

**Jaymech Food Machines Limited**

**Unaudited**

**Financial statements**

**For the Year Ended 31 March 2019**



**Jaymech Food Machines Limited**  
**Registered number: 09883632**

**Balance Sheet**  
**As at 31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	7,111	1,100
<b>Current assets</b>			
Stocks	5	97,484	72,188
Debtors: amounts falling due within one year	6	20,279	5,916
Cash at bank and in hand		15,684	28,578
		<u>133,447</u>	<u>106,682</u>
Creditors: amounts falling due within one year	7	(43,929)	(70,986)
<b>Net current assets</b>		89,518	35,696
Creditors: amounts falling due after more than one year		(3,994)	-
<b>Net assets</b>		<u><u>92,635</u></u>	<u><u>36,796</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		92,633	36,794
		<u><u>92,635</u></u>	<u><u>36,796</u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 01/10/2019

  
**Jeffrey Hook**  
 Director

The notes on pages 2 to 4 form part of these financial statements.

## Jaymech Food Machines Limited

### Notes to the Financial Statements For the Year Ended 31 March 2019

#### 1. General information

Jaymech Food Machines Limited (registered number: 09883632) is a private company limited by shares, registered in England and Wales. Its registered office address is Unit 5 Church Road Business Cntrc, Church Road, Sittingbourne, Kent, ME10 3RS.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Turnover comprises of revenue recognised by the company in respect of goods sold during the year.

##### 2.3 Operating leases: the company as lessee

Rentals paid under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

##### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using both the reducing balance and straight line methods..

Depreciation is provided on the following basis:

Plant and machinery	- 25% reducing balance.
Motor vehicles	- 25% straight line.
Office equipment	- 25% straight line.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

##### 2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

##### 2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

## Jaymech Food Machines Limited

Notes to the Financial Statements  
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## 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 -1).

## 4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2018	1,173	-	880	2,053
Additions	-	7,411	-	7,411
At 31 March 2019	1,173	7,411	880	9,464
<b>Depreciation</b>				
At 1 April 2018	513	-	440	953
Charge for the year on owned assets	165	-	220	385
Charge for the year on financed assets	-	1,015	-	1,015
At 31 March 2019	678	1,015	660	2,353
<b>Net book value</b>				
At 31 March 2019	495	6,396	220	7,111
At 31 March 2018	660	-	440	1,100

## 5. Stocks

	2019 £	2018 £
Goods for resale	97,484	72,188

## 6. Debtors

	2019 £	2018 £
Trade debtors	19,150	5,163
Other debtors	183	-
Prepayments and accrued income	946	753

Jaymech Food Machines Limited

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6. Debtors (continued)

	20,279	5,916

7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	16,073	10,043
Other taxation and social security	3,363	4,222
Obligations under finance lease and hire purchase contracts	1,712	-
Other creditors	19,499	54,490
Accruals and deferred income	3,282	2,231
	43,929	70,986

8. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Net obligations under finance leases and hire purchase contracts	3,994	-