u>140</u>
Creditors: amounts falling due within one year	7	(16,556)	(32,360)
NET CURRENT LIABILITIES		<u>(16,005)</u>	<u>(32,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,995</u>	<u>67,780</u>
Creditors: amounts falling due after more than one year	8	(35,000)	(50,000)
NET ASSETS		<u><u>48,995</u></u>	<u><u>17,780</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Share premium account		19,980	19,980
Profit and loss account		28,915	(2,300)
		<u><u>48,995</u></u>	<u><u>17,780</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

IMI EUROPE HOLDINGS LIMITED
REGISTERED NUMBER: 09884814

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2017

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Dr T J Phillips

Director

Date: 24 September 2018

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. GENERAL INFORMATION

IMI Europe Holdings Limited is a private company limited by shares and incorporated in England. Its registered office is Salisbury House, Station Road, Cambridge, CB1 2LA. The company operates from Tile Barn, Manor Farm, Milton Road, Impington, Cambridge, CB24 9NG.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 TAXATION

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.3 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2016 - £NIL).

IMI EUROPE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TAXATION

	2017 £
Group taxation relief	(425)
TOTAL CURRENT TAX	(425)

5. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST	
At 1 January 2017	100,000
At 31 December 2017	100,000
NET BOOK VALUE	
At 31 December 2017	100,000

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
IMI Europe Limited	Ordinary	100 %	Conferences in the digital printing industry

The aggregate of the share capital and reserves as at 31 December 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
IMI Europe Limited	1,486	42,225

IMI EUROPE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

6. DEBTORS

	2017 £	2016 £
Amounts owed by group undertakings	405	-
Other debtors	-	60
Called up share capital not paid	80	80
	<u>485</u>	<u>140</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	360
Other creditors	15,000	30,500
Accruals and deferred income	1,556	1,500
	<u>16,556</u>	<u>32,360</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>35,000</u>	<u>50,000</u>

9. SHARE CAPITAL

	2017 £	2016 £
ALLOTTED, CALLED UP AND FULLY PAID		
20 (2016 - 20) Ordinary shares of £1.00 each	<u>20</u>	<u>20</u>
ALLOTTED, CALLED UP AND UNPAID		
80 (2016 - 80) Ordinary shares of £1.00 each	<u>80</u>	<u>80</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.