Registered number: 09884109

Artisan Bee Company Limited

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 30 November 2017

Directors' responsibilities statement
For the year ended 30 November 2017

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Artisan Bee Company Limited
Registered number: 09884109

Balance sheet
As at 30 November 2017

	Note		**2017**		2016
			£		£
Fixed assets			**4,500**		-
Current assets		**2,341**		371	
Creditors: amounts falling due within one year		**(9,061)**		(5,000)	
Net current liabilities			**(6,720)**		(4,629)
Total assets less current liabilities			**(2,220)**		(4,629)
Creditors: amounts falling due after more than one year			**(7,083)**		-
Net liabilities			**(9,303)**		(4,629)
Capital and reserves			**(9,303)**		(4,629)

Notes

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 August 2018.

Patrick K Murfet
Director

The notes on pages 3 to 6 form part of these financial statements.

Notes to the financial statements
For the year ended 30 November 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 105 the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's's accounting policies.

1.2 Going concern

The accounts have been prepared on the going concern basis due to the continuing support of the company's director.

1.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

1.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

1. Accounting policies (continued)

1.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

1.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Notes to the financial statements
For the year ended 30 November 2017

2. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
Additions	**6,000**
At 30 November 2017	**6,000**
Depreciation	
Charge for the year on owned assets	**1,500**
At 30 November 2017	**1,500**
Net book value	
At 30 November 2017	**4,500**
At 30 November 2016	-

3. Stocks

	2017 £	2016 £
Raw materials and consumables	**500**	98
	500	98

4. Debtors

	2017 £	2016 £
Trade debtors	**479**	-
	479	-

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	**1,131**	-
Other creditors	**7,930**	5,000
	9,061	5,000

Notes to the financial statements
For the year ended 30 November 2017

6. Creditors: Amounts falling due after more than one year

	2017	2016
	£	£
Amounts owed to Bee-Equipment Limited	7,083	-
	7,083	-

7. Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
70 Ordinary Shares shares of £1 each	70	70

8. Related party transactions

Mr P Murfet is involved with two companies which have interacted with the Artisan Bee Company Limited, being Murfet Limited and Bee-Equipment Limited. Transactions between the related parties took place under normal market conditions.

A balance of £7,930 (2016: £Nil) is owed to the sole Director of the company. This balance is repayable on demand.

9. Controlling party

By virtue of the 100% shareholding of the company, P Murfet is the ultimate controlling party of the company.