

Company Registration No. 09881119 (England and Wales)

BEAR VALLEY COMPANY LTD.

**ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 29 SEPTEMBER 2022

PAGES FOR FILING WITH REGISTRAR

BEAR VALLEY COMPANY LTD.**BALANCE SHEET****AS AT 29 SEPTEMBER 2022**

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	3	3,489	22,459
Current assets			
Stocks		45,976	83,162
Debtors	4	2,558	23,289
Cash at bank and in hand		2,790	9,487
		<u>51,324</u>	<u>115,938</u>
Creditors: amounts falling due within one year	5	<u>(71,310)</u>	<u>(127,902)</u>
Net current liabilities		<u>(19,986)</u>	<u>(11,964)</u>
Total assets less current liabilities		<u>(16,497)</u>	<u>10,495</u>
Creditors: amounts falling due after more than one year	6	<u>(30,548)</u>	<u>(33,746)</u>
Net liabilities		<u>(47,045)</u>	<u>(23,251)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss reserves		<u>(47,145)</u>	<u>(23,351)</u>
Total equity		<u>(47,045)</u>	<u>(23,251)</u>

BEAR VALLEY COMPANY LTD.

BALANCE SHEET (CONTINUED)

AS AT 29 SEPTEMBER 2022

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 29 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 June 2023 and are signed on its behalf by:

Mr SBA Davies
Director

Company Registration No. 09881119

BEAR VALLEY COMPANY LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 SEPTEMBER 2022

1 Accounting policies

Company information

Bear Valley Company Ltd. is a private company limited by shares incorporated in England and Wales. The registered office is 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company is reliant on the continued financial support of the director and external funders including the bank. The director believes that the company has returned to profitability post year and therefore considers it appropriate to adopt the going concern basis of accounting.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and discounts.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line
Plant and equipment	33.33% straight line
Motor vehicles	25% reducing balance

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

BEAR VALLEY COMPANY LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 SEPTEMBER 2022

1 Accounting policies (Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial liabilities classified as payable within one year are not amortised.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	4
	<u> </u>	<u> </u>

BEAR VALLEY COMPANY LTD.**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 29 SEPTEMBER 2022****3 Tangible fixed assets**

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 30 September 2021	5,458	25,619	31,077
Disposals	-	(23,032)	(23,032)
At 29 September 2022	5,458	2,587	8,045
Depreciation and impairment			
At 30 September 2021	1,092	7,526	8,618
Depreciation charged in the year	1,092	604	1,696
Eliminated in respect of disposals	-	(5,758)	(5,758)
At 29 September 2022	2,184	2,372	4,556
Carrying amount			
At 29 September 2022	3,274	215	3,489
At 29 September 2021	4,366	18,093	22,459

4 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	-	16,930
Other debtors	2,558	6,359
	2,558	23,289

BEAR VALLEY COMPANY LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 SEPTEMBER 2022

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	8,100	4,050
Taxation and social security	4,246	954
Other creditors	58,964	122,898
	<u>71,310</u>	<u>127,902</u>
	<u><u>71,310</u></u>	<u><u>127,902</u></u>

6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	30,548	33,746
	<u>30,548</u>	<u>33,746</u>
	<u><u>30,548</u></u>	<u><u>33,746</u></u>

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