
IMI EUROPE HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

IMI EUROPE HOLDINGS LIMITED
REGISTERED NUMBER: 09884814

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £
FIXED ASSETS		
Investments	4	100,000
CURRENT ASSETS		
Debtors: amounts falling due within one year	5	140
		<u>140</u>
Creditors: amounts falling due within one year	6	(32,360)
		<u>(32,220)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(32,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,780</u>
Creditors: amounts falling due after more than one year		(50,000)
		<u>17,780</u>
NET ASSETS		<u><u>17,780</u></u>
CAPITAL AND RESERVES		
Called up share capital	8	100
Share premium account		19,980
Profit and loss account		(2,300)
		<u>17,780</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Dr T J Phillips
Director
Date: 21 August 2017

Mr M B Willis
Director

IMI EUROPE HOLDINGS LIMITED
REGISTERED NUMBER: 09884814

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2016

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016**

1. GENERAL INFORMATION

IMI Europe Holdings Limited is a private company limited by shares and incorporated in England. Its registered office is Salisbury House, Station Road, Cambridge, CB1 2LA.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The company has no employees other than the directors, who did not receive any remuneration.

IMI EUROPE HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016**

4. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST	
Additions	100,000
At 31 December 2016	<u>100,000</u>
 NET BOOK VALUE	
At 31 December 2016	<u><u>100,000</u></u>

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
IMI Europe Limited	Ordinary	100 %	Conferences in the digital printing industry

The aggregate of the share capital and reserves as at 31 December 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
IMI Europe Limited	(11,171)	(13,214)
	<u>(11,171)</u>	<u>(13,214)</u>

IMI EUROPE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016

5. DEBTORS

	2016 £
Other debtors	60
Called up share capital not paid	80
	<u>140</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £
Trade creditors	360
Other creditors	30,500
Accruals and deferred income	1,500
	<u>32,360</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £
Other creditors	50,000
	<u>50,000</u>

8. SHARE CAPITAL

	2016 £
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SHARES CLASSIFIED AS EQUITY

ALLOTTED, CALLED UP AND FULLY PAID

20 Ordinary shares of £1 each	<u>20</u>
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ALLOTTED, CALLED UP AND PARTLY PAID

80 Ordinary shares of £1 each	<u>80</u>
On incorporation 80 Ordinary shares were issued at par.	

During the period a further 20 Ordinary shares were issued at a value of £1,000 per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.