

**FUGEE ART LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

FUGEE ART LTD
UNAUDITED ACCOUNTS
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FUGEE ART LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Director	Donald Paske
Company Number	09880543 (England and Wales)
Registered Office	25 Cecil Road Bournemouth BH5 1DX
Accountants	Black & White Chartered Certified Accountants 2-3 Stable Court Herriard Park Herriard Hampshire RG25 2PL

FUGEE ART LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	18,144	22,789
Current assets			
Debtors	5	23,007	16,491
Cash at bank and in hand		81,081	90,919
		<u>104,088</u>	<u>107,410</u>
Creditors: amounts falling due within one year	<u>6</u>	(28,980)	(36,699)
Net current assets		<u>75,108</u>	<u>70,711</u>
Net assets		<u>93,252</u>	<u>93,500</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		93,152	93,400
Shareholders' funds		<u>93,252</u>	<u>93,500</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 August 2023 and were signed on its behalf by

Donald Paske
Director

Company Registration No. 09880543

FUGEE ART LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

Fugee Art Ltd is a private company, limited by shares, registered in England and Wales, registration number 09880543. The registered office is 25 Cecil Road, Bournemouth, BH5 1DX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% Reducing Balance
Computer equipment	33% Straight Line

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 December 2021	28,350	1,658	30,008
At 30 November 2022	28,350	1,658	30,008
Depreciation			
At 1 December 2021	5,670	1,549	7,219
Charge for the year	4,536	109	4,645
At 30 November 2022	10,206	1,658	11,864
Net book value			
At 30 November 2022	18,144	-	18,144
At 30 November 2021	22,680	109	22,789

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	13,137	16,491
Other debtors	9,870	-
	23,007	16,491

FUGEE ART LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	16,172	8,093
Trade creditors	4,507	-
Taxes and social security	8,301	13,051
Loans from directors	-	3,069
Accruals	-	7,836
Deferred income	-	4,650
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	28,980	36,699
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7 Average number of employees

During the year the average number of employees was 0 (2021: 0).

