

**Jaymech Food Machines Limited**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Year Ended 31 March 2022**



**Jaymech Food Machines Limited**  
**Registered number: 09883632**

**Balance Sheet**  
**As at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	2,560	4,320
<b>Current assets</b>			
Stocks		104,223	104,948
Debtors: amounts falling due within one year	5	22,066	15,490
Cash at bank and in hand		46,608	1,156
		<u>172,897</u>	<u>121,594</u>
Creditors: amounts falling due within one year	6	(94,962)	(63,681)
<b>Net current assets</b>		<u>77,935</u>	<u>57,913</u>
<b>Total assets less current liabilities</b>		<u>80,495</u>	<u>62,233</u>
Creditors: amounts falling due after more than one year	7	-	(570)
<b>Net assets</b>		<u><u>80,495</u></u>	<u><u>61,663</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		80,493	61,661
		<u><u>80,495</u></u>	<u><u>61,663</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

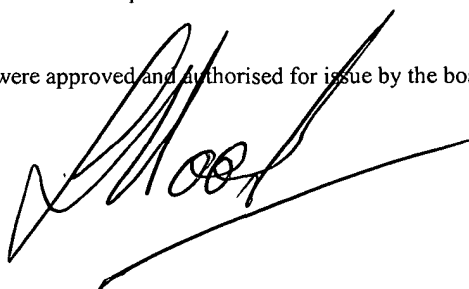
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9/12/22



**Mr. J. Hook**  
 Director

The notes on pages 3 to 6 form part of these financial statements.

**Jaymech Food Machines Limited**  
**Registered number: 09883632**

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**Balance Sheet (continued)**  
**As at 31 March 2022**

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**Jaymech Food Machines Limited**

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**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

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**1. General information**

Jaymech Food Machines Limited (registered number: 09883632), the 'Company', is a private company limited by shares, registered in England and Wales. Its registered office address is Unit 5 Church Road Business Centre, Church Road, Sittingbourne, Kent, ME10 3RS.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Foreign currency translation****Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised by the Company in respect of goods sold during the year.

**2.4 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Profit and loss account in the same period as the related expenditure.

**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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**Jaymech Food Machines Limited**

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**Notes to the Financial Statements  
For the Year Ended 31 March 2022**

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**2. Accounting policies (continued)****2.5 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using both the reducing balance and straight line methods.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	reducing balance
Motor vehicles	-	25%	straight line
Office equipment	-	25%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.6 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**2.8 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

## Jaymech Food Machines Limited

Notes to the Financial Statements  
For the Year Ended 31 March 2022

## 4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
<b>Cost</b>				
At 1 April 2021	1,173	7,411	1,718	10,302
At 31 March 2022	1,173	7,411	1,718	10,302
<b>Depreciation</b>				
At 1 April 2021	895	3,980	1,107	5,982
Charge for the year on owned assets	69	-	209	278
Charge for the year on financed assets	-	1,482	-	1,482
At 31 March 2022	964	5,462	1,316	7,742
<b>Net book value</b>				
At 31 March 2022	209	1,949	402	2,560
At 31 March 2021	278	3,431	611	4,320

The net book value of motor vehicles are held under hire purchase contracts.

## 5. Debtors

	2022 £	2021 £
Trade debtors	19,594	12,985
Other debtors	1,544	1,529
Prepayments and accrued income	928	976
	22,066	15,490

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**Jaymech Food Machines Limited**


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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2022**


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**6. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,969	10,798
Obligations under finance lease and hire purchase contracts	570	1,712
Other creditors	86,144	48,797
Accruals and deferred income	1,279	2,374
	<u>94,962</u>	<u>63,681</u>

**7. Creditors: Amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations under finance leases and hire purchase contracts	<u>-</u>	<u>570</u>

Obligations under finance lease and hire purchase contracts are secured on the assets concerned. All amounts are repayable within 5 years.